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**CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED**

**中國恒大新能源汽車集團有限公司**

*(a company incorporated in Hong Kong with limited liability)*

**(Stock Code: 708)**

**SUPPLEMENTAL ANNOUNCEMENT  
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Further to the announcement of the Company dated 25 November 2024, terms defined in which have the same meaning when used in this announcement, the Company clarifies that Mr. Wang's disagreement with management on the asset disposal by National Electric Vehicle Sweden AB ("NEVS") is that he did not consider it appropriate for that subsidiary to sell its 20% interest in AB Trollhättan Propellern 13 ("Target") together with a 50% discounted sale of promissory notes issued to NEVS (representing the remaining 25% consideration for the sale of 80% interest in Target in 2023) then proposed by the management of NEVS.

Subsequent to 25 November 2024, it came to the notice of the Board that NEVS had proceeded with the asset disposal on 25 November 2024. Please refer to the announcement of the Company dated 25 February 2025 for the Board's views on those transactions.

For and on behalf of the Board of  
**China Evergrande New Energy Vehicle Group Limited**  
**SIU Shawn**  
*Chairman*

Hong Kong, 25 February 2025

*As at the date of this announcement, the executive Directors are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive Directors are Mr. XIE Wu, Mr. Vincent Gar-Gene LEUNG and Ms. Carina Man Yee FOO.*