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**新鴻基有限公司**

**SUN HUNG KAI & CO. LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 86)**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND  
INDEPENDENT NON-EXECUTIVE DIRECTOR, AND  
CHANGE OF CHAIRMAN OF THE ESG COMMITTEE**

The board of directors (the “**Board**” or the “**Directors**”) of Sun Hung Kai & Co. Limited (the “**Company**”) is pleased to announce that, with effect from 21 March 2025:

- (1) Mr. Antony James Edwards (“**Mr. Edwards**”) be appointed as an Executive Director of the Company;
- (2) Mr. William Thomas Royan (“**Mr. Royan**”) be appointed as an Independent Non-Executive Director of the Company; and
- (3) Mr. Wayne Robert Porritt (“**Mr. Porritt**”), an Independent Non-Executive Director, be appointed as the chairman of the Environmental, Social and Governance Committee of the Board (the “**ESG Committee**”), and Ms. Vivian Alexa Kao (“**Ms. Kao**”), an Independent Non-Executive Director, will step down as the chairman of the ESG Committee but will continue to serve as a member of the ESG Committee.

Set out below are the biographical details of Mr. Edwards and Mr. Royan:

**Mr. Edwards**, aged 57, joined the Company as Deputy Chief Executive Officer in December 2023. He is a member of the Risk Management Committee and the ESG Committee of the Board of the Company. Mr. Edwards started his career in the 1990’s, in Asian investment banking, and from 2000 onwards, he developed a track record of growing, managing and realigning investment management businesses, whilst at AllianceBernstein, Neuberger Berman, Robeco and Arisaig Partners. He was the Chief Operating Officer of Arisaig Partners and the Chief Executive Officer of Robeco Asia-Pacific. He has delivered high-performance outcomes across operational, distribution, investment and governance functions, in both large institutional, start-up and boutique investment managers. He is experienced at designing and managing change management to enable technology development, operational processes,

sales and marketing engagement, and enhanced risk management, typically through the alignment of organisational priorities and culture. In business development he has worked with many global and local investment advisors and consultants, Asian and Middle Eastern sovereigns, central banks, Australian and Asian Institutional capital allocators, high-net-worth and retail client-channels, always with a strong personal belief in a colligate approach to accessing growth and investment success.

In addition to building businesses, Mr. Edwards is experienced in traditional and alternative portfolio management, in both a global and local settings, public and private. He has also managed businesses within various license settings, including but not limited to the U.S. Securities and Exchange Commission (SEC), The Securities and Futures Commission of Hong Kong (SFC), The Australian Prudential Regulation Authority (APRA) and Monetary Authority of Singapore (MAS). Mr. Edwards holds a Bachelor of Science Degree in Business Information Technology from Central University of Lancashire and is a Chartered Director and Fellow of the Institute of Directors. He is a director of certain subsidiaries of the Company. Mr. Edwards did not hold any directorship in any other listed public companies in Hong Kong and overseas during the past three years.

Mr. Edwards has entered into an employment contract with the Company pursuant to which he is entitled to receive a basic monthly salary of HK\$300,000 (subject to annual review) and a discretionary bonus based on the performance of the Company. The remuneration package of Mr. Edwards was determined with reference to the remuneration benchmark for an executive director in the market, the prevailing market conditions and also the terms of the Company's remuneration policy. The term of Mr. Edwards's appointment will continue until terminated by either party by giving to the other three months' notice or payment in lieu. Mr. Edwards's appointment is also subject to retirement and re-election at the first annual general meeting of the Company after his appointment, and thereafter, subject to retirement by rotation and re-election at least once every three years at the annual general meeting according to the Company's Articles of Association or other applicable laws/rules from time to time whereby a director shall vacate his office.

As at the date of this announcement, Mr. Edwards is interested, within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**"), in 500,000 shares of the Company (the "**Shares**"), representing approximately 0.02% of the total number of Shares in issue. Save as disclosed above, Mr. Edwards does not have any other interest in the securities of the Company within the meaning of Part XV of the SFO.

Mr. Edwards has advised that he does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, nor is he aware of any matters that are required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) or any matters that need to be brought to the attention of the shareholders of the Company.

**Mr. Royan**, aged 57, is a Founding Partner of Markets Infrastructure Partners LP, a New York-based specialist alternative asset manager dedicated to investments in the financial markets infrastructure sector (including trading platforms, post-trade, data services and payments, and asset and wealth management). Mr. Royan is also the Founding Partner and Chair of the Investment Committee of GPI Capital, a growth-oriented and structured equity alternative investment firm. Previously, he was a London-based Global Managing Partner and Chief Investment Officer of a similar group at BTG Pactual, the global financial services firm. Mr. Royan was also Head of Relationship Investing at Ontario Teachers’ Pension Plan, where in addition to his direct investing role, he was responsible for the environment, social and governance policies and engagements of the pension plan. He has been a director of numerous public and private companies, including the TMX Group, a Canadian financial services firm that operates market exchanges (where he chaired its Governance Committee) and the shares of which are listed on the Toronto Stock Exchange, and BTG Pactual, which offers investment banking, asset and wealth management services and the shares of which are listed on the B3-Brazil Stock Exchange. Since 2017, Mr. Royan has served as a director of Zeta Global Holdings Corp., the shares of which are listed on the New York Stock Exchange. Saved as disclosed above, Mr. Royan did not hold any directorship in any other listed public companies in Hong Kong and overseas during the past three years. Mr. Royan holds a Bachelor of Commerce degree from the University of Calgary and an MBA degree from the University of Chicago.

According to the Company’s letter of appointment to Mr. Royan, (i) Mr. Royan’s term of appointment shall continue until terminated by either party giving to the other not less than one month’s prior notice in writing. Mr. Royan is also subject to retirement and re-election at the first annual general meeting of the Company after his appointment, and thereafter, subject to retirement by rotation and re-election at least once every three years at the annual general meeting according to the Company’s Articles of Association or any other applicable laws/rules from time to time whereby a director shall vacate his office; and (ii) he is entitled to a Director’s fee of HK\$313,215 per annum, payable quarterly in arrears. The remuneration of Mr. Royan was determined with reference to his duties and responsibilities with the Company, the prevailing market conditions and the terms of the Company’s remuneration policy.

As at the date of this announcement, Mr. Royan does not hold any other positions within the Company or other members of the Group. Mr. Royan has advised that he does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the securities of the Company within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Royan is not aware of any matters that are required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company.

Mr. Royan has confirmed to the Company (i) his independence as regards each of the factors referred to rules 3.13(1) to (8) of the Listing Rules; (ii) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to take this opportunity to welcome Mr. Edwards and Mr. Royan for joining the Board and Mr. Porritt in respect of his new position at the Company.

On behalf of the Board  
**Sun Hung Kai & Co. Limited**  
**Lee Seng Huang**  
*Group Executive Chairman*

Hong Kong, 20 March 2025

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Messrs. Lee Seng Huang (*Group Executive Chairman*) and Brendan James McGraw

*Non-Executive Directors:*

Messrs. Simon Chow Wing Charn and Peter Anthony Curry

*Independent Non-Executive Directors:*

Mr. Evan Au Yang Chi Chun, Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Vivian Alexa Kao, Ms. Jacqueline Alee Leung and Mr. Wayne Robert Porritt