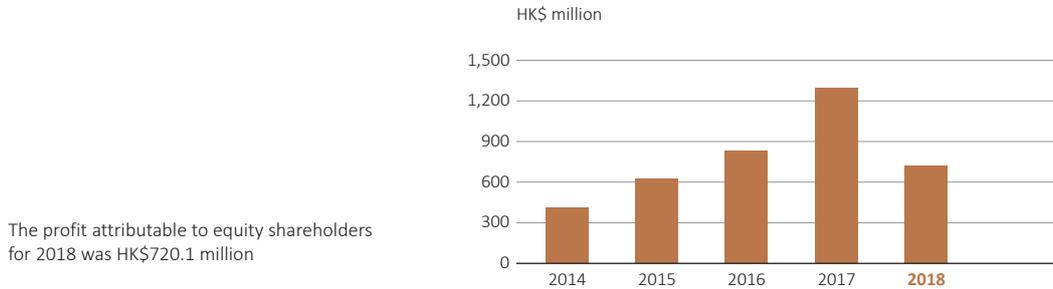


Financial and Operational Highlights

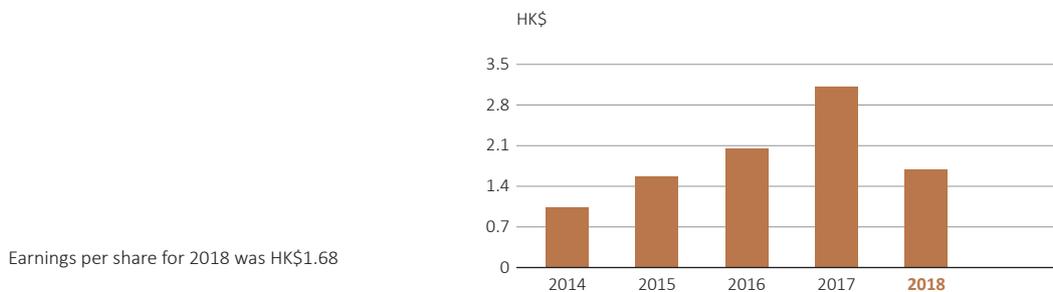
For the Year Ended 31 December 2018

	Unit	2018	2017	Increase/ (Decrease)
Financial Highlights				
Revenue (from continuing operations)	HK\$ million	8,009.3	7,887.7	2%
– Fare revenue	HK\$ million	7,729.0	7,631.9	1%
– Media sales revenue	HK\$ million	210.5	181.7	16%
– Gross rentals from investment property	HK\$ million	69.8	74.1	(6)%
Profit attributable to equity shareholders of the Company	HK\$ million	720.1	1,294.8	(44%)
– from continuing operations	HK\$ million	720.1	862.3	(16%)
– from discontinued operations	HK\$ million	–	432.5	(100%)
Earnings per share	HK\$	1.68	3.11	(46%)
– from continuing operations	HK\$	1.68	2.07	(19%)
– from discontinued operations	HK\$	–	1.04	(100%)
Ordinary dividends per share	HK\$	1.20	1.25	(4)%
Total equity attributable to equity shareholders of the Company	HK\$ million	10,195.6	9,542.9	7%
Total assets	HK\$ million	15,410.0	14,656.0	5%
Net borrowings	HK\$ million	1,444.0	1,120.5	29%
Net finance income	HK\$ million	57.9	46.3	25%
Cash generated from operations	HK\$ million	1,709.4	1,791.1	(5)%
Key Financial Ratios (for continuing operations)				
Profit margin		9.0%	10.9%	(18)%
EBITDA margin		22.1%	24.2%	(8)%
Return on equity attributable to equity shareholders of the Company		7.1%	9.0%	(22)%
Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company)	Times	0.1	0.1	21%
Total borrowings/EBITDA		1.5	1.2	25%
Current ratio		1.6	1.3	21%
Dividend cover (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)	Times	1.4	1.7	(18)%
Share price per share at year-end	HK\$	21.60	25.15	(14)%
Market capitalisation at year-end	HK\$ million	9,387.30	10,624.80	(12)%
Operational Highlights				
Hong Kong Franchised Public Bus Operations:				
Average number of passenger trips per day	Million trips	2.91	2.86	2%
Number of licensed buses at year-end		4,374	4,217	4%
Number of staff at year-end		12,257	12,363	(1)%
Average number of staff per licensed bus at year-end		2.80	2.93	(4)%
Hong Kong Non-franchised Transport Operations:				
Number of licensed buses at year-end		405	401	1%
Number of staff at year-end		479	678	(29)%
China Mainland Transport Operations:				
Number of licensed buses at year-end		6,403	6,205	3%
Number of taxis and vehicles for rental at year-end		10,305	9,284	11%

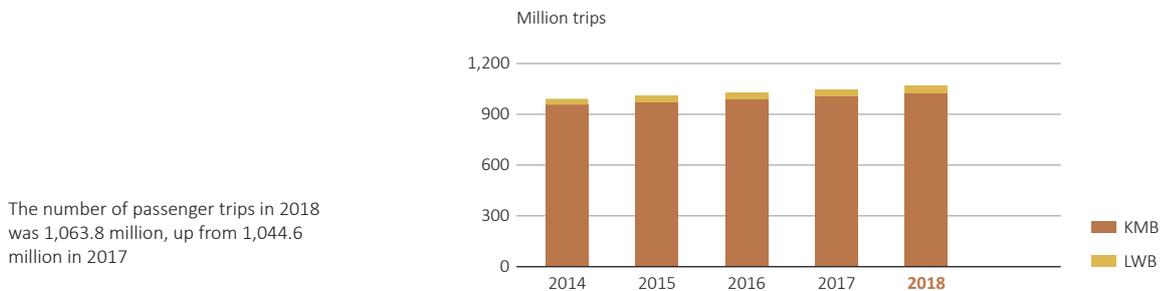
Profit attributable to equity shareholders of the Company



Earnings per share



Number of passenger trips (Franchised public bus operations)



Share price of the Company and Hang Seng Index at year-end

