

9 December 2024

**High Concentration of Shareholding
in
Jinhai Medical Technology Limited (Stock Code: 02225)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Jinhai Medical Technology Limited (“the Company”) in the hands of a limited number of shareholders as at 20 November 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 20 November 2024, 27 shareholders and their related parties held an aggregate of 533,280,000 Shares, representing 41.26% of the issued Shares. Such shareholding, together with 632,500,000 Shares (representing 48.94% of the issued Shares) held by the Company’s chairman and executive director, represented 90.20% of the issued Shares. As such, only 126,720,000 Shares (representing 9.80% of the issued Shares) were in the hands of other shareholders.

As at 20 November 2024, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. Chen Guobao (<i>Note 1</i>)	632,500,000	48.94
27 shareholders and their related parties	533,280,000	41.26
Other shareholders	126,720,000	9.80
Total	1,292,500,000	100.00

Note 1: Mr. Chen Guobao is the chairman and an executive director of the Company. Mr. Chen Guobao indirectly held 632,500,000 Shares through Full Fortune International Co., Limited, which he wholly owns.



The closing price of the Shares rose from HK\$5.10 as at 13 September 2024 to HK\$9.06 as at 20 November 2024, representing a gain of 77.65%.

As at 6 December 2024, the Shares closed at HK\$8.50, representing an increase of 66.67% from the closing price of HK\$5.10 on 13 September 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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