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## **CENTRAL CHINA MANAGEMENT COMPANY LIMITED**

**中原建業有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 9982)**

### **(1) INSIDE INFORMATION — SUPPLEMENTAL ANNOUNCEMENT (2) SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CENTRAL CHINA MANAGEMENT COMPANY LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a), 13.49(3) and 13.50 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **(1) INSIDE INFORMATION — SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 26 March 2024, in relation to, among others, the delay in publication of the 2023 Annual Results (as defined in the Announcement), the delay in dispatch of the 2023 Annual Report (as defined in the Announcement), the postponement of the Board Meeting (as defined in the Announcement) and possible suspension of trading in the Shares (as defined in the Announcement). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Board wishes to provide supplementary information as set out below.

On 19 March 2024, KPMG issued a letter to the Audit Committee (the “**Letter**”), which stated that KPMG requires certain outstanding information (the “**Outstanding Information**”) in order to complete their audit of the 2023 Annual Results. Such Outstanding Information is related to ten loans made by the Company (in the aggregate amount of approximately RMB750.0 million) to various real estate companies.

Such loans were made by the Company to its existing strategic customers for the purpose of assisting the relevant customers to successfully acquire and develop certain land parcels (which was expected to result in a win-win situation for both the Company and the relevant customers, as the Company will be engaged as the project management service provider for such land). Such loans are all of the same nature, which include the loans disclosed in the announcements of the Company dated 13 April 2023 and 27 December 2023.

As set out in the Letter, the Outstanding Information include: (1) the relevant underlying documents including loan agreements for the two loans made in the second half of 2023; (2) records of the Company’s internal approval records of the various loans; (3) the direct written confirmation from the borrowers regarding the loans; (4) the Company’s banking and other documents relating to the transfer of funds; (5) the Company’s credit risk assessment of the relevant borrowers as well as their respective ultimate beneficial owners and the relevant expected credit losses; and (6) arrange KPMG to conduct interview with borrowers by site visits to understand the usage of the loans.

The Company was preparing to provide all such Outstanding Information. However, in particular for certain Outstanding Information requiring the involvement of external parties (namely, the existing strategic customers of the Company), it would require considerable time to liaise with such external parties to co-operate with the requirements, and ultimately there exists substantial uncertainty as to the time required and extent of co-operation of such external parties given these are beyond the Company’s control.

To the Directors’ best knowledge, information and belief, it is standard audit procedure to require certain supporting documents and information regarding any material loans made by a company.

As advised by KPMG, as at the date of the Announcement, KPMG had not yet completed its audit and therefore was not in a position to express a view on its audit opinion.

Taking into account all of the above, the Board is of the view that neither the Outstanding Information nor the Letter indicates any fraud or irregularities, and save as disclosed above, there is no other audit issue causing the delay in the publication of the 2023 Annual Results.

The Company will work closely with its new Auditor, SHINEWING (HK), to provide all information and documents necessary to complete the audit procedures as soon as possible. As at the date of this announcement, the Company has been able to agree with SHINEWING (HK) on a timetable and commensurate audit fee.

## **(2) SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension normally remain in force until the issuer publishes an announcement containing the requisite financial information.

Therefore, trading in the Shares will be suspended with effect from 9:00 a.m. on 2 April 2024, pending the publication of the 2023 Annual Results.

**The Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CENTRAL CHINA MANAGEMENT COMPANY LIMITED**  
**Wu Po Sum**  
*Chairman*

Hong Kong, 28 March 2024

*As at the date of this announcement: (1) the chairman and non-executive Director is Mr. Wu Po Sum; (2) the executive Directors are Mr. Hu Bing, Mr. Chen Aiguo and Mr. Duan Juwei; (3) the non-executive Director is Ms. Wu Wallis (alias Li Hua); and (4) the independent non-executive Directors are Mr. Zhu Baoguo, Mr. Xu Ying and Mr. Siu Chi Hung.*