



SOMERLEY CAPITAL LIMITED

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Kasen International Holdings Limited

Unit 1107, 11/F

COSCO Tower

183 Queen's Road Central

Sheung Wan, Hong Kong

15 May 2025

Dear Sirs/Madams,

**PROPOSED CONVERSION OF THE CONVERTIBLE BONDS
AND
APPLICATION FOR WHITEWASH WAIVER**

We refer to the circular issued by Kasen International Holdings Limited dated 15 May 2025 (the “**Circular**”) in connection with the captioned matter. Unless otherwise defined, terms used herein shall have the same meanings as those defined or referred to in the Circular.

We hereby give our written consent and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter and all referenced to our name in the form and context in which they are included.

As at the Latest Practicable Date, we did not have any shareholding in any member of the Group and did not have the right to subscribe for or to nominate persons to subscribe for shares in any member of the Group.

As at the Latest Practicable Date, we did not have any interest, direct or indirect, in any assets which have been acquired or disposed of by or leased to any member of the Group, or which are proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2024, being the date to which the latest published audited consolidated financial statements of the Company were made up.

Yours faithfully,

For and on behalf of

SOMERLEY CAPITAL LIMITED

Clifford Cheng
Director