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## **UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the  
Russian Federation as an international company)*

**(Stock Code: 486)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “Company”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of  
**United Company RUSAL,  
international public joint-stock company**  
**Evgenii Nikitin**  
*General Director, Executive Director*

12 September 2024

*As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrecht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).*

*All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.*

**Notice  
on material fact of entering into a material transaction by the issuer or organization  
controlled by the issuer which is of material importance to it**

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=38288"><u>http://www.e-disclosure.ru/portal/company.aspx?id=38288</u></a> <a href="http://rusal.ru/investors/info/moex/"><u>http://rusal.ru/investors/info/moex/</u></a>
1.7. Date of the event (material fact) being subject matter of the notice	<i>10.09.2024</i>
2. Notice content	
2.1. Person, who concluded the material transaction (issuer; an organization controlled by the issuer which is of material importance to it): <i>Organisation controlled by the issuer, which is of material importance to it.</i>	
2.2. If the organisation that concluded the material transaction is an organisation controlled by the issuer which is of material importance to it: full corporate name (for a commercial organisation) or name (for a non-profit organisation), location, tax identification code (INN) (if applicable), primary state registration number (OGRN) (if applicable) of the said organisation:	
<p><b><i>Full corporate name: Public Joint Stock Company 'RUSAL Bratsk aluminium smelter'</i></b></p> <p><b><i>Location: Russian Federation, Irkutskaya oblast, Bratsk.</i></b></p> <p><b><i>Tax Identification Code (INN): 3803100054</i></b></p> <p><b><i>Primary State Registration Number (OGRN): 1023800836377</i></b></p>	
2.3. Category of the material transaction (non-major material transaction; material transaction; related-party transaction; material transaction, which is also a related-party transaction): <i>Non-major material transaction; related-party transaction.</i>	
2.4. Type and subject matter of the material transaction: <i>Conclusion of the Contract No.BRT-2406 (hereinafter — the CONTRACT) connected with Contract No.ALPIA/BRAZ-2024 and with the Contract No.ALPB(W)-2024 between ALPIA LLC ("CUSTOMER") and PJSC "RUSAL Bratsk" ("TOLLING COMPANY"), hereinafter — the "Parties".</i>	
2.5. Content of the material transaction, including civil rights and obligations, which the concluded material transaction aims at establishing, changing or terminating:	
<p><b><i>1. The CUSTOMER will supply smelter grade ALUMINA (hereinafter the RAW MATERIAL) and the TOLLING COMPANY will accept and on the instructions of the CUSTOMER process the RAW MATERIAL into the following COMMERCIAL PRODUCT (hereinafter, the COMMERCIAL PRODUCT) and deliver the COMMERCIAL PRODUCT TO THE CUSTOMER.</i></b></p> <p><b><i>COMMERCIAL PRODUCT:</i></b></p> <ul style="list-style-type: none"> <li><b><i>- Primary unalloyed crude Aluminium in the form of small ingots and cut T-ingots,</i></b></li> <li><b><i>- Aluminum alloys in the form of flat-shaped ingots, oversized ingots,</i></b></li> <li><b><i>- Aluminum alloys in the form of oversized ingots,</i></b></li> <li><b><i>- Aluminium bus-bar,</i></b></li> <li><b><i>- Aluminium barbell,</i></b></li> <li><b><i>- Electrotechnical wire rod,</i></b></li> </ul>	

- Wire rod for deoxidation containing of Al not less than 99%,
- Wire rod for deoxidation containing of Al less than 99%.

*Grades of COMMERCIAL PRODUCT are stated in the CONTRACT (subject to changes and additions to it).*

*The CUSTOMER must accept the COMMERCIAL PRODUCT (by verifying its quantity and quality) and pay for the price of PROCESSING.*

**2. The CUSTOMER delivers and the TOLLING COMPANY accepts for Processing 4 944 548 (four million nine hundred forty-four thousand five hundred forty-eight) metric tonnes of ALUMINA (hereinafter —tonnes) of foreign origin.**

**3. The planned ALUMINA consumption rate during PROCESSING per one tonne of the COMMERCIAL PRODUCT is stated in the CONTRACT (subject to changes and additions to it).**

**4. The TOLLING COMPANY must deliver to the CUSTOMER a total of 2 521 548 (two million five hundred twenty-one thousand five hundred forty-eight) tonnes of the following COMMERCIAL PRODUCT on condition of delivery the whole quantity of the RAW MATERIALS specified in Article 2 of the CONTRACT:**

- Primary unalloyed crude Aluminium in the form of small ingots and cut T-ingots - 1 964 233 MT;
- Primary unalloyed crude Aluminium in the form of small ingots and cut T-ingots of Al less than 99% - 19 000 MT;
- Aluminum alloys in the form of flat-shaped ingots containing of Al not less than 99% - 43 300 MT;
- Aluminum alloys in the form of flat-shaped ingots containing of Al less than 99% - 264 815 MT;
- Aluminum alloys in the form of oversized ingots containing of Al less than 99% - 1 500 MT%;
- Aluminium bus-bar containing of Al not less than 99% - 54 MT;
- Aluminium bus-bar containing of Al less than 99% - 54 MT;
- Aluminium barbell — 6 847 MT;
- Electrotechnical wire rod — 177 053 MT;
- Wire rod for deoxidation containing of Al not less than 99% - 22 346 MT;
- Wire rod for deoxidation containing of Al less than 99% - 22 346 MT.

**5. The RAW MATERIALS shall be delivered by the CUSTOMER to the TOLLING COMPANY on the terms of CIP the railway station at a port in the Russian Federation and DAP the railway station of a border crossing of the Eurasian Economic Union, in accordance with the Incoterms-2010.**

**6. The TOLLING COMPANY shall deliver the COMMERCIAL PRODUCTS in following conditions:**

- FCA Bagulnaya railway station / Bratsk railway station of the East Siberian Railways, in accordance the Incoterms-2010, if the COMMERCIAL PRODUCTS are subject to the customs procedure of reexporting, in case of shipment by rail,
- FCA warehouse of PJSC «RUSAL Bratsk», in accordance the Incoterms-2010, if the COMMERCIAL PRODUCTS are subject to the customs procedure of reexporting, in case of shipment by road,
- DDU is the warehouse of PJSC «RUSAL Bratsk», if the COMMERCIAL PRODUCTS are subject to the customs procedure of release for domestic consumption, pursuant to the Sale and purchase Contract No.ALPIA/BrAZ-2024.

**7. The price of processing the Raw Materials into 1 tonne of the Commercial Products will be set by the Parties in CNY on the basis of the following approximate processing rates:**

- Primary unalloyed crude Aluminium - 3 000 — 17 000 (minimum-maximum), CNY/mt;
- Aluminum alloys - 3 000 — 17 000 (minimum-maximum), CNY/mt;
- Aluminum alloys in the form of oversized ingots - 3 000 — 17 000 (minimum-maximum), CNY/mt;
- Aluminum wire rod - 3 000 — 17 000 (minimum-maximum), CNY/mt;
- Aluminium Bus-bar - 3 000 — 17 000 (minimum-maximum), CNY/mt;

<p>- <i>Aluminium barbell - 3 000 — 17 000 (minimum-maximum), CNY/mt;</i></p> <p>8. <i>Actual processing rate will be determined by the Tolling Company and fixed in the reconciliation statement according to the CONTRACT.</i></p> <p>9. <i>The CONTRACT shall come into effect on the date it is entered into by the PARTIES and shall remain in effect until November 30, 2027. With regard to settlements between the PARTIES it shall remain in effect until the PARTIES have fully performed their obligations under it.</i></p>		
2.6. Parties and beneficiaries of a material transaction:		
1) <i>Public Joint Stock Company "RUSAL Bratsk aluminium smelter" (the TOLLING COMPANY)</i>		
2) <i>ALPIA LLC (the CUSTOMER)</i>		
<i>There are no beneficiaries.</i>		
2.7. Term of performance of obligations under the material transaction: <i>Until November 30, 2027. With regard to settlements between the PARTIES it shall remain in effect until the PARTIES have fully performed their obligations under the CONTRACT.</i>		
2.8. Amount of the material transaction in monetary terms and as a percentage of the value of the issuer's assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P "On Disclosure of Information by Issuers of Equity securities": <i>taking into account the interconnection of the CONTRACT with the contract No. ALPIA/BrAZ-2024 and with the contract No. ALPB(W)-2024 between ALPIA LLC and PJSC "RUSAL Bratsk" the approximate size of the transaction (connected transactions) in monetary terms is 738 133 440 535 (seven hundred thirty-eight billion one hundred thirty-three million four hundred forty thousand five hundred thirty-five) rubles 00 kopeek, which is 37.0674% of the value of the assets determined in accordance with the Issuer's consolidated financial statements as of the last reporting date (the date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation as of 09/10/2024 (90,3853 rubles per 1 US dollar) and 39.720% of the value of the assets determined in accordance with the Issuer's consolidated financial statements as of the last reporting date (the date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation as of 30.06.2024 (85.748 rubles per 1 US dollar).</i>		
2.9. Value of assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P "On Disclosure of Information by Issuers of Equity securities": <i>as of 30.06.2024 - US dollars 22 031 536 002,86 (twenty two billion thirty one million five hundred thirty six thousand two 86/100).</i>		
2.10. Date of the material transaction: <b>10.09.2024</b> .		
2.11. Information about the adoption of the resolution on consent to the conclusion or on subsequent approval of the material transaction if such resolution was adopted by the duly authorised management body of the issuer or of the organisation controlled by the issuer which is of material importance to it (name of the management body of the organisation which adopted a resolution on consent to the conclusion or on subsequent approval of the material transaction, date of adoption of the resolution, date and number of the minutes of the meeting of the management body of the organisation which adopted the aforesaid resolution, if it was adopted by the collegial management body of the organisation), or reference to the fact that no resolution on consent to the conclusion or subsequent approval of the material transaction was adopted: <i>The transaction was approved by the decision of the Board of Directors of PJSC "RUSAL Bratsk" (the date of the decision is 09.09.2024, Minutes No.295 dated 10.09.2024).</i>		
3. Signature		
3.1. Legal Counsel (under Power of Attorney No. OKR-DV-24-0012 as of February 12, 2024)	T.V. Atrokhova	
(name of the position of the authorized person of the issuer)	(signature)	(full name)
3.2. Date "11" September 2024		