

Consolidated Statement of Financial Position

at 31 December 2018
(Expressed in Hong Kong dollars)

	Note	2018 \$'000	2017 (Note) \$'000
Non-current assets			
Investment properties	13(a)	108,705	109,427
Investment property under development	13(a)	2,301,060	2,222,174
Interest in leasehold land	13(a)	57,342	59,354
Other property, plant and equipment	13(a)	7,373,397	6,870,489
		9,840,504	9,261,444
Intangible assets	14	360,619	132,122
Goodwill	15	84,051	84,051
Interest in associates	17	610,948	624,805
Other financial assets	18	1,708,863	1,493,302
Employee benefit assets	19(a)	913,234	1,286,657
Deferred tax assets	26(b)	656	656
		13,518,875	12,883,037
Current assets			
Spare parts and stores		82,493	55,999
Accounts receivable	21	371,123	459,633
Other financial assets	18	231,223	–
Deposits and prepayments		14,927	21,980
Current tax recoverable	26(a)	10,270	2,556
Pledged and restricted bank deposits	22(a)	6,803	27,996
Bank deposits and cash	22(a)	1,174,249	1,204,805
		1,891,088	1,772,969
Current liabilities			
Accounts payable and accruals	24	1,033,758	1,138,771
Contingency provision – insurance	25	145,040	187,970
Current tax payable	26(a)	1,018	7,814
		1,179,816	1,334,555
Net current assets		711,272	438,414
Total assets less current liabilities		14,230,147	13,321,451

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at 31 December 2018

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	Note	2018 \$'000	2017 (Note) \$'000
Non-current liabilities			
Bank loans	23	2,625,039	2,353,265
Deferred tax liabilities	26(b)	1,161,577	1,135,806
Contingency provision – insurance	25	241,357	285,384
Employee benefit liabilities	19(a)	2,591	–
Provision for long service payments	27	4,019	4,065
		4,034,583	3,778,520
NET ASSETS			
		10,195,564	9,542,931
CAPITAL AND RESERVES			
Share capital	28(b)(i)	434,597	422,456
Reserves		9,760,967	9,120,475
TOTAL EQUITY			
		10,195,564	9,542,931

Note: The Group has initially applied HKFRS 9 at 1 January 2018. Under the transition method chosen, comparative information is not restated. See note 1(c).

Approved and authorised for issue by the Board of Directors on 21 March 2019

Norman LEUNG Nai Pang

Chairman

Roger LEE Chak Cheong

Managing Director

The notes on pages 139 to 227 form part of these financial statements.