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**赣锋锂业**  
**GanfengLithium**  
**Ganfeng Lithium Group Co., Ltd.**  
**江西赣锋锂业集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1772)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM GROUP CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board  
**GANFENG LITHIUM GROUP CO., LTD.**  
**LI Liangbin**  
*Chairman*

Jiangxi, PRC  
June 24, 2024

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.*

**GANFENG LITHIUM GROUP CO., LTD**  
**ANNOUNCEMENT ON ARBITRATION INVOLVING**  
**CONTROLLED SUBSIDIARIES**

The Company and all members of the board of directors warrant that the information contained in this announcement is true, accurate and complete and that there are no false statements, misleading representations or material omissions.

**SPECIAL NOTICE:**

- Progress of the administrative review recourses and annulment claims: In November 2023, in response to the administrative review recourses filed by the three controlled subsidiaries of Ganfeng Lithium Group Co., Ltd. (the “Company”) incorporated in Mexico (the “Mexican Subsidiaries”), the Secretary of Economy of Mexico (the “Secretary”) upheld the cancellation of the mineral concessions originally issued by the General Directorate of Mines (the “DGM”) of Mexico. In January 2024, the Mexican Subsidiaries filed annulment claims before the Federal Tribunal of Administrative Justice (the “TFJA”) seeking to annul the resolutions cancelling the nine concessions. The TFJA has admitted the annulment claims, which are currently pending resolution;
- Stage of the arbitration case: The arbitration claim has been officially registered by the International Centre for Settlement of Investment Disputes (“ICSID”) and the arbitration’s written and oral phases have not yet commenced;
- Status of the listed company in the case: Ganfeng International Trading (Shanghai) Co., Ltd. (“Shanghai Ganfeng”), Bacanora Lithium Limited (“Bacanora”) and Sonora Lithium Ltd. (“Sonora”) (together, the “Claimants”) are the Claimants in the case. Shanghai Ganfeng, Bacanora, and Sonora are the controlled subsidiaries of the Company;
- Dispute subject: mining concessions;
- Impact on the profit or loss of the listed company: As the written phase of the

arbitration has not yet initiated, there have not been any decisions regarding the Claimants' requests for compensation. Therefore, the impact of arbitration on the profit or loss of the Company is still uncertain.

## **I. BASIC INFORMATION ON THE ARBITRATION**

In August 2023, the DGM of the United Mexican States ("Mexico") notified the Mexican Subsidiaries of resolutions to cancel nine mineral concessions held by those subsidiaries, which allow the Company to operate the Sonora Lithium Clay Project (the "Project") in Mexico. Upon receipt of the notifications, Shanghai Ganfeng and the Mexican Subsidiaries filed administrative review recourses with the Secretary to challenge the aforesaid resolutions. In November 2023, in response to the administrative review recourses filed by the Mexican Subsidiaries, the Secretary upheld the cancellation of the mineral concessions originally issued by the DGM. In January 2024, the Mexican Subsidiaries filed annulment claims before the TFJA seeking to annul the resolutions cancelling the nine concessions. The TFJA has admitted the annulment claims, which are currently pending resolution. For further details, please refer to Section 6 of the Company's 2023 Annual Report on Significant Matters related to Significant Litigation and Arbitration.

In May 2024, Shanghai Ganfeng, Bacanora, and Sonora, the controlled subsidiaries of the Company, initiated an arbitration proceeding before ICSID in respect of a series of laws, regulations, and related measures issued by Mexico, which effectively nationalized lithium resources, impacted the operation of the Project, and resulted in the cancellation of the mineral concessions held by the Mexican Subsidiaries. Recently, the Company received an email from ICSID confirming that the arbitration case has been officially registered, and ICSID has published relevant information about the arbitration on its official website. The details are as follows:

### **1. Parties to the arbitration**

(1) Claimant 1: Ganfeng International Trading (Shanghai) Co., Ltd.

Domicile: 18F, West Building, No. 2218 Hunan Road, Pudong New Area, Shanghai

(2) Claimant 2: Bacanora Lithium Limited

(3) Claimant 3: Sonora Lithium Ltd.

(4) Respondent: The United Mexican States

## **2. The main information of this arbitration**

(1) Dispute subject: mining concessions;

(2) Amount involved: The arbitration has not yet made final decisions, and there is some uncertainty in the amount of compensation. The final amount of compensation shall be subject to the decisions of the arbitration;

(3) Economic sectors: oil, gas, and mining;

(4) Instrument(s) invoked: Agreement Between the Government of the People's Republic of China and the Government of the United Mexican States on the Promotion and Reciprocal Protection of Investments (China-Mexico BIT); Agreement Between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Mexican States for the Promotion and Reciprocal Protection of Investment (UK-Mexico BIT);

(5) Applicable rules: ICSID Convention - Arbitration Rules;

(6) Arbitration request: Requesting Mexico to compensate the Claimants for the damages derived from Mexico's violations of the China-Mexico BIT and the UK-Mexico BIT, including interest, and to pay all relevant arbitration costs and fees.

## **II. PROGRESS OF THE ARBITRATION**

As of the date of this announcement, the Secretary General of ICSID has registered the arbitration. The next step is to constitute the tribunal and to brief the tribunal on the parties' respective positions in written and oral phases. The hearing has not yet taken place and no decisions have been issued.

## **III. OTHER UNDISCLOSED LITIGATION AND ARBITRATION**

As of the date of this announcement, there are no other material disclosable litigation or arbitration which remain undisclosed by the Company, and details of general

litigation and arbitration are set out in the relevant sections of the Company's periodic reports.

#### **IV. POSSIBLE IMPACT OF THE ARBITRATION ANNOUNCED HEREIN ON THE COMPANY'S PROFIT FOR THE CURRENT PERIOD OR THEREAFTER**

As of the date of this announcement, the written and oral phases of the aforesaid arbitration have not yet commenced and there have not been any decisions regarding the Claimants' requests for compensation. Therefore, the impact of the arbitration on the Company's profit for the current period or thereafter is still uncertain.

#### **V. RISK WARNING**

The hearing of arbitration has not yet taken place and there is some uncertainty in the decisions of arbitration and the actual amount of compensation.

The Company will pay close attention to the subsequent progress of the case, actively take relevant measures to safeguard the interests of the Company and its shareholders, and fulfil its information disclosure obligations in a timely manner in accordance with the progress of the case. Investors are advised to be aware of the investment risks.

Announcement is hereby given.

Board of Directors  
Ganfeng Lithium Group Co., Ltd.  
25 June 2024