**Mount Everest Gold Group Company Limited**
**珠峰黃金集團有限公司**
*(formerly known as "CSMall Group Limited")*
*（前稱「金貓銀貓集團有限公司」）*
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1815)**

# CHANGE OF COMPANY NAME, STOCK SHORT NAMES AND COMPANY WEBSITE ADDRESS

Reference is made to (i) the announcement of Mount Everest Gold Group Company Limited (formerly known as CSMall Group Limited) (the "**Company**") dated 20 January 2025 relating to the proposed change of name of the Company ("**Change of Company Name**"), (ii) the circular of the Company dated 10 March 2025 (the "**Circular**"), and (iii) the announcement of the Company dated 27 March 2025 in relation to the poll results of the extraordinary general meeting of the Company held on 27 March 2025 regarding, among other things, the Change of Company Name. Capitalised terms used herein shall have the same meanings as those defined in the Circular.

Reference is also made to the announcements jointly issued by China Silver and the Company on 15 August 2024 (the "**August 2024 Announcement**"), 20 January 2025 (the "**January 2025 Announcement**") and 28 March 2025 (the "**March 2025 Announcement**", together with the August 2024 Announcement and the January 2025 Announcement, the "**Announcements**") and the Company's 2024 Annual Report published on 22 April 2025 relating to the business updates on the Lhoka Exploration Area. Capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## OVERVIEW OF THE LHOKA EXPLORATION AREA

As disclosed in the January 2025 Announcement, Tibet Longtianyong holds an exploration license with the right to conduct general exploration on mineral resources within the Lhoka Exploration Area, and engaged the Geological Expert to conduct general exploration on mineral resources in the Lhoka Exploration Area ("**General Exploration**"). According to the General Exploration Report compiled by the Geological Expert in December 2024 and the Review Opinion issued by the Tibet Review Centre in January 2025, the General Exploration efforts have discovered certain gold mineralized zones and further delineated certain gold ore bodies therein; such gold ore bodies are estimated to have an inferred ore volume of approximately 2,100,000 tonnes and an inferred metal volume of approximately 5,800 kilograms of gold, with an average gold ore grade of approximately 2.77 grams/tonne. The General Exploration Report further expressed that, based on the results of the analyses conducted and subject to further analyses and exploration works to be carried out, it was preliminarily anticipated that the Lhoka Exploration Area could reach a prospective metal volume of approximately 20 to 25 tonnes of gold, displaying potential for a large-scale gold mine.

As disclosed in the March 2025 Announcement, following further in-depth exploration works, the Tibet Review Centre further approved the Detailed Exploration Implementation Plan（詳查實施方案）for the polymetallic mine at Lhoka Exploration Area (the "**Lhoka Mine**") that was submitted to it for review by Tibet Longtianyong. Tibet Longtianyong is currently applying for an extension of the exploration rights within the Lhoka Exploration Area, which will involve upgrading the exploration phase of its exploration right from "general exploration" to "detailed exploration" ("**Detailed Exploration**"). The area of the Detailed Exploration is 22.8246 $km^2$. It is expected that the Detailed Exploration phase will focus on systematically analyzing data gathered from the General Exploration stage, formulating precise Detailed Exploration strategies, identifying potential areas through 1:5,000 geological survey and conducting preliminary analysis of the correlation between mineralization and geological structure. It is expected that this will then be followed by 1:2,000 high-precision measurement within ore-enriched zones to determine ore-controlling factors and the characteristics of surrounding rocks. Priority will be given to integrated exploration trenching and drilling operations in areas with high potential for gold-bearing ore bodies and structural belts, with the goal of accurately identifying the main ore body morphology and ore characteristics. Additionally, beneficiation and smelting experiments is expected to be conducted to assess ore processing performance and verify the quantity of controlled and inferred resources. If successful, this will mark a key step forward in advancing the Group's mining exploration and development strategy in the region.

Following completion of the above works, it is expected that a "Detailed Exploration Report on the Mine Gold in Gudui mining area, Comai County, Lhoka City, Tibet Autonomous Region"（《西藏自治區山南措美縣古堆礦區金礦詳查報告》）will be submitted which targets a quantity of 20,000 kg of controlled and inferred resource quantity of gold (Au), thus laying an important foundation for the project to be developed on a large scale as a large gold mine.

The review opinion of the Detailed Exploration Implementation Plan from the Tibet Review Centre also recommended to focus on the work deployment for the comprehensive development and utilization of antimony (Sb) ore, which is a key material for the semiconductor industry.

The approval of the Detailed Exploration Implementation Plan by the Tibet Review Centre represents the official authority's recognition of the development potential and compliance of the exploration project and that the technical route is scientific and reasonable, which provides a reliable basis for subsequent efficient development. In addition, it marks a significant progress for the Company in its transformation to a gold resource enterprise with the development potential of a large gold mine.

## CHANGE OF COMPANY NAME

In view of the Company's venture into the mining and exploration business and the milestones achieved with respect to the Lhoka Exploration Area, the board of directors (the "**Board**") of the Company proposed to change the Company's name as announced on 20 January 2025. The Board is hereby pleased to announce that, subsequent to the approval of the Proposed Change of Company Name by the Shareholders by way of poll at the Extraordinary General Meeting on 27 March 2025, the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Cayman Islands on 4 April 2025, certifying the change of English name of the Company from "CSMall Group Limited" to "Mount Everest Gold Group Company Limited" and the dual foreign name in Chinese of the Company from "金貓銀貓集團有限公司" to "珠峰黃金集團有限公司".

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 17 April 2025 confirming the registration of the Company's new English and Chinese names of "Mount Everest Gold Group Company Limited" and "珠峰黃金集團有限公司", respectively, in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

## CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading of the Shares on the Stock Exchange will be changed from "CSMALL" to "EVEREST GOLD" in English and from "金貓銀貓" to "珠峰黃金" in Chinese, with effect from 9:00 a.m. on 29 April 2025. The stock code of the Company remains unchanged as "1815".

## CHANGE OF COMPANY WEBSITE ADDRESS

To reflect the Change of Company Name, the address of the Company's website will be changed from www.csmall.com to www.everestgold.hk with effect from 23 April 2025.

## CESSATION TO USE FORMER COMPANY LOGO

To reflect the Change of Company Name, the Company has ceased to use the logo from 23 April 2025.

## EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name and the cessation to use the former company logos will not affect any rights of the Shareholders or the Group's daily business operation and its financial position.

All existing certificates of securities in issue bearing the former name of the Company and the former company logo will continue to be evidence of legal title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates for new share certificates bearing the new name of the Company. Going forward, new share certificates of the Company will be issued in the new name of the Company.

**Given that the exploration of the Lhoka Exploration Area is still in a preliminary stage of mineral explorations, there is no certainty that further exploration works will be successful. There is no assurance that we will have, or be able to raise, the required funds to engage in exploration activities which may take a large amount of capital expenditure.**

**The Company will provide updates to shareholders as and when appropriate. Accordingly, given the uncertainties involved, shareholders of the Company and potential investors are cautioned not to unduly rely on the content of this announcement, and are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Mount Everest Gold Group Company Limited**
**Chen He**
*Chairman*

Hong Kong, 23 April 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Chen He, Mr. Qian Pengcheng and Ms. Huang Wen; and the independent non-executive directors of the Company are Mr. Yu Leung Fai, Mr. Hu Qilin and Mr. Zhang Zuhui.*