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**萬隆控股集團有限公司**  
Ban Loong Holdings Limited  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 30)**

**DISCLOSEABLE TRANSACTION –  
PROVISION OF FINANCIAL ASSISTANCE  
IN RELATION TO RENEWAL OF LOAN**

The Board wishes to announce that on 21 December 2018, the Lender (a wholly-owned subsidiary of the Company) and the Borrower entered into the Second Loan Renewal Agreement, pursuant to which the Lender agreed to renew the Loan in the aggregate principal amount of HK\$20 million to be repayable on 7 January 2020.

As the percentage ratios under Rule 14.07 of the Listing Rules in respect of the monetary advantage together with the value of the financial assistance pursuant to the renewal of the Loans under the Second Loan Renewal Agreement (under the assets and consideration ratios) and the interest income for the Loans during the period so renewed (under the revenue and profits ratios), when aggregated with the monetary advantage or interest income derived under the Loans prior to such renewal, are more than 5% but less than 25%, the renewal of the Loans under the Second Loan Renewal Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

The Board wishes to announce that on 21 December 2018, the Lender (a wholly-owned subsidiary of the Company) and the Borrower entered into the Second Loan Renewal Agreement, pursuant to which the Lender agreed to renew the Loans in the aggregate principal amount of HK\$20 million to be repayable on 7 January 2020.

## THE LOAN AGREEMENTS AND THE LOAN RENEWAL AGREEMENTS

The Loans were granted under two Loan Agreements dated 6 March 2018 and 30 May 2018, respectively. The principal terms of the Loan Agreements and the Loan Renewal Agreement are as follows:

	<b>First Loan Agreement</b>	<b>Second Loan Agreement</b>
<b>Date:</b>	6 March 2018	30 May 2018
<b>Lender:</b>	Ban Loong Finance Company Limited	Ban Loong Finance Company Limited
<b>Borrower:</b>	The Customer	The Customer
<b>Loan principal:</b>	HK\$10 million	HK\$10 million
<b>Interest rate:</b>	18.0% per annum	18.0% per annum
<b>Repayment obligations:</b>	Undertaken by the sole proprietor personally	Undertaken by the sole proprietor personally
<b>Loan period:</b>	Six months	Three months
<b>Drawdown:</b>	8 March 2018	1 June 2018
<b>Repayment date:</b>	7 September 2018	31 August 2018
<b>First renewal:</b>	Renewed for four months until 7 January 2019 under the same terms and conditions (including interest rate) pursuant to a loan renewal agreement dated 6 August 2018	Renewed for five months until 31 January 2019 under the same terms and conditions (including interest rate) pursuant to a loan renewal agreement dated 6 August 2018
<b>Second Renewal:</b>	Renewed for 1 year until 7 January 2020 under the same terms and conditions (including interest rate) pursuant to the Second Loan Renewal Agreement dated 21 December 2018	Renewed for 11 months and 7 days until 7 January 2020 under the same terms and conditions (including interest rate) pursuant to the Second Loan Renewal Agreement dated 21 December 2018

## **INFORMATION ABOUT THE BORROWER**

The Borrower is a sole proprietorship in Hong Kong, which is engaged in the trading of clothing and alcohol products. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, each of the Borrower and its ultimate beneficial owner(s) is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

## **REASONS FOR AND BENEFITS OF THE ENTERING INTO THE SECOND LOAN RENEWAL AGREEMENT**

The principal activity of the Company is investment holding. Its subsidiaries are principally engaged in mining operations, money lending and trading of goods and commodities. The Lender is a company incorporated in Hong Kong with limited liability, a wholly-owned subsidiary of the Company and a licensed money lender in Hong Kong registered under Money Lenders Ordinance, Chapter 163 of the Laws of Hong Kong. The granting of the Loans to the Borrower pursuant to the Loan Agreements and the renewal of the Loans under the Loan Renewal Agreements are in the ordinary course of business of the Group. The Lender has financed the Loans with the Group's internal cash resources.

The terms of the Loan Agreements (including the interest rate and the term of loan) and the Loan Renewal Agreements were negotiated on an arm's length basis between the Lender and the Borrower and were on normal commercial terms based on the Company's credit policy. Taking into account the results of the Company's due diligence on the financial background and repayment ability of the Borrower and the stable interest income expected to be generated from the Loans and their renewals, the Directors consider that the terms of the Loan Agreements (including the interest rate and term of loan) and the Loan Renewal Agreements are fair and reasonable and the entering into of the Loan Agreements and the Loan Renewal Agreements are in the interests of the Company and its shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As the percentage ratios under Rule 14.07 of the Listing Rules in respect of the monetary advantage together with the value of the financial assistance pursuant to the renewal of the Loans under the Second Loan Renewal Agreement (under the assets and consideration ratios) and the interest income for the Loans during the period so renewed (under the revenue and profits ratios), when aggregated with the monetary advantage or interest income derived under the Loans prior to such renewal, are more than 5% but less than 25%, the renewal of the Loans under the Second Loan Renewal Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower” or “Customer”	a sole proprietorship in Hong Kong
“Company”	Ban Loong Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the Main Board of the Stock Exchange with stock code: 30
“Director(s)”	the director(s) of the Company
“First Loan”	the loan with the principal amount of HK\$10 million granted by the Lender to the Borrower pursuant to the First Loan Agreement
“First Loan Agreement”	the loan agreement dated 6 March 2018 entered into between the Lender and the Borrower pursuant to the First Loan

“First Loan Renewal Agreements”	the two loan renewal agreements both dated 6 August 2018 entered into between the Lender and the Borrower respectively in respect of (i) the renewal of the First Loan of which the repayment date was extended for four months from 7 September 2018 to 7 January 2019; and (ii) the renewal of the Second Loan of which the repayment date was extended for five months from 31 August 2018 to 31 January 2019
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Lender”	Ban Loong Finance Company Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan Agreements”	the First Loan Agreement and the Second Loan Agreement
“Loan Renewal Agreements”	the First Loan Renewal Agreements and the Second Loan Renewal Agreement
“Loans”	the First Loan and Second Loan with aggregate principal amount of HK\$20 million granted by the Lender to the Borrower pursuant to the Loan Agreements
“Second Loan”	the loan with the principal amount of HK\$10 million granted by the Lender to the Borrower pursuant to the Second Loan Agreement
“Second Loan Agreement”	the loan agreement dated 30 May 2018 entered into between the Lender and the Borrower pursuant to the Second Loan

“Second Loan Renewal Agreement”

the loan renewal agreement dated 21 December 2018 entered into between the Lender and the Borrower in respect of the renewal of the First Loan and Second Loan to be repayable 7 January 2020

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

By order of the Board  
**Ban Loong Holdings Limited**  
**Chow Wang**  
*Chairman & Chief Executive Officer*

Hong Kong, 21 December 2018

*As at the date of this announcement, the Board of the Company comprises:*

*Executive Directors:*

Mr. Chow Wang (*Chairman & Chief Executive Officer*)

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

*Non-executive Director:*

Mr. Fong For

*Independent Non-executive Directors:*

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan