

Consolidated Cash Flow Statement

for the year ended 31 December 2018
(Expressed in Hong Kong dollars)

	Note	2018 \$'000	2017 (Note) \$'000
Operating activities			
Cash generated from operations	22(c)	1,709,432	1,791,056
Interest received		86,512	84,296
Interest paid		(15,784)	(19,630)
Tax paid			
– Hong Kong Profits Tax		(51,876)	(86,155)
– The People's Republic of China ("PRC") withholding tax		(1,644)	(1,411)
Net cash generated from operating activities		1,726,640	1,768,156
Investing activities			
Decrease in pledged and restricted bank deposits		21,193	5,470
(Increase)/decrease in bank deposits with original maturities of over three months		(949,647)	232,992
Payment for the purchase of other property, plant and equipment		(1,599,769)	(1,190,239)
Payment for other additions of investment property under development		(51,492)	(15,514)
Payment for the purchase of intangible assets		(228,497)	–
Payment for the purchase of available-for-sale debt securities		–	(515,183)
Receipt of government grant for the purchase of other property, plant and equipment		5,128	52,383
Receipt of government grant for the disposal of other property, plant and equipment		–	1,004
Proceeds from the disposal of other property, plant and equipment		14,040	8,590
Proceeds on the maturity of available-for-sale debt securities		–	316,542
Dividends received from associates		6,435	32,745
Dividends received from unlisted equity securities		33,480	28,580
Proceeds from the disposal of subsidiaries, net of cash disposal		40,000	408,404
Finance costs paid and capitalised into investment property under development		(26,894)	(18,455)
Net cash used in investing activities		(2,736,023)	(652,681)
Financing activities			
Proceeds from new bank loans	22(d)	1,605,000	1,640,000
Repayments of bank loans	22(d)	(1,335,000)	(2,015,000)
Issuance of shares upon exercise of share options		–	1,266
Dividends paid to equity shareholders of the Company		(236,426)	(244,935)
Net cash generated from/(used in) financing activities		33,574	(618,669)
Net (decrease)/increase in cash and cash equivalents		(975,809)	496,806
Cash and cash equivalents at 1 January		1,204,805	700,938
Effect of foreign exchange rate changes		(4,394)	7,061
Cash and cash equivalents at 31 December		224,602	1,204,805
Analysis of cash and cash equivalents:			
Bank deposits and cash in the consolidated statement of financial position	22(a)	1,174,249	1,204,805
Less: bank deposits with original maturities of over three months	22(a)	(949,647)	–
Cash and cash equivalents in the consolidated cash flow statement		224,602	1,204,805

Note: The Group has initially applied HKFRS 9 at 1 January 2018. Under the transition method chosen, comparative information is not restated. See note 1(c).

The notes on pages 139 to 227 form part of these financial statements.