

15 May 2025

Kasen International Holdings Limited

Unit 1107, 11/F
COSCO Tower
183 Queen's Road Central
Sheung Wan
Hong Kong

Attention: The board of directors

Dear Sirs

Kasen International Holdings Limited (the "Company")

Re: Proposed Conversion of the Convertible Bonds and Application for Whitewash Waiver (collectively, the "Transaction")

We refer to the circular of the Company dated the date hereof (the "**Circular**") in relation to the Transaction. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular unless otherwise specified.

We, Amasse Capital Limited, have been appointed as the financial adviser of the Company in respect of the Transaction.

We hereby give our written consent and confirm that we have not withdrawn our consent, to the issue of the Circular with the references to our name in the form and context in which they respectively appear in the Circular.

Yours faithfully,
For and on behalf of
Amasse Capital Limited



Name: Tracy Mok
Title: Responsible Officer