

INVESTOR RELATIONS

COSCO SHIPPING Ports places significant emphasis on investor relations management, effectively safeguarding shareholder rights, bolstering market confidence, and facilitating the company's high-quality development through steadfast investor management practices. The Company consistently enhances information disclosure and investor communication, adopting stringent and transparent disclosure standards to promptly and accurately disseminate company information, thereby deepening investors' understanding and recognition of the company, and elevating corporate governance standards and overall enterprise value.

Adhering to the principle of fair disclosure, the Company fulfills its information disclosure obligations in accordance with the law. It proactively engages in investor relations activities, treating all investors equally. In 2024, the Company utilised a combination of online and in-person formats, including results announcements, roadshows, reverse roadshows, investor presentations, investor meetings, conference calls, official websites, and email communications, to interact and communicate with domestic and international investors and analysts.

DIVERSIFIED INVESTOR COMMUNICATION, BUILDING TWO-WAY COMMUNICATION BRIDGES

In 2024, through various means such as general meetings, investor briefings, analyst meetings, roadshows, and reverse roadshows, the Company introduced its business updates, financial performance, future development directions, and efforts and achievements in ESG to investors and analysts, showcasing the Company's long-term development advantages and core competitiveness. It also addressed market inquiries and gathered feedback for management's consideration, enhancing the Company's image and brand recognition, and strengthening market confidence in the company.

The Company actively participated in investor summits hosted by the COSCO SHIPPING Group and investment banks, and initiated reverse roadshow activities, inviting investors and analysts to visit Xiamen Ocean Gate Terminal, comprehensively displaying the Company's development achievements

in technological innovation, green intelligence, and supply chain industry upgrades. Throughout the year, it communicated with 274 institutions and 348 investors and analysts from Mainland China, Hong Kong, Singapore, the UK, and other regions, striving to maintain relationships with existing shareholders while actively engaging potential investors to diversify the shareholder base.

ENHANCING INFORMATION DISCLOSURE QUALITY, SHAPING A POSITIVE CAPITAL MARKET IMAGE

The Company implements a rigorous information disclosure system to improve the timeliness, fairness, authenticity, accuracy, and completeness of the Company's information disclosure. The Company proactively and promptly discloses information that significantly impacts the decisions of shareholders and other stakeholders, including monthly terminal throughput data, quarterly results, and acquisition progress, enhancing corporate transparency while providing investors with crucial decision-making information.

The Company attaches great importance to the preparation of periodic reports, striving for excellence in the reporting process to fully and accurately disclose the Company's production and operations, financial status, investment development, and corporate governance during the reporting period. It also proactively releases sustainability reports, disclosing Scope 3 GHG emissions and focusing on optimizing content related to climate resilience, health and safety, and biodiversity, thereby improving the quality of information disclosure.

Investor Relations

ESTABLISHING EFFECTIVE COMMUNICATION MECHANISMS, STABILIZING LONG-TERM MARKET CONFIDENCE

The Company continues to expand the breadth and depth of its communication with investors, deeply understanding investor needs to enhance communication effectiveness and secure long-term market support. The Company closely monitors capital market sentiments and dynamics, promptly feeding back to the board and management. It has established a major issues communication mechanism with investors, ensuring full communication and consultation with investors through various means when formulating significant plans involving shareholder rights.

The Company continuously conducts public sentiment monitoring, daily tracking of news media and internet information related to the company, ensuring the detection of sensitive issues and the investigation of major incidents. In the event of sensitive public sentiment, it rapidly assesses and initiates public sentiment management to ensure smooth communication channels, responding to investors and media inquiries to prevent misinformation from misleading investors.

AWARDS

In 2024, COSCO SHIPPING Ports garnered widespread recognition from various sectors of society and the capital markets for its exceptional terminal operation management and robust corporate governance model, receiving a total of 20 awards from different institutions throughout the year.

The Company consistently provided timely updates on corporate development and maintained high transparency, with its efforts in investor communication and terminal operations being highly commended. In March 2024, the Company was awarded "Best Shipping Port Operator Hong Kong", "Best Investor Relations Company (Ports sector) Hong Kong", "Most Sustainable Company (Ports sector) Hong Kong" and "Best CSR Company (Ports sector) Hong Kong" from International Business Magazine.

In May, the Company was awarded "Asia's Best CEO", "Asia's Best CFO", "Best Investor Relations Company", "Best Investor Relations Professional" and "Sustainable Asia Award" from Corporate Governance Asia magazine. In December, the Company was awarded "Most Innovative Port Operator" from International Finance Magazine.

The Company actively fosters leading-edge thinking in ESG practices, integrating ESG principles comprehensively into its management and operations, thereby becoming a driver of sustainable development in the industry. In recent years, the company has achieved remarkable success in corporate governance, environmental responsibility, and social responsibility. In April 2024, the Company was awarded "Best Investor Relations Company in Ports Sector China 2024", "Most Sustainable Company in Ports Sector China 2024" and "Best Shipping Ports Operator China 2024" from World Business Outlook. In August, the Company was consecutively awarded the "Best Container Operator of the Year" and "Most Socially Responsible Port Operator" from Global Business Outlook Magazine for the fourth year. In November, the Company was also awarded "Best Corporate Governance and ESG Awards 2024 – Special Mention" from HKICPA.

Through innovative and creative designs of its periodic reports and sustainability reports, the Company promotes and showcases its positive market image. In August 2024, the Company was awarded "Specialized Annual Reports Gold Award", "Online Annual Reports Bronze Award", "Hong Kong PRC Annual Reports Honors Award" and "Sustainability Reports Honors Award" from 2024 Astrid Awards. In November, the Company was awarded "Excellence Award for H Share & Red Chip Entries – 2024 HKMA Best Annual Reports Awards" from The Hong Kong Management Association.

Looking ahead, the Company will actively develop our business to deliver returns to our shareholders, while continuing to strengthen our investor relations management and corporate governance practices. With a commitment to excellence, we will drive the Company's development towards "Specialization, Collaboration, and Internationalization."

Investor Relations

INVESTOR RELATIONS EVENTS

2024	Roadshows and Investor Meetings
January	2024 Goldman Sachs "Greater China Consumer & Leisure Corporate Day" Morgan Stanley "China Cyclical Corporate Day 2024"
March	2023 Annual Results Announcement Investor Presentation
April	2023 Post Annual Results Roadshow HSBC "Global Investment Summit" 2024 First Quarter Post-results Conference Call
May	2024 First Quarter Post-results Roadshow 1st "COSCO SHIPPING Group Capital Market Day"
July	Industrial Securities Investors Conference Call
August	2024 Interim Results Announcement Investor Presentation
September	2024 Post Interim Results Roadshow "Green Smart Shipping Hub, Technology Leading Efficiency Creation and Cost Reduction" Reverse Roadshow in Xiamen
October	2024 Third Quarter Post-results Conference Call
November	BofA "2024 China Conference" Daiwa "Investment Conference Hong Kong 2024" HSBC "18th Annual Transport & Logistics Conference"

MARKET CAPITALISATION

As at 31 December	2020	2021	2022	2023	2024
Closing Price (HK\$)	5.39	6.77	6.20	5.64	4.60
Market Capitalisation (in HK\$ million)	17,869	22,445	21,332	20,099	17,302

Investor Relations

SHARE PRICE PERFORMANCE

(HK\$)	2023	2024
Highest	6.53	6.04
Lowest	4.33	4.05
Average	5.14	4.81
Closing price on 31 December	5.64	4.60
Daily average trading volume (shares)	3,867,789	6,117,686
Daily average trading value (in HK\$ million)	20.19	30.32
Total number of shares issued (shares)	3,563,579,085	3,761,381,850
Market Capitalisation on 31 December (in HK\$ million)	20,099	17,302

ANALYST COVERAGE

Company Name	Analyst	E-mail
China International Capital Corporation Limited	Xin YANG	xin.yang@cicc.com.cn
Daiwa Capital Markets Hong Kong Limited	Kelvin LAU	kelvin.lau@hk.daiwacm.com
Goldman Sachs (Asia) L.L.C	Herbert LU	Herbert.Lu@gs.com
The Hongkong and Shanghai Banking Corporation Limited	Parash JAIN	parashjain@hsbc.com.hk
Morgan Stanley Asia Limited	Qianlei FAN	qianlei.fan@morganstanley.com
UBS Securities Co. Limited	Robin XU	bin.xu@ubssecurities.com
UOB Kay Hian	Roy CHEN	roychen@uobkayhian.com
Citi Research	Kaseedit CHOONNAWAT	kaseedit.choonnawat@citi.com