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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1719)**

## **PROPOSED CHANGE OF COMPANY NAME**

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The Board proposes to change the English name of the Company from “CIG Yangtze Ports PLC” to “China Infrastructure & Logistics Group Ltd.” and to adopt the dual foreign name in Chinese “中國通商集團有限公司” in replacement of the existing Chinese name “中國基建港口有限公司” which was adopted for identification purposes only, subject to the fulfillment of the conditions set out in the paragraph headed “Conditions of the Proposed Change of Company Name” in this announcement.

The Proposed Change of Company Name is subject to the following conditions: (i) the passing of a special resolution by the Shareholders of the Company at the Extraordinary General Meeting to approve the Proposed Change of Company Name; and (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name. A circular containing, among other things, details of the Proposed Change of Company Name, together with a notice of the Extraordinary General Meeting, will be despatched to the Shareholders in due course.

### **PROPOSED CHANGE OF COMPANY NAME**

Subject to the satisfaction of the conditions set out in the paragraph headed “Conditions of the Proposed Change of Company Name” below, the board of directors (the “**Board**”) of CIG Yangtze Ports PLC (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “CIG Yangtze Ports PLC” to “China Infrastructure & Logistics Group Ltd.” and to adopt the dual foreign name in Chinese “中國通商集團有限公司” in replacement of the existing Chinese name “中國基建港口有限公司” which was adopted for identification purposes only (the “**Proposed Change of Company Name**”).

### **CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name is subject to the fulfillment of the following conditions:

- (a) the passing of a special resolution by the Shareholders of the Company (the “**Shareholders**”) to approve the Proposed Change of Company Name at an extraordinary general meeting of the Company (the “**Extraordinary General Meeting**”); and
- (b) the Registrar of Companies in the Cayman Islands granting approval for the Proposed Change of Company Name.

Subject to the satisfaction of the above conditions, the new English name and dual foreign name of the Company in Chinese will take effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names for trading in the Shares of the Company on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective. Subject to the Proposed Change of Company Name becoming effective, the Company will also adopt a new logo.

## **REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The Board considers that the adoption of the new Company name can better reflect the strategic direction and business focus of the Group and provide a clearer corporate identity and image of the Company. The current business of the Group has expanded to port construction and operation, port and warehouse leasing, the provision of logistics services, port-surrounding processing trade and the provision of integrated port-surrounding services combining infrastructure investment and construction, aiming to build the largest inner port logistics system and a leading port logistics ecosystem in the People’s Republic of China.

The Company will capitalise on the strategic opportunities from the Yangtze River Economic Belt and the “One Belt, One Road” initiatives. Adhering to the principle of “Promoting Environmental Protection and Eschewing Large-Scale Development”, the Company is committed to implementing green development whilst maintaining high standard of quality. With various inner ports as important junctions and origins, it will focus on developing a logistics distribution network accessing river and sea and connecting different markets, which facilitates the establishment of an open-ended, highly efficient and large-scale trading system and green commercial ecosystems, thereby promoting more frequent trading activities and deepening market integration. The original name does not fully reflect the Company’s current business activities. As such, a new name “China Infrastructure & Logistics Group Ltd.” will be adopted to better reflect the content and development direction of the Company’s business. Therefore, the Board is of the opinion that the Proposed Change of Company Name is beneficial to the business development of the Group and is in the best interests of the Company and its Shareholders as a whole.

## **EFFECTS OF THE CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will not affect any rights of the existing Shareholders. All existing share certificates in issue bearing the present name of the Company shall continue to be evidence of title to such shares and will remain valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for exchange of the existing share certificates. Once the Proposed Change of Company Name becomes effective, all new share certificates will be issued under the new name of the Company.

The Company expects to be traded in its new English name and the new dual foreign name in Chinese as soon as the Proposed Change of Company Name becomes effective and the filing procedures in Hong Kong have been fulfilled.

## **GENERAL**

The Extraordinary General Meeting will be convened and held for the Shareholders to consider, and if thought fit, approve the Proposed Change of Company Name. A circular containing, among others, details of the Proposed Change of Company Name, together with a notice convening the Extraordinary General Meeting, will be despatched to the Shareholders in due course.

The Company will make further announcement(s) to inform the Shareholders of the results of the Extraordinary General meeting, the effective date of the Proposed Change of Company Name and the new stock short names of the Company for trading on the Stock Exchange as and when appropriate.

By Order of the Board  
**CIG Yangtze Ports PLC**  
**Yan Zhi**  
*Chairman*

Hong Kong, 29 May 2018

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xie Bingmu, Mr. Zhang Jiwei and Ms. Liu Qin, two non-executive Directors namely Mr. Yan Zhi and Mr. Xia Yu and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.*