

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31 December 2021

	Note	2021 US\$'000	2020 US\$'000
Revenues	6	1,208,252	1,000,629
Cost of sales		(883,107)	(767,987)
Gross profit		325,145	232,642
Administrative expenses		(138,977)	(120,182)
Other operating income	28	94,937	134,883
Other operating expenses		(9,795)	(11,526)
Operating profit	29	271,310	235,817
Finance income	30	11,268	14,690
Finance costs	30	(111,503)	(114,650)
Operating profit (after finance income and costs)		171,075	135,857
Share of profits less losses of			
– joint ventures	11	83,195	78,219
– associates	12	246,195	194,501
Profit before taxation		500,465	408,577
Taxation	31	(94,669)	(34,967)
Profit for the year		405,796	373,610
Profit attributable to:			
Equity holders of the Company		354,652	347,474
Non-controlling interests		51,144	26,136
		405,796	373,610
Earnings per share for profit attributable to equity holders of the Company			
– Basic	32	US10.70 cents	US10.81 cents
– Diluted	32	US10.70 cents	US10.81 cents

The accompanying notes on pages 134 to 234 are an integral part of these consolidated financial statements.