

29 July 2021

**High Concentration of Shareholding
in
Jinhai International Group Holdings Limited (Stock Code: 02225)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Jinhai International Group Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 19 July 2021.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 19 July 2021, 19 shareholders held an aggregate of 537,740,000 Shares, representing 43.72% of the issued Shares. Such shareholding, together with 632,500,000 Shares (representing 51.42% of the issued Shares) held by the controlling shareholder, represented 95.14% of the issued Shares as at 19 July 2021. Therefore only 59,760,000 Shares (representing 4.86% of the issued Shares) were held by other shareholders.

As at 19 July 2021, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Full Fortune International Co., Ltd (<i>Note 1</i>)	632,500,000	51.42
A group of 19 shareholders	537,740,000	43.72
Other shareholders	59,760,000	4.86
Total	1,230,000,000	100.00

Note 1: Full Fortune International Co., Ltd is wholly and beneficially owned by Mr. Chen Guobao, the Chairman and an Executive Director of the Company.

From 4 January 2021 to 8 March 2021, the closing prices of the Shares hovered between \$1.29 and \$1.53 with an average daily turnover of about 18,000 Shares. Since 9 March 2021, the closing price of the Shares increased by 105% from \$1.53 to \$3.14 on 19 July 2021 with significant increase in average daily turnover to about 1.5 million Shares.



During the period from 9 March 2021 to 19 July 2021, the Company made the following announcements, amongst others:-

- On 19 March 2021, the Company published a positive profit alert for the year ended 31 December 2020 and expected a profit after taxation of not less than S\$1.8 million as compared to a loss after taxation of S\$0.7 million for the year ended 31 December 2019.
- On 30 March 2021, the Company announced the annual results for the year ended 31 December 2020, which recorded a profit after taxation of S\$1,263,079 as compared to a loss after taxation of S\$685,782 for the year ended 31 December 2019.

As of 28 July 2021, the price of the Shares closed at \$3.02 which was 97% higher than the closing price of \$1.53 on 8 March 2021.

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