

CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TRUST AND OF THE COMPANY

At 31 December 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$ million	2016 \$ million
Non-current assets			
Property, plant and equipment		64,412	64,432
Interests in leasehold land held for own use under finance leases		6,090	6,281
	15	70,502	70,713
Goodwill	16	33,623	33,623
Derivative financial instruments	24	809	1,034
Employee retirement benefit scheme assets	25(a)	648	454
		105,582	105,824
Current assets			
Inventories	18	1,011	985
Trade and other receivables	19	1,067	1,225
Bank deposits and cash	20(a)	1,659	316
		3,737	2,526
Current liabilities			
Trade and other payables	21	(2,652)	(2,735)
Fuel Clause Recovery Account	22	(2,771)	(4,088)
Current portion of bank loans and other interest-bearing borrowings	23	–	(335)
Current tax payable	27(a)	(214)	(351)
		(5,637)	(7,509)
Net current liabilities			
		(1,900)	(4,983)
Total assets less current liabilities			
		103,682	100,841
Non-current liabilities			
Bank loans and other interest-bearing borrowings	23	(41,371)	(39,344)
Derivative financial instruments	24	(184)	(73)
Customers' deposits		(2,130)	(2,057)
Deferred tax liabilities	27(b)	(9,149)	(9,017)
Employee retirement benefit scheme liabilities	25(a)	(288)	(406)
Provisions	26	(503)	–
		(53,625)	(50,897)
Scheme of Control Fund and Reserve			
	12(c)	(335)	(39)
Net assets			
		49,722	49,905
Capital and reserves			
Share capital	28(b)	8	8
Reserves		49,714	49,897
Total equity			
		49,722	49,905

Approved and authorised for issue by the Boards on 13 March 2018.

Wan Chi Tin
Director

Chan Loi Shun
Director

The notes on pages 72 to 126 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.