

16 June 2022

**High Concentration of Shareholding
in
Huijing Holdings Company Limited (Stock Code: 09968)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding in Huijing Holdings Company Limited (the “Company”) in the hands of a limited number of shareholders as at 26 May 2022.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggest that as at 26 May 2022, 14 shareholders held an aggregate of 513,832,000 Shares, representing 9.78% of the issued Shares. Such shareholding, together with the 4,465,900,000 Shares (representing 85.00% of the issued Shares) held by the controlling shareholder of the Company, represented 94.78% of the issued Shares as at 26 May 2022. Therefore, only 274,268,000 Shares (representing 5.22% of the issued Shares) were held by other shareholders.

As at 26 May 2022, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. LUN Ruixiang (Note 1)	4,465,900,000	85.00
A group of 14 shareholders	513,832,000	9.78
Other shareholders	274,268,000	5.22
Total	<u>5,254,000,000</u>	<u>100.00</u>

Note 1: Of the 4,465,900,000 shares, 4,421,241,000 shares were held by Wui Ying Holdings Limited, a company wholly owned by Mr. Lun Ruixiang, the Chairman and Non-executive Director of the Company. Mr. Lun Ruixiang was also deemed to be interested in the 44,659,000 shares held by Wui Shing Holdings Limited, a company wholly owned by his spouse Ms. Chan Hau Wan by virtue of the Securities and Futures Ordinance.



The Shares were first listed on the Main Board of the Stock Exchange of Hong Kong Limited on 16 January 2020 at the offer price of HK\$1.93 per share.

During the period from 3 January 2022 to 26 May 2022, the Shares traded mainly around the level of HK\$1.90 with a stable average daily trading volume of around 4 million shares.

During the above period, the Company announced its annual results for the year ended 31 December 2021 on 29 March 2022, recording a profit attributable to the owners of the Company of RMB256.1 million, down about 50% compared to RMB 516.4 million for the year ended 31 December 2020.

As of 15 June 2022, the Shares closed at HK\$1.75, representing a decrease of 7.4% compared to the closing price of HK\$1.89 on 26 May 2022.

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