

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2024

	Note	2024 US\$'000	2023 US\$'000
Revenues	6	<b>1,502,989</b>	1,454,353
Cost of sales		<b>(1,086,164)</b>	(1,033,491)
<b>Gross profit</b>		<b>416,825</b>	420,862
Administrative expenses		<b>(168,776)</b>	(164,596)
Other operating income	27	<b>59,245</b>	39,466
Other operating expenses		<b>(40,171)</b>	(20,916)
<b>Operating profit</b>	28	<b>267,123</b>	274,816
Finance income	29	<b>29,203</b>	27,998
Finance costs	29	<b>(152,451)</b>	(171,189)
Operating profit (after finance income and costs)		<b>143,875</b>	131,625
Share of profits less losses of			
– joint ventures		<b>57,173</b>	61,805
– associates		<b>262,942</b>	236,056
<b>Profit before taxation</b>		<b>463,990</b>	429,486
Taxation	30	<b>(73,057)</b>	(35,206)
<b>Profit for the year</b>		<b>390,933</b>	394,280
Profit attributable to:			
Equity holders of the Company		<b>308,816</b>	324,557
Non-controlling interests		<b>82,117</b>	69,723
		<b>390,933</b>	394,280
Earnings per share for profit attributable to equity holders of the Company			
– Basic	31	<b>US8.50 cents</b>	US9.33 cents
– Diluted	31	<b>US8.50 cents</b>	US9.33 cents

The accompanying notes on pages 128 to 222 are an integral part of these consolidated financial statements.