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**Onewo Inc.**

**萬物雲空間科技服務股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2602)**

**(1) PROPOSED CHANGE OF NON-EXECUTIVE DIRECTORS  
(2) CHANGES IN THE COMPOSITION OF THE AUDIT COMMITTEE  
AND  
(3) CHANGES IN THE COMPOSITION OF THE NOMINATION  
COMMITTEE**

**(1) PROPOSED CHANGE OF NON-EXECUTIVE DIRECTORS**

**Resignation of Non-executive Directors**

The board (the “**Board**”) of directors (the “**Directors**”) of Onewo Inc. (the “**Company**”) announces that the Board (1) received the written resignation of Mr. Zhang Xu (張旭) (“**Mr. Zhang**”), a non-executive Director, on March 31, 2025. Mr. Zhang has tendered his resignation from his position as a non-executive Director of the Company due to change of position, with effect from March 31, 2025; and (2) received the written resignation of Mr. Wang Wenjin (王文金) (“**Mr. Wang**”), a non-executive Director, on March 31, 2025. Mr. Wang has tendered his resignation from his positions as a non-executive Director and a member of the audit committee (“**Audit Committee**”) of the Company due to change of position, with effect from March 31, 2025.

Each of Mr. Zhang and Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Company's shareholders (“**Shareholders**”) or creditors or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The resignation of Mr. Zhang and Mr. Wang will not affect the normal operation of the Company. The Company would like to take this opportunity to extend its sincere gratitude to Mr. Zhang and Mr. Wang for their valuable contributions to the Company during their tenure of office.

Pursuant to Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the audit committee of the listed issuer must comprise a minimum of three members. After the resignation of Mr. Wang, the number of members of the Audit Committee will reduce to two, which is below the minimum number as prescribed under Rule 3.21 of the Listing Rules.

### **Proposed Appointment of Non-executive Directors**

The Board further announces that it has resolved to nominate Ms. Hua Cui (“**Ms. Hua**”) and Ms. Zhu Xu (“**Ms. Zhu**”) as the candidates for non-executive Directors of the third session of the Board of the Company at the meeting held on March 31, 2025, Ms. Hua as a candidate for the member of the nomination committee of the Company (the “**Nomination Committee**”) and Ms. Zhu as a candidate for the member of the Audit Committee. The appointment of Ms. Hua and Ms. Zhu shall be subject to the consideration and approval of the Shareholders at the annual general meeting to be held by the Company by way of ordinary resolution.

The terms of office of Ms. Hua and Ms. Zhu as non-executive Directors and members of the board committee of the Company will commence from the date on which the resolution in relation to their appointment as non-executive Directors is considered and approved by the Shareholders at the general meeting by way of ordinary resolution until the expiry of the term of office of the third session of the Board. According to the articles of association of the Company, Ms. Hua and Ms. Zhu could be re-elected upon the expiry of their terms of office.

The biographical details of Ms. Hua and Ms. Zhu and other information related to their appointment are as follows:

**Ms. Hua Cui** (華翠), aged 55, currently is an executive vice president of China Vanke Co., Ltd. (萬科企業股份有限公司) (“**China Vanke**”, together with its subsidiaries, “**China Vanke Group**”) (a company listed on the Stock Exchange, stock code: 2202 and the Shenzhen Stock Exchange (“**SZSE**”), stock code: 000002), the Company’s controlling Shareholder.

Ms. Hua obtained a bachelor’s degree in law from Zhongnan University of Political Science and Law in 1992, a master’s degree in business administration from Sun Yat-sen University in 2013, and a postgraduate degree and a doctorate in Law from Wuhan University in June 2015. From July 1992 to May 2019, Ms. Hua held various positions in Maoming City, Guangdong Province in China, including deputy secretary of the Municipal Commission for Discipline Inspection; deputy director of the Municipal Organization Department, director of the Municipal Human Resources and Social Security Bureau; district mayor and Party Group secretary of Dianbai District. Since May 2019, Ms. Hua has served as deputy secretary of the Party Committee of Shenzhen Metro Operation Group Co., Ltd., general manager of the audit and legal center of Shenzhen Metro Group Co., Ltd., and director, general manager, Party Branch secretary, and chairman of the board of Shenzhen Building Materials Trading Group Co., Ltd.

**Ms. Zhu Xu** (朱旭), aged 50, currently is the deputy secretary of the Party committee of China Vanke Group and worked in the Shenzhen Municipal Office of the State Administration of Taxation, Nationz Technologies Inc. (a company listed on SZSE, stock code: 300077), and Shenzhen Grandland Decoration Group Co., Ltd. (a company listed on SZSE, stock code: 002482) before. Ms. Zhu joined China Vanke Group in 2016, and served as the vice president and secretary of the board of directors of China Vanke.

Ms. Zhu had successively obtained a bachelor's degree in Economics in Hunan College of Finance and Economics (currently known as Hunan University), a master's degree in Management in Zhongnan University of Economics and Law, a master's degree in Public Policy in University College London, and a master's degree in Corporate Governance in Open University of Hong Kong. Ms. Zhu is a British Chevening Scholar, a registered tax accountant, an executive vice chairman of the Board Secretaries Committee of the China Association for Public Companies, an associate of The Hong Kong Chartered Governance Institute and a vice chairman of the Board Secretaries Committee. As of the date of this announcement, Ms. Zhu held 138,800 A shares of China Vanke.

According to the board diversity policy and nomination policy of the Company and at the recommendation of the Nomination Committee of the Board, the Board has proposed to elect Ms. Hua and Ms. Zhu as non-executive Directors of the Company, Ms. Hua as a member of the Nomination Committee and Ms. Zhu as a member of the Audit Committee after comprehensively taking into account their education background, knowledge, skills, experience and the contributions they can make to the Board. Upon the approval by the Shareholders at the general meeting by way of ordinary resolution on the appointment of Ms. Hua and Ms. Zhu as non-executive Directors of the Company, the Company will enter into a service contract with each of Ms. Hua and Ms. Zhu. Each of Ms. Hua and Ms. Zhu has issued the confirmation to the Company that she would voluntarily waive the director remuneration.

Each of Ms. Hua and Ms. Zhu confirmed that, save as disclosed above, as of the date of this announcement: (1) she does not hold any other positions in the Company or any of its subsidiaries and did not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) she does not have any relationship with any other Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; (3) she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) there are no other matters that need to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to her proposed appointment as a non-executive Director, and there are also no other matters that need to be brought to the attention of the Shareholders in relation to her proposed appointment as a non-executive Director.

## **(2) CHANGES IN THE COMPOSITION OF THE AUDIT COMMITTEE**

The Board announces that following the passing of the resolution to elect Ms. Zhu as a non-executive Director at the general meeting, Ms. Zhu will serve as a member of the Audit Committee. The composition of the Audit Committee will be changed to: Ms. Law Elizabeth (Chairperson), Ms. Zhu, and Mr. Chen Yuyu after the conclusion of the general meeting.

### (3) CHANGES IN THE COMPOSITION OF THE NOMINATION COMMITTEE

The Board announces that Mr. Shen Haipeng, the Company's independent non-executive Director, has been appointed as a member of the Nomination Committee, with effect from March 31, 2025. Upon the above changes, the composition of the Nomination Committee after the conclusion of the general meeting will be changed to: Mr. Zhu Baoquan (Chairperson), Mr. Chen Yuyu, Mr. Shen Haipeng, and Mr. Song Yunfeng. The Board further announces that following the passing of the resolution to elect Ms. Hua as a non-executive Director at the general meeting, Ms. Hua will serve as a member of the Nomination Committee. The composition of the Nomination Committee after the conclusion of the general meeting will be changed to: Mr. Zhu Baoquan (Chairperson), Ms. Hua, Mr. Chen Yuyu, Mr. Shen Haipeng, and Mr. Song Yunfeng.

A circular containing, among other things, further details of the proposed appointments of non-executive Directors, together with the notice of the annual general meeting will be available on the Company's website (<https://www.onewo.com/>) and the Stock Exchange's website ([www.hkexnews.hk](http://www.hkexnews.hk)) in due course and will be despatched to Shareholders upon request.

By order of the Board

**Onewo Inc.**

**Zhu Baoquan**

*Chairman, executive Director and general manager*

Shenzhen, the PRC, March 31, 2025

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.*