

# CONSOLIDATED BALANCE SHEET

As at 31 December 2024

	Note	2024 US\$'000	2023 US\$'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	4,385,069	4,143,919
Right-of-use assets	9	958,353	1,003,805
Investment properties	8	88,839	90,580
Intangible assets	10	359,053	394,733
Joint ventures	11	1,083,123	1,060,374
Associates	12	3,392,014	3,343,432
Loans to associates	12	116,989	32,181
Financial asset at fair value through profit or loss	13	55,905	53,745
Financial assets at fair value through other comprehensive income	14	152,167	139,022
Deferred tax assets	15	96,135	102,115
Other non-current assets		65,668	29,676
		<b>10,753,315</b>	10,393,582
<b>Current assets</b>			
Inventories	16	19,766	19,817
Trade and other receivables, prepayments and contract assets	17	210,873	303,954
Current tax recoverable		8,199	3,791
Derivative financial instruments		–	2,698
Restricted bank deposits	36(c)	21,823	45,113
Cash and cash equivalents	36(c)	1,007,410	1,162,926
		<b>1,268,071</b>	1,538,299
<b>Total assets</b>		<b>12,021,386</b>	11,931,881
<b>Equity</b>			
<b>Capital and reserves attributable to the equity holders of the Company</b>			
Share capital	19	48,279	45,742
Reserves		5,882,360	5,724,989
		<b>5,930,639</b>	5,770,731
<b>Non-controlling interests</b>		<b>1,114,608</b>	1,071,794
<b>Total equity</b>		<b>7,045,247</b>	6,842,525

## Consolidated Balance Sheet

	Note	2024 US\$'000	2023 US\$'000
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Deferred tax liabilities	15	144,187	142,486
Lease liabilities	9	744,318	762,332
Long term borrowings	21	2,837,762	2,275,593
Loans from non-controlling shareholders of subsidiaries	22	58,264	556
Put option liability	25	–	246,013
Pension and retirement liabilities	26	18,332	13,895
Other long term liabilities	23	42,779	41,176
		<b>3,845,642</b>	3,482,051
<b>Current liabilities</b>			
Trade and other payables and contract liabilities	24	538,593	577,427
Current tax liabilities		15,362	22,643
Current portion of lease liabilities	9	46,633	48,197
Current portion of long term borrowings	21	81,468	617,710
Short term borrowings	21	195,251	341,328
Put option liability	25	253,190	–
		<b>1,130,497</b>	1,607,305
<b>Total liabilities</b>		<b>4,976,139</b>	5,089,356
<b>Total equity and liabilities</b>		<b>12,021,386</b>	11,931,881

On behalf of the Board

**ZHU Tao***Chairman and Managing Director*

The accompanying notes on pages 128 to 222 are an integral part of these consolidated financial statements.