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中信建投証券股份有限公司 CSC FINANCIAL CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6066)

(I) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN; (II) NOMINATION OF EXECUTIVE DIRECTOR; (III) APPOINTMENT OF MEMBER OF SPECIAL COMMITTEES OF THE BOARD; AND (IV) CHANGE OF AUTHORIZED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board of directors (the “**Board**”) of CSC Financial Co., Ltd. (the “**Company**”) hereby announces that due to retirement at age, Mr. Wang Changqing (“**Mr. Wang**”), the Executive Director, submitted a resignation report to the Board of the Company and resigned as the Chairman, Executive Director, Chairman of the Development Strategy Committee of the Board, a member of the Remuneration and Nomination Committee of the Board, authorized representative (the “**Authorized Representative**”) of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other positions in the Company. Pursuant to the relevant requirements of laws and regulations such as the Company Law of the People's Republic of China, Code of Corporate Governance for Listed Companies, the Rules on Governance of Securities Companies and the Articles of Association of CSC Financial Co., Ltd., the resignation of Mr. Wang will not cause the number of members of the Board of the Company to be lower than the quorum.

The above resignation of Mr. Wang will take effect on the date on which the resolution on election of Mr. Liu Cheng as an Executive Director of the Company (see “Nomination of Executive Director” below for details) obtains approval at the general meeting. Prior to this, Mr. Wang will continue to perform his duties as the Chairman, Executive Director, Chairman of the Development Strategy Committee of the Board, a member of the Remuneration and Nomination Committee of the Board and Authorized Representative of the Company.

Mr. Wang has confirmed that he has no disagreement with the Board, and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders and creditors of the Company. The resignation of Mr. Wang will not affect the normal operation of the Board and the Company.

The Board hereby expresses its highest respect and sincere gratitude to Mr. Wang for his outstanding contribution for the development of the Company during his tenure.

NOMINATION OF EXECUTIVE DIRECTOR

The 12th meeting of the third session of the Board of the Company approved the Resolution on Nomination of Executive Director of the Company and Election of Chairman, Member of Special Committees of the Board. Pursuant to the resolution approved at the Board meeting of the Company, the Board announces that Mr. Liu Cheng (“**Mr. Liu**”) has been nominated as a candidate for Executive Director of the Company.

Mr. Liu complies with the laws, regulations and the requirements of the stock exchange listing rules for the appointment of director of listed securities companies in the place of the stock exchanges where the Company’s Shares are listed. Mr. Liu has no affiliated relationship with the substantial Shareholders of the Company other than those stated in his biography. He does not hold any Shares of the Company, and has not been subject to any punishment by securities regulatory authorities, governmental authorities and stock exchanges. Mr. Liu, as an Executive Director, will officially assume office from the date the resolution on his appointment is considered and approved at the general meeting of the Company, with a term of office ending when the term of the third session of the Board of the Company expires.

Biographical details of Mr. Liu are as follows:

Mr. Liu Cheng, born in December 1967, has joined the Company since January 2025. He now serves as the Secretary of the Party Committee of the Company and a member of Executive Committee.

Mr. Liu worked for the Finance Department of the Central College of Finance and Economics (now Central University of Finance and Economics), the National Planning Committee (now National Development and Reform Commission) and the General Office of the State Council. From April 2018 to January 2025, he served as a member of the Party Committee, deputy secretary of the Party Committee, Chairman of the Board of Supervisors, Executive Vice President of the Bank, President and Executive Director of China CITIC Bank Corporation Limited (a company listed on the Shanghai Stock Exchange and the Stock Exchange of Hong Kong), concurrently serving as the director of CITIC International Financial Holdings Limited, CITIC Bank International Limited and CNCB (Hong Kong) Investment Co., Ltd.

Mr. Liu obtained a bachelor's degree and a master's degree in Economics from the Finance Department of the Central College of Finance and Economics (now Central University of Finance and Economics) and a doctor's degree in Economics from the School of Finance of Renmin University of China. He is a research fellow.

APPOINTMENT OF CHAIRMAN AND MEMBER OF SPECIAL COMMITTEES OF THE BOARD

The Board also resolved to elect Mr. Liu as the Chairman of the third session of the Board of the Company and also as a replacement as the Chairman of the Development Strategy Committee and a member of the Remuneration and Nomination Committee of the Board of the Company at the meeting, subject to the passing of the resolution on election of Mr. Liu as an Executive Director of the Company at the general meeting, with effect from the date on which Mr. Liu's appointment as an Executive Director of the Company takes effect and ending until the term of the third session of the Board of the Company expires.

CHANGE OF AUTHORIZED REPRESENTATIVE

Mr. Wang has tendered his resignation from his positions as Authorized Representative of the Company and such resignation will take effect on the date on which the resolution on election of Mr. Liu as an Executive Director of the Company obtains approval at the general meeting. Upon such resignation becoming effective, Mr. Liu will act as an Authorized Representative of the Company.

OTHER INFORMATION

Save as disclosed above, Mr. Liu has confirmed that: (i) he held no directorships in other listed companies in the last three years, nor did he hold any positions within the Company or any of the subsidiaries thereof; (ii) he does not have any relationship with any Directors, supervisors, senior management or substantial or controlling Shareholders of the Company; and (iii) he does not have any interest in the shares of the Company within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Liu has confirmed that there are no other matters related to his appointment that need to be brought to the attention of the shareholders of the Company, and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

Upon approval of the appointment of Mr. Liu at the general meeting, the Company will sign an appointment letter with Mr. Liu. As an Executive Director of the Board of the Company, the remuneration of Mr. Liu shall be determined in accordance with the applicable remuneration management system of the Company.

A circular containing, among others, the details of the resolution on the election of Executive Director, together with the notice of the general meeting, will be dispatched to the shareholders in due course.

By order of the Board
CSC Financial Co., Ltd.
Wang Changqing
Chairman

Beijing, the PRC
February 20, 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. WANG Changqing and Mr. JIN Jianhua; the Non-executive Directors of the Company are Mr. LI Min, Mr. YAN Xiaolei, Mr. LIU Yanming, Mr. YANG Dong, Ms. HUA Shurui and Ms. WANG Hua; and the Independent Non-executive Directors of the Company are Mr. PO Wai Kwong, Mr. LAI Guanrong, Mr. ZHANG Zheng, Mr. WU Xi and Mr. ZHENG Wei.