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## **INSIDE INFORMATION**

This announcement is made by Applied Development Holdings Limited (the "**Company**", together with its subsidiary, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

On 3 June 2020, the board of directors (the "**Board**") of the Company was informed that a director of the Company is currently under the investigation by the Independent Commission Against Corruption of Hong Kong (the "**Investigation**").

The Board considers that, as at the date of this announcement, the Investigation has no material adverse impact to the Group and the business and operations of the Group remain normal. Save as disclosed above, the Board is not aware of any other unpublished inside information. Further announcement(s) in relation to the Investigation will be made by the Company as and when appropriate.

By Order of the Board Applied Development Holdings Limited Wu Zhanming Chairman and Executive Director

Hong Kong, 3 June 2020

As at the date of this announcement, the Executive Directors are Mr. Wu Zhanming (Chairman) and Mr. Yuen Chi Ping (Chief Executive Officer); the Non-executive Directors are Mr. Wu Tao and Mr. Yao Wei Rong and the Independent Non-executive Directors are Mr. Lau Chi Keung, Mr. Yu Tat Chi, Michael and Mr. Chiu Kit Man, Calvin.

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.

\* For identification purposes only