



Consolidated Statement of Profit or Loss

for the year ended 31 December 2019 (Expressed in Hong Kong dollars)

| | Note | 2019 \$'000 | 2018 (Note) \$'000 |
|--------------------------------|--------|--------------------|--------------------------|
| Revenue | 3 & 12 | 8,112,201 | 8,009,275 |
| Other income | 4 | 411,068 | 217,555 |
| Staff costs | 5(a) | (4,517,368) | (4,179,168) |
| Depreciation and amortisation | | (966,607) | (912,920) |
| Fuel and oil | | (919,993) | (988,965) |
| Spare parts and stores | | (214,679) | (223,836) |
| Toll charges | | (328,717) | (460,364) |
| Other operating expenses | | (865,944) | (624,404) |
| Profit from operations | | 709,961 | 837,173 |
| Finance costs | 5(b) | (32,182) | (23,677) |
| Share of profits of associates | | 21,544 | 23,769 |
| Profit before taxation | 5 | 699,323 | 837,265 |
| Income tax | 6(a) | (94,012) | (117,193) |
| Profit for the year | | 605,311 | 720,072 |
| Earnings per share | | | |
| Basic and diluted | 10 | \$1.38 | \$1.68 |

Note: The Group has initially applied HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, comparative information is not restated. See note 1(c).

The notes on pages 148 to 235 form part of these financial statements. Details of dividends paid and payable to equity shareholders of the Company attributable to the profit for the year are set out in note 11.