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FingerTango Inc.

指尖悅動控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6860)

DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITIONS OF LISTED SECURITIES

THE ACQUISITIONS

The Board wishes to announce that during the period from 10 March 2021 to 15 March 2021 (both dates inclusive), the Group acquired on the open market a total of 16,962,000 CGII Shares at an aggregate consideration of approximately HK\$67,876,200.00 (exclusive of transaction costs) at an average price of approximately HK\$4.00 per CGII Share.

As the Acquisitions were made through the open market, the identities of the sellers of the CGII Shares cannot be ascertained. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of the CGII Shares and their respective ultimate beneficial owners are Independent Third Parties.

IMPLICATIONS UNDER THE LISTING RULES

Each of the acquisition of CGII Shares by the Group, on a standalone basis, does not constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

One or more than one of the applicable percentage ratios for the Acquisitions, when aggregated as a whole, is more than 5% and below 25%. As such, the Acquisitions, when aggregated as a whole, constitute a discloseable transaction of the Company, and are therefore subject to the notification and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

THE ACQUISITIONS

The Board wishes to announce that during the period from 10 March 2021 to 15 March 2021 (both dates inclusive), the Group acquired on the open market a total of 16,962,000 CGII Shares at an aggregate consideration of approximately HK\$67,876,200.00 (exclusive of transaction costs) at an average price of HK\$4.00 per CGII Share. As the Acquisitions were conducted on the open market, the price of each trade represented the then market price of the CGII Shares at the relevant time of the Acquisitions.

As the Acquisitions were made through the open market, the identities of the sellers of the CGII Shares cannot be ascertained. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of the CGII Shares and their respective ultimate beneficial owners are Independent Third Parties. The consideration of the Acquisitions has been funded by the Group's internal resources.

ASSETS ACQUIRED

Immediately before the Acquisitions, the Group did not hold any CGII Shares. Immediately upon settlement of the Acquisitions, the Group will hold an aggregate of 16,962,000 CGII Shares, representing approximately 1.41% of the issued share capital of CGII as at the date of this announcement.

COMPLETION

Settlement for the 16,962,000 CGII Shares acquired by the Group during the period from 10 March 2021 to 15 March 2021 will take place on the second trading day after the orders regarding such acquisition have been made.

INFORMATION ON CGII

CGII is a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1940). CGII is an industrial gas supplier mainly focused on the supply of pipeline industrial gas and liquefied industrial gas, they also operate a liquefied natural gas-related business which included the supply of liquefied natural gas and provision of relatively small-scale gas transmission service.

Set out below is a summary of certain audited consolidated financial information of CGII for the two financial years ended 31 December 2018 and 2019 and the six months ended 30 June 2020 respectively as extracted from the prospectus of CGII dated 16 December 2020 (the “**Prospectus of CGII**”):

	For the year ended 31 December 2018	For the year ended 31 December 2019	For the six months ended 30 June 2020
	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>
	(audited)	(audited)	(audited)
Revenue	1,145,578,294	1,305,152,146	597,731,673
Profit before taxation	152,354,092	172,025,644	85,697,669
Profit after taxation	119,832,619	133,837,513	64,725,393

Based on the Prospectus of CGII, the audited net asset value of CGII as at 30 June 2020 is RMB1,369,831,571.

REASONS FOR AND BENEFITS OF THE ACQUISITIONS

The Company is a company incorporated in the Cayman Islands with limited liability. The Group is primarily engaged in the mobile game operation and publishing business. Having considered (i) the business model, financial performance and the prospects of CGII; (ii) the prospects of the industry of industrial gas in general; and (iii) the low interest rate environment and the financial position of the Group, the Company considered that the Acquisitions presented a good opportunity for the Group to utilize its available funds for a return and to expand investment portfolio with quality assets. CGII Shares acquired by the Group under the Acquisitions will be held by the Group for long-term investment purpose.

As the Acquisitions were made at market price and on the open market of the Stock Exchange, the Directors considered that the terms of the Acquisitions are fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

Each of the acquisition of the CGII Shares by the Group, on a standalone basis, does not constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

One or more than one of the applicable percentage ratios for the Acquisitions, when aggregated as a whole, is more than 5% and below 25%. As such, the Acquisitions, when aggregated as a whole, constitute a discloseable transaction of the Company, and are therefore subject to the notification and announcement requirements but exempt from the shareholders’ approval requirement pursuant to Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Acquisitions”	:	the acquisitions of a total of 16,962,000 CGII Shares at an aggregate consideration of approximately HK\$67,876,200.00 during the period from 10 March 2021 to 15 March 2021 (both dates inclusive)
“Board”	:	the board of Directors
“CGII”	:	China Gas Industry Investment Holdings Co. Ltd., a Cayman Company whose shares are listed on the Main Board of the Stock Exchange (stock code: 1940)
“CGII Share(s)”	:	Ordinary shares(s) of CGII
“Company”	:	FingerTango, Inc., a Cayman company whose shares are listed on the Main Board of the Stock Exchange (stock code: 6860)
“connected person(s)”	:	has the meaning ascribed to it under the Listing Rules
“Directors”	:	the directors of the Company
“Group”	:	the Company and its subsidiaries
“HK\$”	:	Hong Kong Dollar(s), the lawful currency of Hong Kong
“Hong Kong”	:	The Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	:	Any person(s) or company(ies) and their respective ultimate beneficial owner(s), to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, is not connected persons of the Company and is third party independent of the Company and its connected persons in accordance with the Listing Rules
“Listing Rules”	:	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“RMB”	:	Renminbi yuan, the lawful currency of PRC

“Stock Exchange” : The Stock Exchange of Hong Kong Limited

“%” : per cent.

By order of the Board

FingerTango Inc.

LIU Jie

Chairman and Chief Executive Officer

Guangzhou, the People’s Republic of China

15 March 2021

As at the date of this announcement, the Board comprises Mr. LIU Jie, Mr. ZHU Yanbin, Mr. WANG Zaicheng and Mr. LIU Zhanxi as executive Directors and Ms. YAO Minru, Mr. GUO Jingdou and Dr. Liu Jianhua as independent non-executive Directors.