

INVESTOR RELATIONS

COSCO SHIPPING Ports places great importance on investor relations and enhances daily communications with investors. It is an important part of corporate governance. The Company remains committed to improving transparency; releases corporate information and business updates in a timely manner, including releases monthly terminal throughput and quarterly results voluntarily, to fulfill more strict and transparent standards of disclosure.

In 2021, the Group has actively implemented the strategy of lean operations. We place a high priority of investor relations to let investors and shareholders understand the Group's business operation and development strategy when the Group remains committed to strengthening its global terminal network.

Investor Relations Department is committed to enhancing communications with shareholders, investors and analysts; answers investor's enquiries on time; actively arranges investor presentation, results announcement conference call and press conference to let investors have a better understanding of the Company's business operation; publishes environmental, social and governance report to enhance corporate governance.

STRENGTHENING COMMUNICATIONS WITH INVESTORS

As a leading global terminal operator, investors and analysts are quite interested in the Company's business and developments. The Company has regularly arranged a series of events, including roadshow, press conference, investor presentation, investor meeting, results announcement conference call and etc. COSCO SHIPPING Ports endeavours to let the market fully understand its financial results, business strategies and growth prospect through its communication with the capital market. Only if the market fully understands and recognises COSCO SHIPPING Ports' business model and development strategies can the Company's valuation truly reflect its intrinsic value. In 2021, the management and Investor Relations Department proactively communicated with investors and shareholders, explained the most updated strategies and the impacts of market changes on the Company to the investors, in order to deepen investors' knowledge of the industry and the Company and to enhance their confidence in the Company.

In 2021, the Group held meetings with around 260 funds, and communicated with around 350 investors and analysts from China, the United Kingdom, the United States, Australia, Singapore, South Korea, Malaysia, etc. The Group actively arranged events and joined investor conferences to strengthen communications with shareholders, investors and analysts.

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CONTINUE TO ENHANCE CORPORATE INFORMATION DISCLOSURE

The disclosure practice the Company implements is well above regulatory requirements. Since 1997, the Company has posted the monthly terminal throughput on its corporate website, which serves an important reference for investors and media to follow the Company's business operations. Furthermore, the Company has started to announce quarterly results since the third quarter of 2007 to provide investors with latest operational updates and financial data. In order to further enhance corporate transparency, Investor Relations Department has arranged investor and analyst conference call from time to time, which provides a two-way communication platform for investors all over the world to have an in-depth understanding of the Company's financial results and business operations.

The Company believes that interim and annual reports are essential references for shareholders and investors to better understand of COSCO SHIPPING Ports, the business operation and growth strategy. Every year, COSCO SHIPPING Ports spares no effort in preparing the reports to reflect corporate culture, business operations and growth strategies.

Meanwhile, the Company also prepares an independent sustainability report. The headquarters and the terminals collected sustainability data every month in respect of employees and environmental protection to strengthen the depth and accuracy of data disclosure. In addition, the Company provides stakeholders and the market with relevant information, including the efforts undertaken by the terminals in promoting environmental protection, enhancing the quality of customer service, supply chain management and community engagement.

FACILITATING TWO-WAY COMMUNICATION BETWEEN THE COMPANY AND INVESTORS

Investor Relations Department formulates disclosure policy. Apart from regularly reporting to senior management, Investor Relations Department prepares investor relations report and informs senior management of the latest capital market perceptions and suggestions for the Company, investors' concerns and changes in regulations or compliance requirements, and optimises investor relations' work with reference to international best practice.

The Company regularly conducts shareholder registry analysis through professional services provider with the aim of better understanding the shareholding structure of the Company. Investor Relations Department proactively contacts investors and answers their enquiries about the Company and the industry to strengthen effective communications. Investor Relations Department also constantly reaches out to potential investors, communicates with institutional investors who are interested in the industry and the Company with a view to broaden the shareholder base of the Company.

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AWARDS

COSCO SHIPPING Ports continued to strengthen communications with shareholders and investors, which was highly recognised by the market; in 2021, the Company received a number of awards in the field of investor relations offered by various organisations. In February, the Company was awarded “Best Investor Relations Company (Ports sector) Hong Kong” from International Business Magazine for the third consecutive year; in October, the Company was awarded the “Best Investor Relations Company” by Corporate Governance Asia Magazine for the tenth consecutive year, “Asia’s Best CEO (Investor Relations)” for the third consecutive year and “Best Investor Relations Professional”. The Company believes that incorporating the concept of sustainability into its business is the key leading us to become a market leader. The Company’s achievements in environmental, social and governance (ESG) was also highly recognised by the market in recent years. In February 2021, the Company was awarded “Best in ESG Awards-Middle Market Capitalization”, “Best in Reporting Awards-Middle Market Capitalization” and “ESG Report of the Year Awards – Middle Market Capitalization” from BDO Limited, “Best CSR Company (Port Sector)” from Finance Derivative Magazine and “Most Sustainable Company (Ports sector) Hong Kong” and “Best CSR Company (Ports sector) Hong Kong” from International

Business Magazine; in April, the Company was awarded “Most Socially Responsible Port Operator” from Global Business Outlook Magazine for the second consecutive year. The Company places great importance on the contents and designs of interim, annual and sustainability reports and the efforts were repeatedly recognised by the market, and the Company’s annual report was awarded “Excellence Award for H Share & Red Chip Entries – Annual Reports Awards” from The Hong Kong Management Association and “Annual report Bronze Prize” and “Annual report Photography-Honors Prize” from ARC Awards for the second consecutive year. Sustainability report was awarded “Gold Award in Environmental, Social and Governance” from Asset magazine.

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INVESTOR RELATIONS EVENTS

2021	Roadshow and Investor Presentation
January	Goldman Sachs "Gaming & Conglomerate Corporate Day" Morgan Stanley "China Cyclical Corporate Day" Guotai Junan Securities Investors Group Meeting UBS "The 21st Greater China Seminar" Investor Forum
March	2020 Annual Results Investor Presentation 2020 Annual Results Roadshow
April	2021 First Quarter Results Investor Conference call 2021 First Quarter Results Roadshow
May	China Galaxy Securities "Investors Group Meeting" UBS 2021 Asia Transport and Logistics Corporate Day
June	HSBC "15th Annual Transport & Logistics Conference" Daiwa Securities "Auto, Transport and Industrial Conference 2021"
August	2021 Interim Results Investor Conference call 2021 Interim Results Roadshow Post-Results Investor Conference call organised by Daiwa Securities
September	Post-Results Investor Conference call organised by Goldman Sachs
October	2021 Third Quarter Results Investor Conference call 2021 Third Quarter Results Roadshow
November	Post-Results Investor Conference call organised by Daiwa Securities Post-Results Investor Conference call organised by Citi

MARKET CAPITALISATION

As at 31 December	2017	2018	2019	2020	2021
Closing price (HK\$)	8.13	7.70	6.38	5.39	6.77
Market capitalisation (in HK\$ million)	24,854	23,971	20,173	17,869	22,445

SHARE PRICE PERFORMANCE

(HK\$)	2020	2021
Highest	6.50	7.21
Lowest	3.35	5.39
Average	4.67	6.20
Closing price on 31 December	5.39	6.77
Monthly average trading volume (shares)	9,616,927	9,489,298
Monthly average trading value (in HK\$ million)	44.24	58.29
Total number of shares issued (shares)	3,315,296,374	3,315,296,374
Market capitalisation on 31 December (in HK\$ million)	17,869	22,445

ANALYST COVERAGE

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