

STATEMENT OF DISCIPLINARY ACTION

Exchange's Disciplinary Action against Two Former Directors of China Bozza Development Holdings Limited (Stock Code: 1069)

SANCTIONS AND DIRECTIONS

The Stock Exchange of Hong Kong Limited (**Exchange**)

IMPOSES A DIRECTOR UNSUITABILITY STATEMENT against:

- (1) **Ms Lu Wei**, former executive director of the Company (**Ms Lu**); and
- (2) **Professor Liu Zhikun**, former non-executive director of the Company (**Professor Liu**).

(The above directors are collectively referred to as the **Relevant Directors**.)

The statement made in respect of Ms Lu and Professor Liu above is made in addition to a public censure against each of them. The Director Unsuitability Statement is a statement that, in the Exchange's opinion, each of Ms Lu and Professor Liu is unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.

SUMMARY OF FACTS

Each of the Relevant Directors has provided to the Exchange a Declaration and Undertaking with regard to Directors (**Undertaking**) in the form set out in Appendix 5B to the Listing Rules. The Undertaking provides that, among other things, they shall (i) cooperate in any investigation conducted by the Listing Division (**Division**) and/or the Listing Committee; (ii) promptly and openly answer any questions addressed to them; and (iii) provide their up-to-date contact information to the Exchange for a period of three years from the date on which they cease to be a director of the Company, failing which any documents / notices sent by the Exchange shall be deemed to have been served on them.

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The Division sought to conduct an investigation into, amongst other things, whether the Relevant Directors had discharged their duties and obligations under the Listing Rules. For the purpose of the investigation, the Division sent an investigation letter and a reminder letter to each of the Relevant Directors in August and September 2021, respectively, but received no response from them.

LISTING COMMITTEE'S FINDINGS OF BREACH

The Listing Committee found as follows:

- (1) The Relevant Directors breached their Undertakings by failing to cooperate with the Division in the investigation, which constituted a breach of the Listing Rules. The Relevant Directors' obligation to provide information reasonably requested by the Exchange did not lapse after they ceased to be directors of the Company; and
- (2) The Relevant Directors' breach of their Undertakings was serious and their conduct represented a serious and/or repeated failure to discharge their responsibilities under the Listing Rules.

CONCLUSION

The Listing Committee decided to impose the sanctions set out in this Statement of Disciplinary Action.

For the avoidance of doubt, the Exchange confirms that the above sanctions apply only to the Relevant Directors, and not to the Company or any other past or present directors of the Company.

Hong Kong, 6 March 2023