

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

ANNOUNCEMENT
APPOINTMENT OF EMPLOYEE DIRECTOR; AND
UPDATE RELATING TO RULE 13.92 OF
THE HONG KONG LISTING RULES

Reference is made to the announcement of CRRC Corporation Limited (the “**Company**”) dated 31 December 2024 (the “**Announcement**”) in relation to the diversity of board members under Rule 13.92 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

APPOINTMENT OF EMPLOYEE DIRECTOR

The Board hereby announces that, on 25 March 2025, the second employee delegation (group) leader joint meeting of the second session of the employee representative meeting of the Company (the “**Employee Representative Meeting**”) elected to appoint Ms. Yi Ran (“**Ms. Yi**”) as the employee director of the Company with a term commencing from the date of election for appointment at the Employee Representative Meeting until the date of expiry of the term of the third session of the Board.

The biographical details of Ms. Yi are set out as below:

Ms. Yi Ran, born in 1982, a Chinese national with no right of abode overseas, is a holder of bachelor's degree, a chief technician, a senior engineer and a representative of the 20th CPC National Congress. She currently serves as the welding team leader and process quality controller at the production center of CRRC Zhuzhou Rolling Stock Co., Ltd., the vice chairwoman (concurrent post) of Hunan Federation of Trade Unions and the vice chairwoman (concurrent post) of the trade union of the Company. Ms. Yi previously served as a welder and the welding team leader at the assembly workshop of CSR Zhuzhou Rolling Stock Factory, the welding team leader at the assembly

workshop of Zhuzhou Branch of CSR Yangtze Company, the welding team leader at the assembly workshop of CRRC Zhuzhou Rolling Stock Co., Ltd., and the welding team leader and process quality controller at the second manufacturing division of CRRC Zhuzhou Rolling Stock Co., Ltd. Since July 2023, she has served as the vice chairwoman (concurrent post) of Hunan Federation of Trade Unions. Since November 2023, she has served as the vice chairwoman (concurrent post) of the trade union of the Company. Since July 2024, she has served as the welding team leader and process quality controller at the production center of CRRC Zhuzhou Rolling Stock Co., Ltd.

Ms. Yi is qualified as an employee director as stipulated in the laws and regulations and regulatory documents such as the Company Law of the People's Republic of China as well as the Articles of Association of CRRC Corporation Limited. Ms. Yi also serves in CRRC Zhuzhou Rolling Stock Co., Ltd., a wholly-owned subsidiary of the Company, receives her remuneration from CRRC Zhuzhou Rolling Stock Co., Ltd. and does not receive any additional remuneration from the Company by virtue of her concurrent roles as an employee director and the vice chairwoman of the trade union of the Company. The remuneration received by Ms. Yi from CRRC Zhuzhou Rolling Stock Co., Ltd. shall be determined in accordance with the applicable laws and regulations and regulatory requirements as well as the relevant remuneration policies of CRRC Zhuzhou Rolling Stock Co., Ltd. When the remuneration is determined, the Company will make disclosure, the details of which will be available in the annual report to be published by the Company in due course.

As far as the directors of the Company are aware and save as disclosed in this announcement, Ms. Yi did not hold any other positions with the Company or any of its subsidiaries and did not hold any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. She did not have any relationship with any directors, senior management, substantial shareholders or controlling shareholder of the Company and did not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As far as the directors of the Company are aware and save as disclosed in this announcement, there is no information required to be disclosed pursuant to the provisions of Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules and there is no matter relating to Ms. Yi that is required to be brought to the attention of shareholders of the Company.

UPDATE RELATING TO RULE 13.92 OF THE HONG KONG LISTING RULES

Following the taking effect of the election of Ms. Yi, the composition of the Board of the Company has met the requirement of Rule 13.92 of the Hong Kong Listing Rules in relation to the diversity of board members.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
25 March 2025

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak; and the employee director is Ms. Yi Ran.