

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2024

| | Note | 2024 US\$'000 | 2023 US\$'000 |
|--|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 36(a) | 457,635 | 521,170 |
| Interest received | | 34,718 | 24,878 |
| Tax refunded | | 299 | 6,136 |
| Tax paid | | (84,074) | (69,737) |
| Net cash generated from operating activities | | 408,578 | 482,447 |
| Cash flows from investing activities | | | |
| Dividends received from joint ventures | | 55,948 | 70,791 |
| Dividends received from associates | | 232,923 | 181,494 |
| Dividends received from listed and unlisted financial assets at FVOCI | | 2,346 | 2,154 |
| Subsidies related to property, plant and equipment | | 9,466 | 8,258 |
| Acquisition of an associate | | (15,032) | (50,593) |
| Acquisition of a joint venture | | (8,750) | – |
| Capital injection of associates | | (72,019) | (3,394) |
| Net cash paid for purchase of subsidiaries, net of cash and cash equivalent acquired | 38(a) | – | (79,715) |
| Purchase of property, plant and equipment and intangible assets | | (435,086) | (346,466) |
| Proceeds from disposal of property, plant and equipment and right-of-use assets | | 3,523 | 1,714 |
| Repayment of loan to an associate | | 1,812 | 1,770 |
| Repayment of loan to a joint venture | | – | 22,942 |
| Advances of loan to an associate | | – | (21,458) |
| Net cash used in investing activities | | (224,869) | (212,503) |

Consolidated Cash Flow Statement

| | Note | 2024 US\$'000 | 2023 US\$'000 |
|--|-------|--------------------|------------------|
| Cash flows from financing activities | | | |
| Repayment of an equity loan from a non-controlling shareholder of a subsidiary | | – | (4,300) |
| Dividends paid to equity holders of the Company | | (18,748) | (36,068) |
| Dividends paid to non-controlling shareholders of subsidiaries | | (64,620) | (52,975) |
| Interest paid | | (165,609) | (152,615) |
| Changes in restricted bank deposits | | 22,571 | 1,782 |
| Loans drawn down | 36(d) | 1,158,880 | 1,376,793 |
| Loans repaid | 36(d) | (1,233,415) | (1,078,098) |
| Loans repaid to non-controlling shareholders of subsidiaries | 36(d) | – | (16,946) |
| Loans drawn down by an associate and a joint venture | 36(d) | – | 38,767 |
| Loans repaid to an associate and a joint venture | 36(d) | (21,178) | (57,327) |
| Other incidental borrowing costs paid | | (1,245) | (1,699) |
| Principal elements of lease payment | 36(d) | (22,456) | (21,926) |
| Payment of lease interest | 36(d) | (28,589) | (27,950) |
| Acquisition of additional interests in a subsidiary | | – | (120,997) |
| Proceed from partial disposal of a subsidiary | 39 | 49,289 | – |
| Repayment of an amount due to a related company | | – | (22,609) |
| Net cash used in financing activities | | (325,120) | (176,168) |
| Net (decrease)/increase in cash and cash equivalents | | (141,411) | 93,776 |
| Cash and cash equivalents at 1 January | | 1,162,926 | 1,069,317 |
| Exchange differences | | (14,105) | (167) |
| Cash and cash equivalents at 31 December | | 1,007,410 | 1,162,926 |
| Analysis of cash and cash equivalents | | | |
| Time deposits, bank balances and cash | | 1,007,410 | 1,162,926 |

The accompanying notes on pages 128 to 222 are an integral part of these consolidated financial statements.