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HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

ANNOUNCEMENT

Reference is made to the announcements of Hang Yick Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 April 2021, 5 May 2021 and 7 June 2021 (the “**Announcements**”) in relation to, among other matters, the investigation by the Authorities. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

On 7 July 2021, SFC and Independent Commission Against Corruption (“**ICAC**”) attended the Company’s headquarters with search warrants and Mr. Lee Pui Sun and Mr. Lee Ka Ho, being two of the Involved Directors, were requested to assist ICAC for its investigation. Mr. Lee Pui Sun is arrested and is released on bail. Mr. Lee Ka Ho is not arrested and is also released. As always, the Company will fully cooperate with the regulators and enforcement authority for their investigation. Further announcement(s) will be issued pursuant to Rule 13.51B(2) of the Listing Rules for any changes in information of the Involved Directors when such information is available to the Company.

The Board wishes to update that the independent forensic accounting review in respect of the suspected and/or alleged misconduct of the Involved Directors is in progress.

SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 22 April 2021 and shall remain halted until further notice.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Hang Yick Holdings Company Limited
Lee Ka Chun Benny
Interim Chairman

Hong Kong, 7 July 2021

As at the date of this announcement, the Board comprises Mr. Lee Pui Sun, Ms. Lau Lai Ching, Mr. Lee Ka Ho and Mr. Sin Kwok Chi Stephen as executive Directors, Mr. Lee Ka Chun Benny as non-executive Director, and Mr. Au Yeung Wai Key, Mr. Tse Ka Ching Justin and Mr. Cheung Chun Man Anthony as independent non-executive Directors. The duties of Mr. Lee Pui Sun, Ms. Lau Lai Ching and Mr. Lee Ka Ho are suspended.