

# ALTUS CAPITAL LIMITED

21 Wing Wo Street, Central, Hong Kong

Tel : (852) 2522 6122

Fax : (852) 2522 6992

E-mail Address:

mail@altus.com.hk

Date: 30 May 2025

To: **Top Education Group Ltd**  
Suite 1, Biomedical Building  
1 Central Avenue  
Eveleigh, New South Wales 2015  
AUSTRALIA

Dear Sirs

**Proposed off-market share buy-back by Top Education Group Ltd (stock code: 1752) (the "Company") (the "Share Buy-Back")**

We refer to the circular issued by the Company dated 30 May 2025 in relation to the Share Buy-Back (the "**Circular**"). Unless otherwise defined, capitalised terms used in this confirmation shall have the same meaning as those defined in the Circular.


We hereby irrevocably give, and irrevocably undertake not to withdraw, our consent to the issue of the Circular with the inclusion of (i) our letter as set out on pages 25 to 44 of the Circular (the "**IFA Letter**"); and (ii) all references to our name, logo, qualifications and opinion in the form and context in which they are respectively set out in the Circular.

We hereby confirm that, as at the Latest Practicable Date:

- (a) we did not have any shareholding, direct or indirect, in any member of the Group or had any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group; and
- (b) we did not have any interest, direct or indirect, in any assets which have been acquired or disposed of by or leased to, or are proposed to be acquired or disposed of by or leased to, any member of the Group since 30 June 2024, being the date to which the latest published audited financial statements of the Group were made up.

We consent to this letter and the IFA Letter being made available for public inspection as described in the paragraph headed "*13. Documents on Display*" in Appendix II to the Circular.

Yours faithfully,  
For and on behalf of  
**Altus Capital Limited**



\_\_\_\_\_  
Name: Jeanny Leung  
Position: Responsible Officer