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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “东方证券股份有限公司” and carrying on business in Hong Kong as “東方證券” (in Chinese) and “DFZQ” (in English))

(Stock Code: 03958)

ANNOUNCEMENT ON THE CHANGE OF PRESIDENT

The board of directors (the “**Board**”) of 東方證券股份有限公司 (the “**Company**”) hereby announces that Mr. LU Weiming will no longer serve as the president of the Company from the date of this announcement due to the expiration of his term of office. Mr. LU Weiming has been appointed as the vice chairman of the sixth session of the Board of the Company, and will continue to serve as an executive director of the Company, the chairman of the compliance and risk management committee of the Board, and a member of the remuneration and nomination committee of the Board. Mr. LU Weiming has confirmed to the Board that he has no disagreement with the Board and there are no other matters relating to his resignation as the president that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

At the second meeting of the sixth session of the Board of the Company (temporary meeting), Mr. LU Dayin has been appointed as the vice president (in charge of the work) of the Company, with effect from the date of this announcement, for a term until the expiration of the sixth session of the Board.

Biographical details of Mr. LU Weiming and Mr. LU Dayin are set out in the Annex. As at the date of this announcement, there are no changes to other information required to be disclosed pursuant to the requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as detailed in the Company’s announcement dated November 22, 2024.

By order of the Board of Directors
GONG Dexiong
Chairman

Shanghai, PRC
December 23, 2024

As at the date of this announcement, the Board of Directors comprises Mr. GONG Dexiong, Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. XIE Weiqing, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.

ANNEX:

Mr. LU Weiming (魯偉銘), born in 1971, a member of the Communist Party of China, is a holder of a master's degree in economics and an economist. Currently, he is the vice chairman, executive director of the Company and a director of Orient Finance Holdings (Hong Kong) Limited (東方金融控股(香港)有限公司). He served as the salesman and the project manager of business office of the transaction department of Guotai Securities Co., Ltd.* (中國國泰證券有限公司) from July 1994 to March 1998, the deputy general manager of the securities investment department under the transaction business department of the Company, the assistant to the general manager, deputy general manager, deputy general manager (in charge of affairs) and general manager of the fixed income business department of the Company, an assistant to the president of the Company, a vice president of the Company and other positions from March 1998 to March 2022, the president of the Company from March 2022 to December 2024. He has served as an executive director of the Company since June 2022 and the vice chairman of the Company since December 2024.

Mr. LU Dayin (盧大印), born in 1972, a member of the Communist Party of China, is a holder of doctorate degree in management and a senior economist. Currently, he is the deputy secretary of the CPC Party Committee, an executive director, the vice president (in charge of affairs) and the chief information officer of the Company, the secretary of the CPC Party Committee and chairman of Orient Securities Futures Co., Ltd.* (上海東證期貨有限公司), and the chairman of Orient Futures International (Singapore) Pte Ltd. (東證期貨國際(新加坡)有限公司). He served as the assistant to manager and deputy manager of the business outlet of Shenyin & Wanguo Securities Co., Ltd.* (申銀萬國證券股份有限公司) from July 1994 to June 2001, the assistant to general manager and deputy general manager of the information technology center of the Company, the deputy general manager (in charge of affairs) of e-commerce business department of the Company, the deputy general manager of brokerage business department of the Company, the deputy general manager and general manager of Orient Securities Futures Co., Ltd. and other positions from June 2001 to January 2021. He has served as the secretary of the CPC Party Committee of Orient Securities Futures Co., Ltd. since November 2020, the chairman of Orient Securities Futures Co., Ltd. since December 2020, the chief information officer of the Company since November 2021, an executive director of the Company since November 2024 and the vice president (in charge of affairs) of the Company since December 2024.