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CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

INSIDE INFORMATION ANNOUNCEMENT AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the Company pursuant to Rules 13.09(2)(a) and 13.19 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of CWT International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 16 April 2019 (the “**Previous Announcement**”). Capitalized terms used herein shall have the same meanings as defined in the Previous Announcement unless the context requires otherwise.

As mentioned in the Previous Announcement, the lenders under the Facility Agreement have stated that, if the outstanding amounts are not repaid by 9:00 a.m. on 17 April 2019, they would enforce the security and obtain possession of all charged assets without any further notice to the Company and will appoint a receiver and manager over all of the charged assets.

As the Company were not able to repay the outstanding amounts under the Facility Agreement by the specified deadline, the security agent of the charged assets under the Facility Agreement has taken enforcement actions over certain of the charged assets on 18 April 2019, namely, it is taking possession over 100% shareholding of the Group in the respective holding companies of CWT Pte. Limited (a wholly-owned subsidiary of the Company which holds the group of entities engaging in the following business segments of the Group: logistic services, commodity marketing, engineering services and financial services), the investment properties located in the United States, and the golf courses located in China (which represent the sports and leisure related facilities of the Group in this segment of business), and has appointed receivers and managers over such charged assets.

Notwithstanding the above actions, the operations of CWT Pte. Limited are continuing as usual as of the date of this announcement.

The Company will issue further announcement(s) to provide updates on the above matters as and when required pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was halted from 2:32 p.m. on 10 April 2019 and will remain suspended pending the further release of an inside information announcement regarding updates on the above matters.

By order of the Board
CWT INTERNATIONAL LIMITED
Mung Kin Keung
Executive Director

Hong Kong, 22 April 2019

As at the date of this announcement, the Board comprises Mr. Xu Haohao (Executive Director and Co-Chairman), Mr. Mung Kin Keung (Executive Director and Co-Chairman), Mr. Li Tongshuang (Executive Director and Chief Executive Officer), Mr. Zhao Quan (Executive Director), Mr. Ding Lei (Executive Director), Mr. Mung Bun Man, Alan (Non-executive Director), Mr. Leung Shun Sang, Tony (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director) and Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director).