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Enerchina Holdings Limited

(to be renamed as Oshidori International Holdings Limited^{**})

威華達控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 622)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**Directors**”) of Enerchina Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that on 29 March 2019 (the “**Date of Grant**”), the Company has granted, pursuant to its share option scheme adopted on 17 May 2012, a total of 72,000,000 share options to such eligible person(s) (the “**Grantee(s)**”), subject to their acceptance. The Grantees are entitled, subject to the terms and conditions of grant and upon exercise, to subscribe for a total of 72,000,000 ordinary shares with nominal value of HK\$0.05 per share (the “**Share(s)**”) in the capital of the Company, representing approximately 1.24% of the 5,811,766,282 Shares in issue as at the Date of Grant. A summary of such grant is set out below:

^{**} *To be re-named as Oshidori International Holdings Limited, subject to the Registrar of Companies in Bermuda approving the Proposed Change of Company Name*

^{*} *For identification purpose only*

Date of Grant:	29 March 2019
Exercise price of share options granted (the “ Exercise Price ”):	HK\$0.82 to subscribe for one ordinary share of HK\$0.05 each in the share capital of the Company The Exercise Price represents the highest of (i) the closing price of HK\$0.82 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 29 March 2019; (ii) the average closing price of HK\$0.774 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.
Total number of share options granted:	72,000,000 share options
Closing price of the Shares on the Date of Grant:	HK\$0.82
Validity period of the share options:	from 29 March 2019 to 28 March 2029 (both dates inclusive)

The above 72,000,000 share options were granted to the following persons:

Name of the Grantees	Number of share options granted
Mr. Tsumura Shinken	30,000,000
Mr. Kenichi Morita	30,000,000
Ms. Fung Yuk Tai	12,000,000

None of the Grantees of the share options is a Director, a chief executive or a substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

The Directors intend to diversify the Company’s investment portfolio and participate in potential investment opportunities in fintech, lifestyle, real estate and integrated resort projects in other regions including but not limited to Japan. The Grantees are high caliber professional individuals within the Group who are familiar with Japanese culture. The Grantees are examining the feasibility of a potential integrated resort project and will be responsible for planning and developing the potential integrated resort project in Japan. The offering of the share options intends to encourage and provide the Grantees with additional performance incentives so as to put forward their best efforts to

contribute to the success of the integrated resort project and to advance the interests of the Company and its shareholders as a whole. The potential integrated resort project in Japan will bring in new business segment and can potentially add a new revenue stream to the Group. There is negotiation between the Group's representatives and various regional and central government officials in Japan. However, the Group has not entered into any agreement with any parties in this regard.

The proposed integrated resort project in Japan may constitute notifiable transaction of the Company pursuant to the Listing Rules. The Company will make further announcement to update the shareholders regarding the progress of this matter as and when appropriate. As the development of the integrated resort project may or may not proceed, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Enerchina Holdings Limited
Chow Chi Wah Vincent
Managing Director and Executive Director

Hong Kong, 29 March 2019

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Sam Nickolas David Hing Cheong
(Chairman)

Mr. Chow Chi Wah Vincent
(Managing Director)

Mr. Wong Yat Fai

Ms. Wong Wan Men, Margaret

Independent Non-Executive Directors:

Mr. Cheung Wing Ping

Mr. Hung Cho Sing

Mr. Chan Hak Kan