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# China Tourism Group Duty Free Corporation Limited 中國旅遊集團中免股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1880)

# VOLUNTARY ANNOUNCEMENT ENTERING INTO STRATEGIC COOPERATION AGREEMENT

This announcement is voluntarily made by China Tourism Group Duty Free Corporation Limited (the "Company") to inform the shareholders and potential investors of the Company about the latest business development of the Company.

#### STRATEGIC COOPERATION AGREEMENT

The board of directors (the "Directors") of the Company (the "Board") is pleased to announce that in order to implement the national strategic plan to vigorously develop the overseas business of China Chic brands and to facilitate the global dissemination of the culture of Chinese medicine, China Duty Free International Limited ("CDF International"), a wholly-owned subsidiary of the Company, has entered into a strategic cooperation agreement (the "Strategic Cooperation Agreement") with Beijing Tong Ren Tang Chinese Medicine Company Limited ("Tong Ren Tang Chinese Medicine"), of which the main contents are as follows:

#### (I) Cooperation Goals

Tong Ren Tang Chinese Medicine and CDF International regard each other as an important partner, aiming to fully leverage their strengths in their respective fields to achieve common development and maximize benefits through the cooperation outlined in the Strategic Cooperation Agreement. Both parties will establish a cooperation mechanism to achieve resource integration and promote mutual benefits. Both parties will make their best endeavors to create conditions for investing the most competitive resources in the cooperation, and work together to expand the overseas market of Tong Ren Tang Chinese Medicine, focusing on countries along the "Belt and Road" and Southeast Asia.

#### (II) Cooperation Contents

- 1. On the basis of the existing cooperation channels of Hainan duty-free stores, Membership Club and downtown duty-free stores in Hong Kong, both parties will further expand the scope of cooperation in domestic and overseas channels and products.
- 2. Both parties will jointly explore the cooperation on exclusive version of products such as Tong Ren Tang Wood Lok Medicated Oil (同仁堂活絡油) and Chinese Anti-Aging Series for cdf channels.

- 3. Both parties will jointly explore the cooperation of innovative business types of Chinese health food and beverage, and promote the cooperation of domestic and overseas outlets in a timely manner in accordance with the cooperation intention of both parties.
- 4. Both parties will give full play to their respective strengths and explore multi-dimensional cooperation in business, products and culture with the theme of China Chic brands going overseas.

## (III) Cooperation Mechanism

- 1. High-level Visits. Both parties have established a mechanism for regular meetings between senior leaders and a mechanism for daily communication and coordination to facilitate major issues in the course of cooperation and to promote the implementation and deepening of the Strategic Cooperation Agreement.
- 2. Business Cooperation. Both parties will designate relevant leaders and subordinate companies to undertake daily liaison work respectively, be responsible for strengthening consultation and convergence to establish a regular consultation mechanism, and on the premise of not violating the relevant confidentiality provisions, strengthen information and results sharing, unify action strategies, and promote the cooperation between both parties to deepen the development.

#### (IV) Effective time

The Strategic Cooperation Agreement shall take effect from the date of signing or sealing by both parties and shall be valid for a period of 2 years. The intentional contents of the cooperation between the two parties as stipulated in the Strategic Cooperation Agreement shall be confirmed by the signing of a formal written agreement; if no written cooperation agreement has been signed upon expiration of the term, the Strategic Cooperation Agreement shall be terminated and both parties shall not be liable to each other.

# **Information on Tong Ren Tang Chinese Medicine**

Tong Ren Tang Chinese Medicine is a company established in Hong Kong on March 18, 2004 with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (Stock Code: 3613), and is principally engaged in manufacturing, retail and wholesale of Chinese medicine products and healthcare products and provision of Chinese medical consultation and treatments.

### Reasons for and Benefits of Entering into the Strategic Cooperation Agreement

The Directors believe that by entering into the Strategic Cooperation Agreement, laying the foundation for formal cooperation between the two parties, and if the two parties reach formal cooperation in the future, it will be conducive to giving full play to the strengths of the two sides in their respective fields, taking advantage of the sharing, synergy, integration and complementarity of the advantages and resources of both parties, assisting in the global dissemination of national consumer products with the culture of Chinese medicine, and jointly committing to further focusing on the value of traditional Chinese medicine and providing diversified health solutions for the global public in the context of the new development pattern with the domestic macrocycle as the main body and the domestic and international double-cycle mutual promotion, and seeking a future in the health industry.

#### **GENERAL**

The Strategic Cooperation Agreement is an agreement of intent for strategic cooperation between both parties, and the specific cooperation matters will be subject to specific contracts to be entered into by the relevant parties in the future. Such specific contracts will be on normal commercial terms and in compliance with applicable laws and regulations, regulatory requirements and industry norms. Shareholders and potential investors of the Company should note that this announcement is made on a voluntary basis for the purpose of keeping the public informed of the latest business development of the Company. The Company will comply with the Rules Governing the Listing of Securities on the Stock Exchange in making further announcements, where applicable.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

China Tourism Group Duty Free Corporation Limited

Mr. FAN Yunjun

Chairman of the Board

Beijing, the PRC April 8, 2025

As at the date of this announcement, the members of the Board comprise Mr. FAN Yunjun and Ms. LIU Kun as the non-executive Directors, Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan as the executive Directors and Mr. GE Ming, Ms. WANG Ying and Mr. WANG Qiang as the independent non-executive Directors.