

The Board of Directors
CNOOC Limited
No.25 Chaoyangmen Beidajie,
Dongcheng District
Beijing China

11 November 2022

**Re: RENEWAL OF CONTINUING CONNECTED TRANSACTIONS IN
RESPECT OF 2023 TO 2025**

We refer to the circular issued by the Company on 11 November 2022 (the “Circular”) in relation to the captioned matter. Capitalized terms used herein should have the same meanings as those defined in the Circular.

We hereby consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of (i) our letter of advice to the Independent Board Committee and the Independent Shareholders; and (ii) all references thereto of our name, logo and qualifications in the Circular and/or its appendices, in the form and context in which they respectively appear.

We also confirm that as at the Latest Practicable Date, we did not have any beneficial interest in the share capital of any member of the Group, nor did we have any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group, nor did we have any interest, either directly or indirectly, in any assets which had been, since 31 December 2021, being the date to which the latest published audited accounts of the Company were made up, acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We also consent to the abovementioned documents and this letter being made available for public inspection as described in Appendix VI to the Circular.



Unit 1908 Harbour Center, 25 Harbour Road, Wanchai, Hong Kong
香港灣仔港灣道 25 號海港中心 1908 室
T +852 3905 2655 F +852 3151 7289

Yours faithfully,
For and on behalf of
Maxa Capital Limited

A handwritten signature in blue ink, appearing to read 'Michael Fok', written over a horizontal line.

Name: Michael Fok
Title: Managing Director