

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2024

	Share capital US\$'000	Share premium US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Financial assets at FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non- controlling interests US\$'000	Total US\$'000
Total equity at 31 December 2023	45,742	2,076,078	(278,505)	115	1,384	10,699	(493,667)	65,728	4,343,157	5,724,989	1,071,794	6,842,525
Profit for the year	-	-	-	-	-	-	-	-	308,816	308,816	82,117	390,933
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	(80,186)	-	-	(80,186)	(19,486)	(99,672)
Changes in the fair value of financial assets at FVOCI, net of tax	-	-	-	-	12,275	-	-	-	-	12,275	41	12,316
Cash flow hedges, net of tax	-	-	-	-	-	-	-	(5,083)	-	(5,083)	(960)	(6,043)
Remeasurement of retirement benefit obligation	-	-	-	-	-	-	-	(512)	-	(512)	(531)	(1,043)
Share of other comprehensive loss of joint ventures and associates	-	-	-	-	-	-	(3,307)	(4,615)	-	(7,922)	-	(7,922)
Total comprehensive income for the year	-	-	-	-	12,275	-	(83,493)	(10,210)	308,816	227,388	61,181	288,569
Issue of shares on settlement of scrip dividends	2,537	107,009	-	-	-	-	-	-	-	107,009	-	109,546
Partial disposal of a subsidiary	-	-	(6,619)	-	-	-	5,273	-	-	(1,346)	50,635	49,289
Liquidation of financial assets at FVOCI	-	-	-	-	-	-	-	149	(149)	-	-	-
Put option liability movement	-	-	-	-	-	-	-	-	(7,177)	(7,177)	-	(7,177)
Share of reserve of joint ventures and associates	-	-	(40,373)	-	-	-	-	-	-	(40,373)	-	(40,373)
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	(70,844)	(70,844)	-	(70,844)
– 2023 second interim	-	-	-	-	-	-	-	-	(57,286)	(57,286)	-	(57,286)
– 2024 first interim	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(69,002)	(69,002)
	2,537	107,009	(46,992)	-	12,275	-	(78,220)	(10,061)	173,360	157,371	42,814	202,722
At 31 December 2024	48,279	2,183,087	(325,497)	115	13,659	10,699	(571,887)	55,667	4,516,517	5,882,360	1,114,608	7,045,247
Representing:												
Share capital	48,279	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	2,183,087	(325,497)	115	13,659	10,699	(571,887)	55,667	4,447,308	5,813,151		
2024 second interim dividend declared	-	-	-	-	-	-	-	-	69,209	69,209		
	48,279	2,183,087	(325,497)	115	13,659	10,699	(571,887)	55,667	4,516,517	5,882,360		

Consolidated Statement of Changes in Equity

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Financial assets at FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-controlling interests US\$'000	Total US\$'000
Total equity at 1 January 2023	44,172	2,001,907	4,760	(251,782)	115	(147)	10,699	(484,045)	72,653	4,133,671	5,487,831	1,107,170	6,639,173
Profit for the year	-	-	-	-	-	-	-	-	-	324,557	324,557	69,723	394,280
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	(5,320)	-	-	(5,320)	(10,597)	(15,917)
Changes in the fair value of financial assets at FVOCI, net of tax	-	-	-	-	-	1,531	-	-	-	-	1,531	68	1,599
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	(1,166)	-	(1,166)	(1,383)	(2,549)
Remeasurement of retirement benefit obligation	-	-	-	-	-	-	-	-	(978)	-	(978)	(1,148)	(2,126)
Share of other comprehensive loss of joint ventures and associates	-	-	-	-	-	-	-	(4,302)	(4,781)	-	(9,083)	-	(9,083)
Total comprehensive income for the year	-	-	-	-	-	1,531	-	(9,622)	(6,925)	324,557	309,541	56,663	366,204
Issue of shares on settlement of scrip dividends	1,570	74,171	-	-	-	-	-	-	-	-	74,171	-	75,741
Acquisition of additional interest in a subsidiary	-	-	-	(27,519)	-	-	-	-	-	-	(27,519)	(97,185)	(124,704)
Share based compensation	-	-	(57)	-	-	-	-	-	-	-	(57)	-	(57)
Transfer of share option reserve upon the expiry of share options	-	-	(4,703)	-	-	-	-	-	-	4,703	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	62,421	62,421
Repayment of an equity loan from a non-controlling shareholder	-	-	-	-	-	-	-	-	-	-	-	(4,300)	(4,300)
Put option liability movement	-	-	-	-	-	-	-	-	-	(6,974)	(6,974)	-	(6,974)
Share of reserve of joint ventures and associates	-	-	-	796	-	-	-	-	-	-	796	-	796
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	(51,746)	(51,746)	-	(51,746)
- 2022 second interim	-	-	-	-	-	-	-	-	-	(61,054)	(61,054)	-	(61,054)
- 2023 first interim	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(52,975)	(52,975)
	1,570	74,171	(4,760)	(26,723)	-	1,531	-	(9,622)	(6,925)	209,486	237,158	(35,376)	203,352
At 31 December 2023	45,742	2,076,078	-	(278,505)	115	1,384	10,699	(493,667)	65,728	4,343,157	5,724,989	1,071,794	6,842,525
Representing:													
Share capital	45,742	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	2,076,078	-	(278,505)	115	1,384	10,699	(493,667)	65,728	4,272,313	5,654,145	-	5,654,145
2023 second interim dividend declared	-	-	-	-	-	-	-	-	-	70,844	70,844	-	70,844
	45,742	2,076,078	-	(278,505)	115	1,384	10,699	(493,667)	65,728	4,343,157	5,724,989	-	5,724,989

The accompanying notes on pages 128 to 222 are an integral part of these consolidated financial statements.