

**CONSOLIDATED CASH FLOW STATEMENT**

For the Year Ended 31 December 2021

	Note	2021 US\$'000	2020 US\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	37(a)	445,463	354,258
Interest received		17,970	14,195
Tax refund		3,913	–
Tax paid		(58,127)	(42,213)
<b>Net cash generated from operating activities</b>		<b>409,219</b>	326,240
<b>Cash flows from investing activities</b>			
Dividends received from joint ventures		79,572	64,627
Dividends received from associates		123,391	129,189
Dividends received from listed and unlisted financial assets at FVOCI		2,686	2,321
Dividends received from a former joint venture		1,867	–
Government subsidies related to property, plant and equipment		9,298	14,492
Investments in associates		(171,137)	(130,744)
Investments in a financial asset at fair value through profit or loss (“FVPL”)		(50,484)	–
Net cash paid for purchase of a subsidiary	39	(140,231)	–
Purchase of property, plant and equipment and intangible assets		(376,047)	(224,428)
Proceeds from disposal of property, plant and equipment and intangible assets		724	9,662
Repayment of loans to an associate		1,729	1,835
Proceeds from disposal of a subsidiary and a joint venture		84,138	–
Proceeds from disposal of subsidiaries		–	121,616
Proceeds from disposal of an associate		37,332	–
Repayment of loans from former subsidiaries		–	120,346
Repayment of balance from former subsidiaries		–	27,220
Return of investment from an associate		363	18,207
<b>Net cash (used in)/generated from investing activities</b>		<b>(396,799)</b>	154,343

## Consolidated Cash Flow Statement

	Note	2021 US\$'000	2020 US\$'000
<b>Cash flows from financing activities</b>			
Capital injection from non-controlling shareholders of subsidiaries		21,260	99,194
Dividends paid to equity holders of the Company		(144,565)	(50,717)
Dividends paid to non-controlling shareholders of subsidiaries		(35,967)	(21,655)
Interest paid		(77,595)	(73,310)
Increase in restricted bank balance		(1,990)	(940)
Loans drawn down		559,667	744,277
Loans repaid		(412,589)	(740,932)
Loans from non-controlling shareholders of subsidiaries, net of repayment		28,536	(10,984)
Loan from a joint venture		–	33,039
Loans from an associate		21,305	17,620
Other incidental borrowing costs paid		(2,370)	(2,536)
Principal elements of lease payments		(19,346)	(25,294)
Payment of lease interest		(26,535)	(14,358)
Repayment of loan from a joint venture		–	(33,039)
Repayment of loan from an associate		–	(35,802)
<b>Net cash used in financing activities</b>		<b>(90,189)</b>	(115,437)
<b>Net (decrease)/increase in cash and cash equivalents</b>			
Cash and cash equivalents at 1 January		1,310,289	937,947
Exchange differences		(5,679)	7,196
<b>Cash and cash equivalents at 31 December</b>		<b>1,226,841</b>	1,310,289
<b>Analysis of cash and cash equivalents</b>			
Time deposits, bank balances and cash		1,226,841	1,310,289

The accompanying notes on pages 134 to 234 are an integral part of these consolidated financial statements.