

Dated the 6th day of June, 2025

ETERNAL BEAUTY HOLDINGS LIMITED

AND

LAU KUI WING

Executive Director

Service Contract

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THIS CONTRACT is made on the 6th day of June, 2025

BETWEEN

ETERNAL BEAUTY HOLDINGS LIMITED, a company incorporated in the Cayman Islands with limited liability whose registered address is at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands (the “**Company**”),

AND

LAU KUI WING, of Flat A, 16/F, Tower 3, Regency Park, 3 Wah King Hill Road, Kwai Chung, New Territories, Hong Kong (the “**Executive Director**”).

IT IS AGREED as follows

1. **Definitions and Interpretation**

1.1 **Definitions**

In this Contract, unless the context otherwise requires, the following words and expressions will have the following meanings:

“Articles”	the articles of association of the Company for the time being in force;
“Board”	the board of directors of the Company from time to time;
“Business Days”	the days on which commercial banks in Hong Kong are generally open for business (except Saturday);
“Companies Law”	the Companies Law (as revised) of the Cayman Islands, as amended, supplemented, or otherwise modified from time to time;
“Companies Ordinance”	the Companies Ordinance of Hong Kong (Chapter 622 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Companies (WUMP) Ordinance”	the Companies Ordinance of Hong Kong (Chapter 32 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Effective Date”	the Listing Date;
“Listing Date”	the date, expected to be on or about June 26,

	2025, on which the shares of the Company are listed and permitted to commence dealing on the Stock Exchange;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time);
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC;
“PRC”	the People’s Republic of China;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“Subsidiary”	any company which is from time to time a subsidiary of the Company (as defined in the Companies Ordinance).

- 1.2 references to Clauses are to clauses of this Contract;
- 1.3 the headings in this Contract are for convenience only and shall not affect the interpretation hereof; and
- 1.4 unless the context otherwise requires, references to the singular number shall include references to the plural number and vice versa and references to natural persons shall include bodies corporate and the use of any gender shall include all genders.

2. **Term**

The Company and the Executive Director agreed to enter into this Contract for an initial term of three years commencing on the Effective Date and until otherwise terminated pursuant to clause 12 of this Contract or a prior notice of no less than one month in writing issued by either party to the other party. The term set out above will be automatically renewed until terminated pursuant to this Contract.

3. **Duties**

- 3.1 The Executive Director hereby undertakes to the Company that, during the appointment:
 - (a) the Executive Director shall report directly to the Board and at all times conform to the reasonable and lawful directions of the Board

and/or shareholders of the Company (including, without limitation to the Board governance manual passed by the resolutions of the Board and/or shareholders of the Company from time to time), and shall perform all his duties as an Executive Director in accordance with the Companies Law, Companies Ordinance, Companies (WUMP) Ordinance and all other applicable Hong Kong and Cayman Islands laws and the Articles;

- (b) the Executive Director shall faithfully and diligently perform such duties and exercise such powers in respect of the business of the Company as may be reasonably assigned to or vested in him from time to time by the Board, and shall work at such times as may be requested for the business of the Company;
- (c) the Executive Director shall comply with all rules and policies concerning its directors as implemented by the Company from time to time;
- (d) the Executive Director shall devote sufficient time and attention to the business of the Company (except in case of incapacity through illness or accident, in which case he shall forthwith notify the secretary of the Board of such incapacity and shall provide evidence of such incapacity as may be required by the Board) and use his best endeavours to exercise his skill and ability to develop the business of the Company, promote the interests of the Company and carry out his duties in a proper, loyal and efficient manner;
- (e) the Executive Director shall travel to such places at such times as the Company may from time to time reasonably require, provided that the Company shall give the Executive Director reasonable prior notice of the designated time and place;
- (f) the Executive Director shall, in the exercise of his powers entrusted by the Company and the performance of his duties:
 - (i) act honestly and in good faith in the interests of the Company as a whole;
 - (ii) act for proper purpose, for example, not to use his position and powers to make personal gains, not to accept commissions in connection with the Company's transactions, not to accept bribes or any other unlawful income, and not to expropriate in any way the Company's property, including but without limitation, not to usurp the Company's business opportunities;
 - (iii) be answerable to the Company for the application or misapplication of its assets; appropriate the assets of the Company in any way to make personal gains without the consent from the shareholders of the Company;

- (iv) avoid actual and potential conflicts of interest and duty;
 - (v) if entering into contracts with the Company, disclose fully and fairly his interests in contracts with the Company in compliance with the Articles, Listing Rules or other relevant laws and regulations; and
 - (vi) apply such degree of skill, care and diligence as may reasonably be expected of a person of his knowledge and experience and holding his office within the Company.
- 3.2 The Executive Director shall at all times keep the Board promptly and fully informed (in writing if so requested) of his conduct of the business or affairs of the Company and provide such explanations as the Board may require in connection therewith.
- 3.3 The Executive Director shall take vacation at the proper time upon taking into account of the Company's business needs and subject to the consent of the Company after discussion.
- 3.4 For the purposes of this Contract, the Executive Director shall, if and so long as he is so reasonably required by the Company, act as a director of a Subsidiary. The Executive Director shall simultaneously resign from the directorship of such Subsidiary at the termination of this Contract.

4. Remuneration and Expenses

- 4.1 The Executive Director will not receive any service fee for his appointment as an executive director of the Company. His remuneration shall, however, be subject to review of the remuneration committee and revision by the Board, as authorised by the shareholders of the Company, from time to time.
- 4.2 If the Executive Director holds other positions in any Subsidiaries, his remuneration shall continue be subject to the employment contract signed with the relevant Subsidiary and the remuneration policy of such Subsidiary.
- 4.3 The Executive Director shall be eligible to the allowances and benefits as the Company grants to all its employees including but not limited to the share incentive schemes adopted by the Company and/or its Subsidiaries. During the term of appointment, upon approval of the Board, the Company will provide liability insurance to the Executive Director. Such insurance will cover the tenure of the Executive Director after the termination of the appointment.
- 4.4 The Company will reimburse the Executive Director, against production of receipts and vouchers if requested, for all necessary and reasonable expenses (including travel, hotel, meals and other out-of-pocket expenses) properly incurred in the performance of his duties under this Contract.

5. Representations and Warranties

5.1 The Executive Director hereby warrants to and undertakes to the Company that:

- (a) the Executive Director is not aware of any reason rendering him not suitable to act as an Executive Director of a company whose securities are listed on the Main Board of the Stock Exchange;
- (b) the Executive Director shall co-operate in any investigation conducted by the Listing Division and/or the Listing Committee of the Stock Exchange, including answering promptly and openly any questions addressed to him, promptly producing the originals or copies of any relevant documents and attending before any meeting or hearing at which he is requested to appear;
- (c) during his directorship in the Company or any of its Subsidiaries (and within 12 months upon termination of such directorship), he shall forthwith notify the Stock Exchange in writing, upon receiving any notice from or lawsuit lodged by any administrative or government agency, accusing the Company or any of its Subsidiaries or their respective directors of being in violation of the Companies Law, Companies Ordinance, Companies (WUMP) Ordinance or any other Cayman Islands or Hong Kong laws, regulations and rules that may take effect from time to time in relation to the governance, operation, activities or supervision of a company;
- (d) the Executive Director shall comply with the Companies Law, Articles, SFO, Companies Ordinance, Companies (WUMP) Ordinance, Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs and all relevant and applicable laws and regulations, and agree that the Company shall be entitled to the remedy stipulated in the Articles, and this Contract and his position cannot be assigned; and
- (e) the Executive Director shall comply with and perform all responsibilities to the shareholders pursuant to common law and the Articles.

5.2 The Executive Director hereby agrees to indemnify, and keep indemnified, the Company and/or its Subsidiaries against all losses, costs, expenses, damages, claims and proceedings which the Company and/or its Subsidiaries may suffer, incur or be brought against as a result of any breach of any of his undertaking, representation or warranty contained herein.

6. Non-competition

The Executive Director shall not engage in any business which is in competition with the Company in any form, seek or accept positions from the enterprises or individuals

engaged in any business which is competition with the Company during the term of his appointment under this Contract and within six months after the termination of his appointment with the Company.

Notwithstanding the above restrictions, the Executive Director has the right to invest in or participate in other business during the term of his appointment under this Contract, unless such investment or participation is in conflict against his duties under this Contract.

7. Board Governance Manual

The Company must prepare a Board governance manual to be approved by the Board. This manual must include the responsibilities of the chairman and directors, Board structure, the minimum number of Board meetings, the provision of information, the establishment and responsibilities of the committees, risk control, and etc.

8. Confidentiality

8.1 The Executive Director understands that he will access confidential information owned or otherwise held in custody by the Company when discharging his duties under this Contract, including but not limited to documents, materials, numbers, information, plans and internal information. The Executive Director hereby confirms that such confidential information is owned and/or under the custody of the Company.

8.2 During the term of the appointment and after the end of the term of the appointment set out in this Contract, the Executive Director shall not:

- (a) disclose or inform any other persons, except for the senior management of the Company or otherwise required by laws; or
- (b) use for personal purposes; or
- (c) disclose any of the below secret, confidential or private information without approval as a result of negligence or without verifying such information:-
 - (i) know-how, technology, commercial secret or confidential materials regarding the business of the Company or any of its Subsidiaries; or
 - (ii) materials created or used by the Company or any of its Subsidiaries or the know-how or inventions discovered or invented during the term of appointment; or
 - (iii) confidential materials that the Company or any of its Subsidiaries shall keep confidential from any third party.

However, the above restrictions shall not apply to the below situations:

- (i) where the information can be accessed by the public lawfully, i.e. where such information can be used by the public freely without incurring any legal liability;
- (ii) where the information is required to be disclosed to the courts or any other government bodies pursuant to any laws and regulations or as a matter of public interests.

8.3 Except as agreed to by the Company in writing in advance, the Executive Director shall not disclose or cause to be disclosed or communicate any matters regarding the Company or any of its Subsidiaries with any media in oral or writing.

9. Non-solicitation

During the appointment with the Company or any of its Subsidiaries or within twelve months after the termination of the appointment with the Company for whatever reason, in Cayman Islands, PRC, Hong Kong, and Macau or any other places where the Company or any of its Subsidiaries has business, the Executive Director himself or through its agent, shall not:

- (a) solicit or induce the following persons or entities to leave and compete with the Company or any of its Subsidiaries:
 - (i) any persons, entities, companies or other organizations which are the customers of the Company or any of its Subsidiaries or having business with the Company or any of its Subsidiaries at the time or within twelve months prior to termination of this Contract and are known to the Executive Director or whom the Executive Director has dealing with during his term of appointment; or
 - (ii) any persons, entities, companies or other organizations having fixed-term, major or continuous business with the Company through the Executive Director; or
 - (iii) the Company's employees, directors, advisers or consultants; and
- (b) employ or engage, or receive the services from, the employees, advisers or consultants of the Company or its Subsidiaries or other persons having service contracts with the Company or its Subsidiaries.

10. Return of Documents

10.1 At any time upon the request from the Company or the Board or upon termination of the Executive Director's appointment, the Executive Director shall forthwith return to the Company or its designated persons efficiently in full all information (including but not limited to corporate documents, personal notes, records, reports, manuals, drawings, forms, software, tapes, disks and correspondence) relating the Company's business and all the

customer and agent name lists, records, documents, tapes, disks and correspondences that are produced by the Executive Director or are in his custody, maintenance or control, whether or not such information is first provided by the Company to the Executive Director. The Executive Director shall not retain any copy of these documents and the copyrights and the property rights are owned by the Company.

- 10.2 The Executive Director agrees that any intellectual properties created, developed, created, invented or produced in the performance of his duties under this Contract shall be the sole property of the Company, except for such intellectual properties created, developed, created, invented or produced outside his working hours without using the Company's property or resources.

11. Validity of Restrictions

Though the Company and the Executive Director are of the opinions that the restrictions under this Contract are reasonable, both parties agree that if any restriction which are for the protection of the Company's confidential information and other legal investment interests exceeds the reasonable scope and cannot be implemented, the exceeding part shall be deemed as deleted.

12. Termination of Appointment

- 12.1 The Company may terminate this Contract by giving to the other one month's notice in writing or by payment of remuneration in lieu of notice. The Executive Director may be given in advance of not less than one month's notice in writing or by payment of remuneration in lieu of notice to terminate the contract unilaterally but must provide reasons for the resignation and assist the Company to make announcement or to comply with applicable relevant laws or regulations.
- 12.2 The Company will be entitled to terminate the Executive Director's appointment immediately under this Contract forthwith by notice in writing if the Executive Director:
- (a) becomes disqualified or prohibited by any applicable law or regulation including those applied by the Stock Exchange or Hong Kong Securities & Futures Commission, from being or acting as a director or from being directly or indirectly concerned in the promotion, formation or management of a company, or from carrying out any of the duties or functions he is appointed to carry out under this Contract; or
 - (b) is or becomes incapacitated by reason of ill-health, accident or otherwise from efficiently performing his duties under this Contract for thirty (30) Business Days in aggregate in any period of twelve consecutive months; or
 - (c) becomes bankrupt or make any arrangement or composition with his

creditors or analogous arrangement; or

- (d) is guilty of misconduct or default in the course of his appointment or commit any serious or persistent breach of any of his obligations to the Company or any of the Subsidiaries (whether under this Contract, SFO, Companies Ordinance, Companies (WUMP) Ordinance, the Listing Rules or otherwise); or
- (e) is convicted of any criminal offence punishable by imprisonment (other than a motoring offence involving imprisonment of three months or less) or be convicted of racketeering or dishonesty; or
- (f) adversely affect the goodwill of the Company or any of its Subsidiaries or damage the business interest of the Company or any of its Subsidiaries by action or omission of the Executive Director; or
- (g) is suffering from mental illness or is considered as a psychiatric patient under any law in relation to his mental health; or
- (h) cease to be a director of the Company according to the Articles and is not elected by the shareholder's meeting as the director of the Company.

12.3 Any delay or forbearance by the Company in exercising any right of termination under sub clause 12.2 will not constitute a waiver of it.

12.4 If the Executive Director shall cease to be a director of the Company, his appointment under this Contract will automatically terminate. But if such cessation is caused by any act or omission of either party without the consent, concurrence or complicity of the other, then such act or omission will be deemed a breach of this Contract and termination hereunder will be without prejudice to any claim for damages in respect of such breach.

12.5 On the termination of his appointment under sub-clause 12.2 howsoever arising:

- (a) the Executive Director shall at the request of the Company immediately resign in writing from his office as an Executive Director of the Company and any of the Subsidiaries or any other positions held by him with the Company and any of the Subsidiaries; and
- (b) the Executive Director shall not at any time thereafter unless he has been appointed to a different post in the Company represent himself to be connected with the Company or any of the Subsidiaries.

12.6 If the appointment under this Contract is terminated pursuant to clause 12.1 or clause 12.2 above, the termination shall not affect the Executive Director's

rights against the Company and sub-clause 5.2, clauses 6, 8 and 9 are still applicable.

- 12.7 The Company shall have the right to require the Executive Director to stop the services or stop to undertake the obligations hereunder, however, the Company shall pay the remunerations and other interests hereunder.
- 12.8 The Executive Director shall, upon the termination of his appointment, forthwith return all the equipment, correspondence, records, specifications, reports and other documents and any copies thereof that are in his custody or control, as well as any other property owned by any members of the Company, as directed by the Company. At the request of the Company, the Executive Director shall confirm in writing that he has fulfilled his obligations under this sub clause 12.8.

13. Notices

- 13.1 All notices and communications given or made under or in connection with this Contract will be in writing and will, unless otherwise specified, be in English.
- 13.2 Any such notice or other communication will be addressed to the registered address for the time being, in the case of the Company, and to the address stated above or as notified from time to time, in the case of the Executive Director, and, if so addressed, will be deemed to have been duly given or made as follows:
- (a) if sent by personal delivery, upon delivery at the address of the relevant party;
 - (b) if sent by post, five business days after the date of posting; and
 - (c) if sent by facsimile, when dispatched.

14. Other Contracts

The Executive Director acknowledges and warrants that there is no contract or arrangement whether written, oral or implied between the Company and the Executive Director relating to the appointment of the Executive Director other than those expressly set out in this Contract and that he is not entering into this Contract in reliance on any representation not expressly set out herein.

15. Breach

- 15.1 If either party breaches the obligations under this Contract, the other party can claim remedies by requiring the breaching party to remedy within certain time limit, perform its obligations under the contract, eliminate obstacles and compensate the losses or taking other statutory remedy. No failure by any party in exercising any or part of its right, under this Contract and no failure to take

any or part of the remedial statutory remedial measures shall operate as waiver thereof, nor shall any single or partial exercise of the same preclude any further exercise thereof or the exercise of any other statutory remedy.

- 15.2 If the Executive Director breaches the obligations under this Contract, the Company shall also have the right to claim remedies in accordance with the Articles.

16. Governing Law and Arbitration

- 16.1 This Contract is governed by and shall be construed in accordance with the laws of Hong Kong. Any disputes arising out of or relating to this Contract shall be solved through negotiation first. If the disputes cannot be solved by negotiation, the disputes shall be submitted for arbitration.
- 16.2 Both parties agree that:
- (a) The disputes shall be settled by Hong Kong International Arbitration Centre pursuant to its respective rules. The respondent party shall participate in the arbitration at the arbitration organization selected by the applicant party after the latter submits the dispute or claim to arbitration.
 - (b) The arbitration awards shall be final and binding on both parties.
 - (c) Any arbitration submitted shall be regarded as authorization to the arbitral tribunal to conduct the arbitration and announce the awards in public.

17. Miscellaneous

- 17.1 This Contract shall be performed by the Executive Director personally, therefore, the Executive Director shall not transfer, assign or entrust any rights, interests, obligations, responsibilities hereunder to any other third party, except for authorising the other director of the Company in writing to attend the board meeting of the Company.
- 17.2 Except as otherwise agreed by both parties in writing, neither party can supplement, delete, or amend any clauses hereunder.
- 17.3 The heading of each clause under this Contract is for ease of reference only and shall not affect the construction and the interpretations of the clauses hereunder.
- 17.4 The invalidity or unenforcement of part of the clauses hereunder judged by any judicial authority shall not affect the validity of the other clauses of this Contract. Notwithstanding that any of the provision of this Contract is held invalid or unenforceable by any judicial body, such ruling shall not affect the validity of the remaining provisions of this Contract.
- 17.5 Except as expressly provided elsewhere in this Contract a person who is not a party to this Contract shall not have any rights under the Contracts (Rights of Third Parties) Ordinance (Chapter 623, laws of Hong Kong) to enforce, or

enjoy the benefit of, any term of this Contract. The consent of any person who is not a party to this Contract is not required to rescind or vary this Contract at any time.

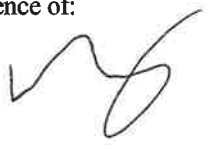
IN WITNESS whereof this Contract has been signed by or on behalf of the parties on the day
and year first above written

SIGNED by
CHU WAI TSUN, BAGGIO
for and on behalf of
ETERNAL BEAUTY HOLDINGS LIMITED

)
)
)
)
)
)
)



in the presence of:



Lam Hia Ying

IN WITNESS whereof this Contract has been signed by or on behalf of the parties on the day and year first above written

SIGNED by
LAU KUI WING

in the presence of:

)
)
)
)

A handwritten signature in black ink, appearing to be 'S/L' or similar, written over a horizontal line.A handwritten signature in black ink, appearing to be 'LH' or similar, written in a cursive style.

Lam Hiu Ting

Dated the 6th day of June, 2025

ETERNAL BEAUTY HOLDINGS LIMITED

AND

LAM KING

Executive Director

Service Contract

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LAM KING, of Flat A, 51/F, Block 5, Vision City, 1 Yeung Uk Road, Tsuen Wan, Hong Kong (the “**Executive Director**”).

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and/or shareholders of the Company (including, without limitation to the Board governance manual passed by the resolutions of the Board and/or shareholders of the Company from time to time), and shall perform all her duties as an Executive Director in accordance with the Companies Law, Companies Ordinance, Companies (WUMP) Ordinance and all other applicable Hong Kong and Cayman Islands laws and the Articles;

- (b) the Executive Director shall faithfully and diligently perform such duties and exercise such powers in respect of the business of the Company as may be reasonably assigned to or vested in him from time to time by the Board, and shall work at such times as may be requested for the business of the Company;
- (c) the Executive Director shall comply with all rules and policies concerning its directors as implemented by the Company from time to time;
- (d) the Executive Director shall devote sufficient time and attention to the business of the Company (except in case of incapacity through illness or accident, in which case he shall forthwith notify the secretary of the Board of such incapacity and shall provide evidence of such incapacity as may be required by the Board) and use her best endeavours to exercise her skill and ability to develop the business of the Company, promote the interests of the Company and carry out her duties in a proper, loyal and efficient manner;
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- (f) the Executive Director shall, in the exercise of her powers entrusted by the Company and the performance of her duties:
 - (i) act honestly and in good faith in the interests of the Company as a whole;
 - (ii) act for proper purpose, for example, not to use her position and powers to make personal gains, not to accept commissions in connection with the Company's transactions, not to accept bribes or any other unlawful income, and not to expropriate in any way the Company's property, including but without limitation, not to usurp the Company's business opportunities;
 - (iii) be answerable to the Company for the application or misapplication of its assets; appropriate the assets of the Company in any way to make personal gains without the consent from the shareholders of the Company;

- (iv) avoid actual and potential conflicts of interest and duty;
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 - (vi) apply such degree of skill, care and diligence as may reasonably be expected of a person of her knowledge and experience and holding her office within the Company.
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5. Representations and Warranties

- 5.1 The Executive Director hereby warrants to and undertakes to the Company that:
- (a) the Executive Director is not aware of any reason rendering him not suitable to act as an Executive Director of a company whose securities are listed on the Main Board of the Stock Exchange;
 - (b) the Executive Director shall co-operate in any investigation conducted by the Listing Division and/or the Listing Committee of the Stock Exchange, including answering promptly and openly any questions addressed to him, promptly producing the originals or copies of any relevant documents and attending before any meeting or hearing at which he is requested to appear;
 - (c) during her directorship in the Company or any of its Subsidiaries (and within 12 months upon termination of such directorship), he shall forthwith notify the Stock Exchange in writing, upon receiving any notice from or lawsuit lodged by any administrative or government agency, accusing the Company or any of its Subsidiaries or their respective directors of being in violation of the Companies Law, Companies Ordinance, Companies (WUMP) Ordinance or any other Cayman Islands or Hong Kong laws, regulations and rules that may take effect from time to time in relation to the governance, operation, activities or supervision of a company;
 - (d) the Executive Director shall comply with the Companies Law, Articles, SFO, Companies Ordinance, Companies (WUMP) Ordinance, Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs and all relevant and applicable laws and regulations, and agree that the Company shall be entitled to the remedy stipulated in the Articles, and this Contract and her position cannot be assigned; and
 - (e) the Executive Director shall comply with and perform all responsibilities to the shareholders pursuant to common law and the Articles.
- 5.2 The Executive Director hereby agrees to indemnify, and keep indemnified, the Company and/or its Subsidiaries against all losses, costs, expenses, damages, claims and proceedings which the Company and/or its Subsidiaries may suffer, incur or be brought against as a result of any breach of any of her undertaking, representation or warranty contained herein.

6. Non-competition

The Executive Director shall not engage in any business which is in competition with the Company in any form, seek or accept positions from the enterprises or individuals

engaged in any business which is competition with the Company during the term of her appointment under this Contract and within six months after the termination of her appointment with the Company.

Notwithstanding the above restrictions, the Executive Director has the right to invest in or participate in other business during the term of her appointment under this Contract, unless such investment or participation is in conflict against her duties under this Contract.

7. Board Governance Manual

The Company must prepare a Board governance manual to be approved by the Board. This manual must include the responsibilities of the chairman and directors, Board structure, the minimum number of Board meetings, the provision of information, the establishment and responsibilities of the committees, risk control, and etc.

8. Confidentiality

8.1 The Executive Director understands that he will access confidential information owned or otherwise held in custody by the Company when discharging her duties under this Contract, including but not limited to documents, materials, numbers, information, plans and internal information. The Executive Director hereby confirms that such confidential information is owned and/or under the custody of the Company.

8.2 During the term of the appointment and after the end of the term of the appointment set out in this Contract, the Executive Director shall not:

- (a) disclose or inform any other persons, except for the senior management of the Company or otherwise required by laws; or
- (b) use for personal purposes; or
- (c) disclose any of the below secret, confidential or private information without approval as a result of negligence or without verifying such information:-
 - (i) know-how, technology, commercial secret or confidential materials regarding the business of the Company or any of its Subsidiaries; or
 - (ii) materials created or used by the Company or any of its Subsidiaries or the know-how or inventions discovered or invented during the term of appointment; or
 - (iii) confidential materials that the Company or any of its Subsidiaries shall keep confidential from any third party.

However, the above restrictions shall not apply to the below situations:

- (i) where the information can be accessed by the public lawfully, i.e. where such information can be used by the public freely without incurring any legal liability;
- (ii) where the information is required to be disclosed to the courts or any other government bodies pursuant to any laws and regulations or as a matter of public interests.

8.3 Except as agreed to by the Company in writing in advance, the Executive Director shall not disclose or cause to be disclosed or communicate any matters regarding the Company or any of its Subsidiaries with any media in oral or writing.

9. Non-solicitation

During the appointment with the Company or any of its Subsidiaries or within twelve months after the termination of the appointment with the Company for whatever reason, in Cayman Islands, PRC, Hong Kong, and Macau or any other places where the Company or any of its Subsidiaries has business, the Executive Director himself or through its agent, shall not:

- (a) solicit or induce the following persons or entities to leave and compete with the Company or any of its Subsidiaries:
 - (i) any persons, entities, companies or other organizations which are the customers of the Company or any of its Subsidiaries or having business with the Company or any of its Subsidiaries at the time or within twelve months prior to termination of this Contract and are known to the Executive Director or whom the Executive Director has dealing with during her term of appointment; or
 - (ii) any persons, entities, companies or other organizations having fixed-term, major or continuous business with the Company through the Executive Director; or
 - (iii) the Company's employees, directors, advisers or consultants; and
- (b) employ or engage, or receive the services from, the employees, advisers or consultants of the Company or its Subsidiaries or other persons having service contracts with the Company or its Subsidiaries.

10. Return of Documents

10.1 At any time upon the request from the Company or the Board or upon termination of the Executive Director's appointment, the Executive Director shall forthwith return to the Company or its designated persons efficiently in full all information (including but not limited to corporate documents, personal notes, records, reports, manuals, drawings, forms, software, tapes, disks and correspondence) relating the Company's business and all the

customer and agent name lists, records, documents, tapes, disks and correspondences that are produced by the Executive Director or are in her custody, maintenance or control, whether or not such information is first provided by the Company to the Executive Director. The Executive Director shall not retain any copy of these documents and the copyrights and the property rights are owned by the Company.

- 10.2 The Executive Director agrees that any intellectual properties created, developed, created, invented or produced in the performance of her duties under this Contract shall be the sole property of the Company, except for such intellectual properties created, developed, created, invented or produced outside her working hours without using the Company's property or resources.

11. Validity of Restrictions

Though the Company and the Executive Director are of the opinions that the restrictions under this Contract are reasonable, both parties agree that if any restriction which are for the protection of the Company's confidential information and other legal investment interests exceeds the reasonable scope and cannot be implemented, the exceeding part shall be deemed as deleted.

12. Termination of Appointment

- 12.1 The Company may terminate this Contract by giving to the other one month's notice in writing or by payment of remuneration in lieu of notice. The Executive Director may be given in advance of not less than one month's notice in writing or by payment of remuneration in lieu of notice to terminate the contract unilaterally but must provide reasons for the resignation and assist the Company to make announcement or to comply with applicable relevant laws or regulations.
- 12.2 The Company will be entitled to terminate the Executive Director's appointment immediately under this Contract forthwith by notice in writing if the Executive Director:
- (a) becomes disqualified or prohibited by any applicable law or regulation including those applied by the Stock Exchange or Hong Kong Securities & Futures Commission, from being or acting as a director or from being directly or indirectly concerned in the promotion, formation or management of a company, or from carrying out any of the duties or functions he is appointed to carry out under this Contract; or
 - (b) is or becomes incapacitated by reason of ill-health, accident or otherwise from efficiently performing her duties under this Contract for thirty (30) Business Days in aggregate in any period of twelve consecutive months; or
 - (c) becomes bankrupt or make any arrangement or composition with her

creditors or analogous arrangement; or

- (d) is guilty of misconduct or default in the course of her appointment or commit any serious or persistent breach of any of her obligations to the Company or any of the Subsidiaries (whether under this Contract, SFO, Companies Ordinance, Companies (WUMP) Ordinance, the Listing Rules or otherwise); or
- (e) is convicted of any criminal offence punishable by imprisonment (other than a motoring offence involving imprisonment of three months or less) or be convicted of racketeering or dishonesty; or
- (f) adversely affect the goodwill of the Company or any of its Subsidiaries or damage the business interest of the Company or any of its Subsidiaries by action or omission of the Executive Director; or
- (g) is suffering from mental illness or is considered as a psychiatric patient under any law in relation to her mental health; or
- (h) cease to be a director of the Company according to the Articles and is not elected by the shareholder's meeting as the director of the Company.

12.3 Any delay or forbearance by the Company in exercising any right of termination under sub clause 12.2 will not constitute a waiver of it.

12.4 If the Executive Director shall cease to be a director of the Company, her appointment under this Contract will automatically terminate. But if such cessation is caused by any act or omission of either party without the consent, concurrence or complicity of the other, then such act or omission will be deemed a breach of this Contract and termination hereunder will be without prejudice to any claim for damages in respect of such breach.

12.5 On the termination of her appointment under sub-clause 12.2 howsoever arising:

- (a) the Executive Director shall at the request of the Company immediately resign in writing from her office as an Executive Director of the Company and any of the Subsidiaries or any other positions held by him with the Company and any of the Subsidiaries; and
- (b) the Executive Director shall not at any time thereafter unless he has been appointed to a different post in the Company represent himself to be connected with the Company or any of the Subsidiaries.

12.6 If the appointment under this Contract is terminated pursuant to clause 12.1 or clause 12.2 above, the termination shall not affect the Executive Director's

rights against the Company and sub-clause 5.2, clauses 6, 8 and 9 are still applicable.

- 12.7 The Company shall have the right to require the Executive Director to stop the services or stop to undertake the obligations hereunder, however, the Company shall pay the remunerations and other interests hereunder.
- 12.8 The Executive Director shall, upon the termination of her appointment, forthwith return all the equipment, correspondence, records, specifications, reports and other documents and any copies thereof that are in her custody or control, as well as any other property owned by any members of the Company, as directed by the Company. At the request of the Company, the Executive Director shall confirm in writing that he has fulfilled her obligations under this sub clause 12.8.

13. Notices

- 13.1 All notices and communications given or made under or in connection with this Contract will be in writing and will, unless otherwise specified, be in English.
- 13.2 Any such notice or other communication will be addressed to the registered address for the time being, in the case of the Company, and to the address stated above or as notified from time to time, in the case of the Executive Director, and, if so addressed, will be deemed to have been duly given or made as follows:
- (a) if sent by personal delivery, upon delivery at the address of the relevant party;
 - (b) if sent by post, five business days after the date of posting; and
 - (c) if sent by facsimile, when dispatched.

14. Other Contracts

The Executive Director acknowledges and warrants that there is no contract or arrangement whether written, oral or implied between the Company and the Executive Director relating to the appointment of the Executive Director other than those expressly set out in this Contract and that he is not entering into this Contract in reliance on any representation not expressly set out herein.

15. Breach

- 15.1 If either party breaches the obligations under this Contract, the other party can claim remedies by requiring the breaching party to remedy within certain time limit, perform its obligations under the contract, eliminate obstacles and compensate the losses or taking other statutory remedy. No failure by any party in exercising any or part of its right, under this Contract and no failure to take

any or part of the remedial statutory remedial measures shall operate as waiver thereof, nor shall any single or partial exercise of the same preclude any further exercise thereof or the exercise of any other statutory remedy.

- 15.2 If the Executive Director breaches the obligations under this Contract, the Company shall also have the right to claim remedies in accordance with the Articles.

16. Governing Law and Arbitration

- 16.1 This Contract is governed by and shall be construed in accordance with the laws of Hong Kong. Any disputes arising out of or relating to this Contract shall be solved through negotiation first. If the disputes cannot be solved by negotiation, the disputes shall be submitted for arbitration.
- 16.2 Both parties agree that:
- (a) The disputes shall be settled by Hong Kong International Arbitration Centre pursuant to its respective rules. The respondent party shall participate in the arbitration at the arbitration organization selected by the applicant party after the latter submits the dispute or claim to arbitration.
 - (b) The arbitration awards shall be final and binding on both parties.
 - (c) Any arbitration submitted shall be regarded as authorization to the arbitral tribunal to conduct the arbitration and announce the awards in public.

17. Miscellaneous

- 17.1 This Contract shall be performed by the Executive Director personally, therefore, the Executive Director shall not transfer, assign or entrust any rights, interests, obligations, responsibilities hereunder to any other third party, except for authorising the other director of the Company in writing to attend the board meeting of the Company.
- 17.2 Except as otherwise agreed by both parties in writing, neither party can supplement, delete, or amend any clauses hereunder.
- 17.3 The heading of each clause under this Contract is for ease of reference only and shall not affect the construction and the interpretations of the clauses hereunder.
- 17.4 The invalidity or unenforcement of part of the clauses hereunder judged by any judicial authority shall not affect the validity of the other clauses of this Contract. Notwithstanding that any of the provision of this Contract is held invalid or unenforceable by any judicial body, such ruling shall not affect the validity of the remaining provisions of this Contract.
- 17.5 Except as expressly provided elsewhere in this Contract a person who is not a party to this Contract shall not have any rights under the Contracts (Rights of Third Parties) Ordinance (Chapter 623, laws of Hong Kong) to enforce, or

enjoy the benefit of, any term of this Contract. The consent of any person who is not a party to this Contract is not required to rescind or vary this Contract at any time.

IN WITNESS whereof this Contract has been signed by or on behalf of the parties on the day
and year first above written

SIGNED by
LAU KUI WING
for and on behalf of
ETERNAL BEAUTY HOLDINGS LIMITED

)
)
)
)
)
)
)
)
)
)



in the presence of:



Lam Hiu Ying

IN WITNESS whereof this Contract has been signed by or on behalf of the parties on the day and year first above written

SIGNED by
LAM KING

in the presence of:

)
)
)
)



CHUNG KOK KUEN

Dated the 6th day of June, 2025

ETERNAL BEAUTY HOLDINGS LIMITED

AND

LAU WING YIN

Executive Director

Service Contract

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THIS CONTRACT is made on the 6th day of June, 2025

BETWEEN

ETERNAL BEAUTY HOLDINGS LIMITED, a company incorporated in the Cayman Islands with limited liability whose registered address is at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands (the “**Company**”),

AND

LAU WING YIN, of Flat B, 8/F, Tower 4, Regency Park, 3 Wah King Hill Road, Kwai Chung, New Territories, Hong Kong (the “**Executive Director**”).

IT IS AGREED as follows

1. **Definitions and Interpretation**

1.1 **Definitions**

In this Contract, unless the context otherwise requires, the following words and expressions will have the following meanings:

“Articles”	the articles of association of the Company for the time being in force;
“Board”	the board of directors of the Company from time to time;
“Business Days”	the days on which commercial banks in Hong Kong are generally open for business (except Saturday);
“Companies Law”	the Companies Law (as revised) of the Cayman Islands, as amended, supplemented, or otherwise modified from time to time;
“Companies Ordinance”	the Companies Ordinance of Hong Kong (Chapter 622 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Companies (WUMP) Ordinance”	the Companies Ordinance of Hong Kong (Chapter 32 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Effective Date”	the Listing Date;
“Listing Date”	the date, expected to be on or about June 26,

	2025, on which the shares of the Company are listed and permitted to commence dealing on the Stock Exchange;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time);
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC;
“PRC”	the People’s Republic of China;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“Subsidiary”	any company which is from time to time a subsidiary of the Company (as defined in the Companies Ordinance).

- 1.2 references to Clauses are to clauses of this Contract;
- 1.3 the headings in this Contract are for convenience only and shall not affect the interpretation hereof; and
- 1.4 unless the context otherwise requires, references to the singular number shall include references to the plural number and vice versa and references to natural persons shall include bodies corporate and the use of any gender shall include all genders.

2. **Term**

The Company and the Executive Director agreed to enter into this Contract for an initial term of three years commencing on the Effective Date and until otherwise terminated pursuant to clause 12 of this Contract or a prior notice of no less than one month in writing issued by either party to the other party. The term set out above will be automatically renewed until terminated pursuant to this Contract.

3. **Duties**

- 3.1 The Executive Director hereby undertakes to the Company that, during the appointment:
 - (a) the Executive Director shall report directly to the Board and at all times conform to the reasonable and lawful directions of the Board

and/or shareholders of the Company (including, without limitation to the Board governance manual passed by the resolutions of the Board and/or shareholders of the Company from time to time), and shall perform all her duties as an Executive Director in accordance with the Companies Law, Companies Ordinance, Companies (WUMP) Ordinance and all other applicable Hong Kong and Cayman Islands laws and the Articles;

- (b) the Executive Director shall faithfully and diligently perform such duties and exercise such powers in respect of the business of the Company as may be reasonably assigned to or vested in him from time to time by the Board, and shall work at such times as may be requested for the business of the Company;
- (c) the Executive Director shall comply with all rules and policies concerning its directors as implemented by the Company from time to time;
- (d) the Executive Director shall devote sufficient time and attention to the business of the Company (except in case of incapacity through illness or accident, in which case he shall forthwith notify the secretary of the Board of such incapacity and shall provide evidence of such incapacity as may be required by the Board) and use her best endeavours to exercise her skill and ability to develop the business of the Company, promote the interests of the Company and carry out her duties in a proper, loyal and efficient manner;
- (e) the Executive Director shall travel to such places at such times as the Company may from time to time reasonably require, provided that the Company shall give the Executive Director reasonable prior notice of the designated time and place;
- (f) the Executive Director shall, in the exercise of her powers entrusted by the Company and the performance of her duties:
 - (i) act honestly and in good faith in the interests of the Company as a whole;
 - (ii) act for proper purpose, for example, not to use her position and powers to make personal gains, not to accept commissions in connection with the Company's transactions, not to accept bribes or any other unlawful income, and not to expropriate in any way the Company's property, including but without limitation, not to usurp the Company's business opportunities;
 - (iii) be answerable to the Company for the application or misapplication of its assets; appropriate the assets of the Company in any way to make personal gains without the consent from the shareholders of the Company;

- (iv) avoid actual and potential conflicts of interest and duty;
 - (v) if entering into contracts with the Company, disclose fully and fairly her interests in contracts with the Company in compliance with the Articles, Listing Rules or other relevant laws and regulations; and
 - (vi) apply such degree of skill, care and diligence as may reasonably be expected of a person of her knowledge and experience and holding her office within the Company.
- 3.2 The Executive Director shall at all times keep the Board promptly and fully informed (in writing if so requested) of her conduct of the business or affairs of the Company and provide such explanations as the Board may require in connection therewith.
- 3.3 The Executive Director shall take vacation at the proper time upon taking into account of the Company's business needs and subject to the consent of the Company after discussion.
- 3.4 For the purposes of this Contract, the Executive Director shall, if and so long as he is so reasonably required by the Company, act as a director of a Subsidiary. The Executive Director shall simultaneously resign from the directorship of such Subsidiary at the termination of this Contract.

4. Remuneration and Expenses

- 4.1 The Executive Director will not receive any service fee for her appointment as an executive director of the Company. Her remuneration shall, however, be subject to review of the remuneration committee and revision by the Board, as authorised by the shareholders of the Company, from time to time.
- 4.2 If the Executive Director holds other positions in any Subsidiaries, her remuneration shall continue be subject to the employment contract signed with the relevant Subsidiary and the remuneration policy of such Subsidiary.
- 4.3 The Executive Director shall be eligible to the allowances and benefits as the Company grants to all its employees including but not limited to the share incentive schemes adopted by the Company and/or its Subsidiaries. During the term of appointment, upon approval of the Board, the Company will provide liability insurance to the Executive Director. Such insurance will cover the tenure of the Executive Director after the termination of the appointment.
- 4.4 The Company will reimburse the Executive Director, against production of receipts and vouchers if requested, for all necessary and reasonable expenses (including travel, hotel, meals and other out-of-pocket expenses) properly incurred in the performance of her duties under this Contract.

5. Representations and Warranties

- 5.1 The Executive Director hereby warrants to and undertakes to the Company that:
- (a) the Executive Director is not aware of any reason rendering him not suitable to act as an Executive Director of a company whose securities are listed on the Main Board of the Stock Exchange;
 - (b) the Executive Director shall co-operate in any investigation conducted by the Listing Division and/or the Listing Committee of the Stock Exchange, including answering promptly and openly any questions addressed to him, promptly producing the originals or copies of any relevant documents and attending before any meeting or hearing at which he is requested to appear;
 - (c) during her directorship in the Company or any of its Subsidiaries (and within 12 months upon termination of such directorship), he shall forthwith notify the Stock Exchange in writing, upon receiving any notice from or lawsuit lodged by any administrative or government agency, accusing the Company or any of its Subsidiaries or their respective directors of being in violation of the Companies Law, Companies Ordinance, Companies (WUMP) Ordinance or any other Cayman Islands or Hong Kong laws, regulations and rules that may take effect from time to time in relation to the governance, operation, activities or supervision of a company;
 - (d) the Executive Director shall comply with the Companies Law, Articles, SFO, Companies Ordinance, Companies (WUMP) Ordinance, Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs and all relevant and applicable laws and regulations, and agree that the Company shall be entitled to the remedy stipulated in the Articles, and this Contract and her position cannot be assigned; and
 - (e) the Executive Director shall comply with and perform all responsibilities to the shareholders pursuant to common law and the Articles.
- 5.2 The Executive Director hereby agrees to indemnify, and keep indemnified, the Company and/or its Subsidiaries against all losses, costs, expenses, damages, claims and proceedings which the Company and/or its Subsidiaries may suffer, incur or be brought against as a result of any breach of any of her undertaking, representation or warranty contained herein.

6. Non-competition

The Executive Director shall not engage in any business which is in competition with the Company in any form, seek or accept positions from the enterprises or individuals

engaged in any business which is competition with the Company during the term of her appointment under this Contract and within six months after the termination of her appointment with the Company.

Notwithstanding the above restrictions, the Executive Director has the right to invest in or participate in other business during the term of her appointment under this Contract, unless such investment or participation is in conflict against her duties under this Contract.

7. Board Governance Manual

The Company must prepare a Board governance manual to be approved by the Board. This manual must include the responsibilities of the chairman and directors, Board structure, the minimum number of Board meetings, the provision of information, the establishment and responsibilities of the committees, risk control, and etc.

8. Confidentiality

8.1 The Executive Director understands that he will access confidential information owned or otherwise held in custody by the Company when discharging her duties under this Contract, including but not limited to documents, materials, numbers, information, plans and internal information. The Executive Director hereby confirms that such confidential information is owned and/or under the custody of the Company.

8.2 During the term of the appointment and after the end of the term of the appointment set out in this Contract, the Executive Director shall not:

- (a) disclose or inform any other persons, except for the senior management of the Company or otherwise required by laws; or
- (b) use for personal purposes; or
- (c) disclose any of the below secret, confidential or private information without approval as a result of negligence or without verifying such information:-
 - (i) know-how, technology, commercial secret or confidential materials regarding the business of the Company or any of its Subsidiaries; or
 - (ii) materials created or used by the Company or any of its Subsidiaries or the know-how or inventions discovered or invented during the term of appointment; or
 - (iii) confidential materials that the Company or any of its Subsidiaries shall keep confidential from any third party.

However, the above restrictions shall not apply to the below situations:

- (i) where the information can be accessed by the public lawfully, i.e. where such information can be used by the public freely without incurring any legal liability;
- (ii) where the information is required to be disclosed to the courts or any other government bodies pursuant to any laws and regulations or as a matter of public interests.

8.3 Except as agreed to by the Company in writing in advance, the Executive Director shall not disclose or cause to be disclosed or communicate any matters regarding the Company or any of its Subsidiaries with any media in oral or writing.

9. Non-solicitation

During the appointment with the Company or any of its Subsidiaries or within twelve months after the termination of the appointment with the Company for whatever reason, in Cayman Islands, PRC, Hong Kong, and Macau or any other places where the Company or any of its Subsidiaries has business, the Executive Director himself or through its agent, shall not:

- (a) solicit or induce the following persons or entities to leave and compete with the Company or any of its Subsidiaries:
 - (i) any persons, entities, companies or other organizations which are the customers of the Company or any of its Subsidiaries or having business with the Company or any of its Subsidiaries at the time or within twelve months prior to termination of this Contract and are known to the Executive Director or whom the Executive Director has dealing with during her term of appointment; or
 - (ii) any persons, entities, companies or other organizations having fixed-term, major or continuous business with the Company through the Executive Director; or
 - (iii) the Company's employees, directors, advisers or consultants; and
- (b) employ or engage, or receive the services from, the employees, advisers or consultants of the Company or its Subsidiaries or other persons having service contracts with the Company or its Subsidiaries.

10. Return of Documents

10.1 At any time upon the request from the Company or the Board or upon termination of the Executive Director's appointment, the Executive Director shall forthwith return to the Company or its designated persons efficiently in full all information (including but not limited to corporate documents, personal notes, records, reports, manuals, drawings, forms, software, tapes, disks and correspondence) relating the Company's business and all the

customer and agent name lists, records, documents, tapes, disks and correspondences that are produced by the Executive Director or are in her custody, maintenance or control, whether or not such information is first provided by the Company to the Executive Director. The Executive Director shall not retain any copy of these documents and the copyrights and the property rights are owned by the Company.

- 10.2 The Executive Director agrees that any intellectual properties created, developed, created, invented or produced in the performance of her duties under this Contract shall be the sole property of the Company, except for such intellectual properties created, developed, created, invented or produced outside her working hours without using the Company's property or resources.

11. Validity of Restrictions

Though the Company and the Executive Director are of the opinions that the restrictions under this Contract are reasonable, both parties agree that if any restriction which are for the protection of the Company's confidential information and other legal investment interests exceeds the reasonable scope and cannot be implemented, the exceeding part shall be deemed as deleted.

12. Termination of Appointment

- 12.1 The Company may terminate this Contract by giving to the other one month's notice in writing or by payment of remuneration in lieu of notice. The Executive Director may be given in advance of not less than one month's notice in writing or by payment of remuneration in lieu of notice to terminate the contract unilaterally but must provide reasons for the resignation and assist the Company to make announcement or to comply with applicable relevant laws or regulations.
- 12.2 The Company will be entitled to terminate the Executive Director's appointment immediately under this Contract forthwith by notice in writing if the Executive Director:
- (a) becomes disqualified or prohibited by any applicable law or regulation including those applied by the Stock Exchange or Hong Kong Securities & Futures Commission, from being or acting as a director or from being directly or indirectly concerned in the promotion, formation or management of a company, or from carrying out any of the duties or functions he is appointed to carry out under this Contract; or
 - (b) is or becomes incapacitated by reason of ill-health, accident or otherwise from efficiently performing her duties under this Contract for thirty (30) Business Days in aggregate in any period of twelve consecutive months; or
 - (c) becomes bankrupt or make any arrangement or composition with her

creditors or analogous arrangement; or

- (d) is guilty of misconduct or default in the course of her appointment or commit any serious or persistent breach of any of her obligations to the Company or any of the Subsidiaries (whether under this Contract, SFO, Companies Ordinance, Companies (WUMP) Ordinance, the Listing Rules or otherwise); or
- (e) is convicted of any criminal offence punishable by imprisonment (other than a motoring offence involving imprisonment of three months or less) or be convicted of racketeering or dishonesty; or
- (f) adversely affect the goodwill of the Company or any of its Subsidiaries or damage the business interest of the Company or any of its Subsidiaries by action or omission of the Executive Director; or
- (g) is suffering from mental illness or is considered as a psychiatric patient under any law in relation to her mental health; or
- (h) cease to be a director of the Company according to the Articles and is not elected by the shareholder's meeting as the director of the Company.

12.3 Any delay or forbearance by the Company in exercising any right of termination under sub clause 12.2 will not constitute a waiver of it.

12.4 If the Executive Director shall cease to be a director of the Company, her appointment under this Contract will automatically terminate. But if such cessation is caused by any act or omission of either party without the consent, concurrence or complicity of the other, then such act or omission will be deemed a breach of this Contract and termination hereunder will be without prejudice to any claim for damages in respect of such breach.

12.5 On the termination of her appointment under sub-clause 12.2 howsoever arising:

- (a) the Executive Director shall at the request of the Company immediately resign in writing from her office as an Executive Director of the Company and any of the Subsidiaries or any other positions held by him with the Company and any of the Subsidiaries; and
- (b) the Executive Director shall not at any time thereafter unless he has been appointed to a different post in the Company represent himself to be connected with the Company or any of the Subsidiaries.

12.6 If the appointment under this Contract is terminated pursuant to clause 12.1 or clause 12.2 above, the termination shall not affect the Executive Director's

rights against the Company and sub-clause 5.2, clauses 6, 8 and 9 are still applicable.

- 12.7 The Company shall have the right to require the Executive Director to stop the services or stop to undertake the obligations hereunder, however, the Company shall pay the remunerations and other interests hereunder.
- 12.8 The Executive Director shall, upon the termination of her appointment, forthwith return all the equipment, correspondence, records, specifications, reports and other documents and any copies thereof that are in her custody or control, as well as any other property owned by any members of the Company, as directed by the Company. At the request of the Company, the Executive Director shall confirm in writing that he has fulfilled her obligations under this sub clause 12.8.

13. Notices

- 13.1 All notices and communications given or made under or in connection with this Contract will be in writing and will, unless otherwise specified, be in English.
- 13.2 Any such notice or other communication will be addressed to the registered address for the time being, in the case of the Company, and to the address stated above or as notified from time to time, in the case of the Executive Director, and, if so addressed, will be deemed to have been duly given or made as follows:
- (a) if sent by personal delivery, upon delivery at the address of the relevant party;
 - (b) if sent by post, five business days after the date of posting; and
 - (c) if sent by facsimile, when dispatched.

14. Other Contracts

The Executive Director acknowledges and warrants that there is no contract or arrangement whether written, oral or implied between the Company and the Executive Director relating to the appointment of the Executive Director other than those expressly set out in this Contract and that he is not entering into this Contract in reliance on any representation not expressly set out herein.

15. Breach

- 15.1 If either party breaches the obligations under this Contract, the other party can claim remedies by requiring the breaching party to remedy within certain time limit, perform its obligations under the contract, eliminate obstacles and compensate the losses or taking other statutory remedy. No failure by any party in exercising any or part of its right, under this Contract and no failure to take

any or part of the remedial statutory remedial measures shall operate as waiver thereof, nor shall any single or partial exercise of the same preclude any further exercise thereof or the exercise of any other statutory remedy.

- 15.2 If the Executive Director breaches the obligations under this Contract, the Company shall also have the right to claim remedies in accordance with the Articles.

16. Governing Law and Arbitration

- 16.1 This Contract is governed by and shall be construed in accordance with the laws of Hong Kong. Any disputes arising out of or relating to this Contract shall be solved through negotiation first. If the disputes cannot be solved by negotiation, the disputes shall be submitted for arbitration.

- 16.2 Both parties agree that:

- (a) The disputes shall be settled by Hong Kong International Arbitration Centre pursuant to its respective rules. The respondent party shall participate in the arbitration at the arbitration organization selected by the applicant party after the latter submits the dispute or claim to arbitration.
- (b) The arbitration awards shall be final and binding on both parties.
- (c) Any arbitration submitted shall be regarded as authorization to the arbitral tribunal to conduct the arbitration and announce the awards in public.

17. Miscellaneous

- 17.1 This Contract shall be performed by the Executive Director personally, therefore, the Executive Director shall not transfer, assign or entrust any rights, interests, obligations, responsibilities hereunder to any other third party, except for authorising the other director of the Company in writing to attend the board meeting of the Company.

- 17.2 Except as otherwise agreed by both parties in writing, neither party can supplement, delete, or amend any clauses hereunder.

- 17.3 The heading of each clause under this Contract is for ease of reference only and shall not affect the construction and the interpretations of the clauses hereunder.

- 17.4 The invalidity or unenforcement of part of the clauses hereunder judged by any judicial authority shall not affect the validity of the other clauses of this Contract. Notwithstanding that any of the provision of this Contract is held invalid or unenforceable by any judicial body, such ruling shall not affect the validity of the remaining provisions of this Contract.

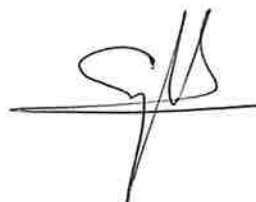
- 17.5 Except as expressly provided elsewhere in this Contract a person who is not a party to this Contract shall not have any rights under the Contracts (Rights of Third Parties) Ordinance (Chapter 623, laws of Hong Kong) to enforce, or

enjoy the benefit of, any term of this Contract. The consent of any person who is not a party to this Contract is not required to rescind or vary this Contract at any time.

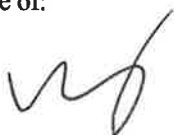
IN WITNESS whereof this Contract has been signed by or on behalf of the parties on the day
and year first above written

SIGNED by
LAU KUI WING
for and on behalf of
ETERNAL BEAUTY HOLDINGS LIMITED

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in the presence of:

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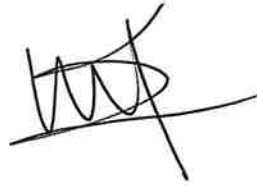
Lam Hiu Ying

IN WITNESS whereof this Contract has been signed by or on behalf of the parties on the day and year first above written

SIGNED by
LAU WING YIN

in the presence of:

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A handwritten signature in black ink, appearing to be 'Lau Wing Yin', written over a horizontal line. The signature is stylized with a large 'L' and a long horizontal stroke.A handwritten signature in black ink, appearing to be 'Cheuk Wai Lam', written in a cursive style.

CHEUK WAI LAM

Dated the 6th day of June, 2025

ETERNAL BEAUTY HOLDINGS LIMITED

AND

CHU WAI TSUN, BAGGIO

Executive Director

Service Contract

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	2025, on which the shares of the Company are listed and permitted to commence dealing on the Stock Exchange;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time);
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC;
“PRC”	the People’s Republic of China;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“Subsidiary”	any company which is from time to time a subsidiary of the Company (as defined in the Companies Ordinance).

- 1.2 references to Clauses are to clauses of this Contract;
- 1.3 the headings in this Contract are for convenience only and shall not affect the interpretation hereof; and
- 1.4 unless the context otherwise requires, references to the singular number shall include references to the plural number and vice versa and references to natural persons shall include bodies corporate and the use of any gender shall include all genders.

2. **Term**

The Company and the Executive Director agreed to enter into this Contract for an initial term of three years commencing on the Effective Date and until otherwise terminated pursuant to clause 12 of this Contract or a prior notice of no less than one month in writing issued by either party to the other party. The term set out above will be automatically renewed until terminated pursuant to this Contract.

3. **Duties**

- 3.1 The Executive Director hereby undertakes to the Company that, during the appointment:
- (a) the Executive Director shall report directly to the Board and at all times conform to the reasonable and lawful directions of the Board

and/or shareholders of the Company (including, without limitation to the Board governance manual passed by the resolutions of the Board and/or shareholders of the Company from time to time), and shall perform all his duties as an Executive Director in accordance with the Companies Law, Companies Ordinance, Companies (WUMP) Ordinance and all other applicable Hong Kong and Cayman Islands laws and the Articles;

- (b) the Executive Director shall faithfully and diligently perform such duties and exercise such powers in respect of the business of the Company as may be reasonably assigned to or vested in him from time to time by the Board, and shall work at such times as may be requested for the business of the Company;
- (c) the Executive Director shall comply with all rules and policies concerning its directors as implemented by the Company from time to time;
- (d) the Executive Director shall devote sufficient time and attention to the business of the Company (except in case of incapacity through illness or accident, in which case he shall forthwith notify the secretary of the Board of such incapacity and shall provide evidence of such incapacity as may be required by the Board) and use his best endeavours to exercise his skill and ability to develop the business of the Company, promote the interests of the Company and carry out his duties in a proper, loyal and efficient manner;
- (e) the Executive Director shall travel to such places at such times as the Company may from time to time reasonably require, provided that the Company shall give the Executive Director reasonable prior notice of the designated time and place;
- (f) the Executive Director shall, in the exercise of his powers entrusted by the Company and the performance of his duties:
 - (i) act honestly and in good faith in the interests of the Company as a whole;
 - (ii) act for proper purpose, for example, not to use his position and powers to make personal gains, not to accept commissions in connection with the Company's transactions, not to accept bribes or any other unlawful income, and not to expropriate in any way the Company's property, including but without limitation, not to usurp the Company's business opportunities;
 - (iii) be answerable to the Company for the application or misapplication of its assets; appropriate the assets of the Company in any way to make personal gains without the consent from the shareholders of the Company;

- (iv) avoid actual and potential conflicts of interest and duty;
 - (v) if entering into contracts with the Company, disclose fully and fairly his interests in contracts with the Company in compliance with the Articles, Listing Rules or other relevant laws and regulations; and
 - (vi) apply such degree of skill, care and diligence as may reasonably be expected of a person of his knowledge and experience and holding his office within the Company.
- 3.2 The Executive Director shall at all times keep the Board promptly and fully informed (in writing if so requested) of his conduct of the business or affairs of the Company and provide such explanations as the Board may require in connection therewith.
- 3.3 The Executive Director shall take vacation at the proper time upon taking into account of the Company's business needs and subject to the consent of the Company after discussion.
- 3.4 For the purposes of this Contract, the Executive Director shall, if and so long as he is so reasonably required by the Company, act as a director of a Subsidiary. The Executive Director shall simultaneously resign from the directorship of such Subsidiary at the termination of this Contract.

4. Remuneration and Expenses

- 4.1 The Executive Director will not receive any service fee for his appointment as an executive director of the Company. His remuneration shall, however, be subject to review of the remuneration committee and revision by the Board, as authorised by the shareholders of the Company, from time to time.
- 4.2 If the Executive Director holds other positions in any Subsidiaries, his remuneration shall continue be subject to the employment contract signed with the relevant Subsidiary and the remuneration policy of such Subsidiary.
- 4.3 The Executive Director shall be eligible to the allowances and benefits as the Company grants to all its employees including but not limited to the share incentive schemes adopted by the Company and/or its Subsidiaries. During the term of appointment, upon approval of the Board, the Company will provide liability insurance to the Executive Director. Such insurance will cover the tenure of the Executive Director after the termination of the appointment.
- 4.4 The Company will reimburse the Executive Director, against production of receipts and vouchers if requested, for all necessary and reasonable expenses (including travel, hotel, meals and other out-of-pocket expenses) properly incurred in the performance of his duties under this Contract.

5. Representations and Warranties

- 5.1 The Executive Director hereby warrants to and undertakes to the Company that:
- (a) the Executive Director is not aware of any reason rendering him not suitable to act as an Executive Director of a company whose securities are listed on the Main Board of the Stock Exchange;
 - (b) the Executive Director shall co-operate in any investigation conducted by the Listing Division and/or the Listing Committee of the Stock Exchange, including answering promptly and openly any questions addressed to him, promptly producing the originals or copies of any relevant documents and attending before any meeting or hearing at which he is requested to appear;
 - (c) during his directorship in the Company or any of its Subsidiaries (and within 12 months upon termination of such directorship), he shall forthwith notify the Stock Exchange in writing, upon receiving any notice from or lawsuit lodged by any administrative or government agency, accusing the Company or any of its Subsidiaries or their respective directors of being in violation of the Companies Law, Companies Ordinance, Companies (WUMP) Ordinance or any other Cayman Islands or Hong Kong laws, regulations and rules that may take effect from time to time in relation to the governance, operation, activities or supervision of a company;
 - (d) the Executive Director shall comply with the Companies Law, Articles, SFO, Companies Ordinance, Companies (WUMP) Ordinance, Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs and all relevant and applicable laws and regulations, and agree that the Company shall be entitled to the remedy stipulated in the Articles, and this Contract and his position cannot be assigned; and
 - (e) the Executive Director shall comply with and perform all responsibilities to the shareholders pursuant to common law and the Articles.
- 5.2 The Executive Director hereby agrees to indemnify, and keep indemnified, the Company and/or its Subsidiaries against all losses, costs, expenses, damages, claims and proceedings which the Company and/or its Subsidiaries may suffer, incur or be brought against as a result of any breach of any of his undertaking, representation or warranty contained herein.

6. Non-competition

The Executive Director shall not engage in any business which is in competition with the Company in any form, seek or accept positions from the enterprises or individuals

engaged in any business which is competition with the Company during the term of his appointment under this Contract and within six months after the termination of his appointment with the Company.

Notwithstanding the above restrictions, the Executive Director has the right to invest in or participate in other business during the term of his appointment under this Contract, unless such investment or participation is in conflict against his duties under this Contract.

7. Board Governance Manual

The Company must prepare a Board governance manual to be approved by the Board. This manual must include the responsibilities of the chairman and directors, Board structure, the minimum number of Board meetings, the provision of information, the establishment and responsibilities of the committees, risk control, and etc.

8. Confidentiality

8.1 The Executive Director understands that he will access confidential information owned or otherwise held in custody by the Company when discharging his duties under this Contract, including but not limited to documents, materials, numbers, information, plans and internal information. The Executive Director hereby confirms that such confidential information is owned and/or under the custody of the Company.

8.2 During the term of the appointment and after the end of the term of the appointment set out in this Contract, the Executive Director shall not:

- (a) disclose or inform any other persons, except for the senior management of the Company or otherwise required by laws; or
- (b) use for personal purposes; or
- (c) disclose any of the below secret, confidential or private information without approval as a result of negligence or without verifying such information:-
 - (i) know-how, technology, commercial secret or confidential materials regarding the business of the Company or any of its Subsidiaries; or
 - (ii) materials created or used by the Company or any of its Subsidiaries or the know-how or inventions discovered or invented during the term of appointment; or
 - (iii) confidential materials that the Company or any of its Subsidiaries shall keep confidential from any third party.

However, the above restrictions shall not apply to the below situations:

- (i) where the information can be accessed by the public lawfully, i.e. where such information can be used by the public freely without incurring any legal liability;
- (ii) where the information is required to be disclosed to the courts or any other government bodies pursuant to any laws and regulations or as a matter of public interests.

8.3 Except as agreed to by the Company in writing in advance, the Executive Director shall not disclose or cause to be disclosed or communicate any matters regarding the Company or any of its Subsidiaries with any media in oral or writing.

9. Non-solicitation

During the appointment with the Company or any of its Subsidiaries or within twelve months after the termination of the appointment with the Company for whatever reason, in Cayman Islands, PRC, Hong Kong, and Macau or any other places where the Company or any of its Subsidiaries has business, the Executive Director himself or through its agent, shall not:

- (a) solicit or induce the following persons or entities to leave and compete with the Company or any of its Subsidiaries:
 - (i) any persons, entities, companies or other organizations which are the customers of the Company or any of its Subsidiaries or having business with the Company or any of its Subsidiaries at the time or within twelve months prior to termination of this Contract and are known to the Executive Director or whom the Executive Director has dealing with during his term of appointment; or
 - (ii) any persons, entities, companies or other organizations having fixed-term, major or continuous business with the Company through the Executive Director; or
 - (iii) the Company's employees, directors, advisers or consultants; and
- (b) employ or engage, or receive the services from, the employees, advisers or consultants of the Company or its Subsidiaries or other persons having service contracts with the Company or its Subsidiaries.

10. Return of Documents

10.1 At any time upon the request from the Company or the Board or upon termination of the Executive Director's appointment, the Executive Director shall forthwith return to the Company or its designated persons efficiently in full all information (including but not limited to corporate documents, personal notes, records, reports, manuals, drawings, forms, software, tapes, disks and correspondence) relating the Company's business and all the

customer and agent name lists, records, documents, tapes, disks and correspondences that are produced by the Executive Director or are in his custody, maintenance or control, whether or not such information is first provided by the Company to the Executive Director. The Executive Director shall not retain any copy of these documents and the copyrights and the property rights are owned by the Company.

- 10.2 The Executive Director agrees that any intellectual properties created, developed, created, invented or produced in the performance of his duties under this Contract shall be the sole property of the Company, except for such intellectual properties created, developed, created, invented or produced outside his working hours without using the Company's property or resources.

11. Validity of Restrictions

Though the Company and the Executive Director are of the opinions that the restrictions under this Contract are reasonable, both parties agree that if any restriction which are for the protection of the Company's confidential information and other legal investment interests exceeds the reasonable scope and cannot be implemented, the exceeding part shall be deemed as deleted.

12. Termination of Appointment

- 12.1 The Company may terminate this Contract by giving to the other one month's notice in writing or by payment of remuneration in lieu of notice. The Executive Director may be given in advance of not less than one month's notice in writing or by payment of remuneration in lieu of notice to terminate the contract unilaterally but must provide reasons for the resignation and assist the Company to make announcement or to comply with applicable relevant laws or regulations.
- 12.2 The Company will be entitled to terminate the Executive Director's appointment immediately under this Contract forthwith by notice in writing if the Executive Director:
- (a) becomes disqualified or prohibited by any applicable law or regulation including those applied by the Stock Exchange or Hong Kong Securities & Futures Commission, from being or acting as a director or from being directly or indirectly concerned in the promotion, formation or management of a company, or from carrying out any of the duties or functions he is appointed to carry out under this Contract; or
 - (b) is or becomes incapacitated by reason of ill-health, accident or otherwise from efficiently performing his duties under this Contract for thirty (30) Business Days in aggregate in any period of twelve consecutive months; or
 - (c) becomes bankrupt or make any arrangement or composition with his

creditors or analogous arrangement; or

- (d) is guilty of misconduct or default in the course of his appointment or commit any serious or persistent breach of any of his obligations to the Company or any of the Subsidiaries (whether under this Contract, SFO, Companies Ordinance, Companies (WUMP) Ordinance, the Listing Rules or otherwise); or
- (e) is convicted of any criminal offence punishable by imprisonment (other than a motoring offence involving imprisonment of three months or less) or be convicted of racketeering or dishonesty; or
- (f) adversely affect the goodwill of the Company or any of its Subsidiaries or damage the business interest of the Company or any of its Subsidiaries by action or omission of the Executive Director; or
- (g) is suffering from mental illness or is considered as a psychiatric patient under any law in relation to his mental health; or
- (h) cease to be a director of the Company according to the Articles and is not elected by the shareholder's meeting as the director of the Company.

12.3 Any delay or forbearance by the Company in exercising any right of termination under sub clause 12.2 will not constitute a waiver of it.

12.4 If the Executive Director shall cease to be a director of the Company, his appointment under this Contract will automatically terminate. But if such cessation is caused by any act or omission of either party without the consent, concurrence or complicity of the other, then such act or omission will be deemed a breach of this Contract and termination hereunder will be without prejudice to any claim for damages in respect of such breach.

12.5 On the termination of his appointment under sub-clause 12.2 howsoever arising:

- (a) the Executive Director shall at the request of the Company immediately resign in writing from his office as an Executive Director of the Company and any of the Subsidiaries or any other positions held by him with the Company and any of the Subsidiaries; and
- (b) the Executive Director shall not at any time thereafter unless he has been appointed to a different post in the Company represent himself to be connected with the Company or any of the Subsidiaries.

12.6 If the appointment under this Contract is terminated pursuant to clause 12.1 or clause 12.2 above, the termination shall not affect the Executive Director's

rights against the Company and sub-clause 5.2, clauses 6, 8 and 9 are still applicable.

12.7 The Company shall have the right to require the Executive Director to stop the services or stop to undertake the obligations hereunder, however, the Company shall pay the remunerations and other interests hereunder.

12.8 The Executive Director shall, upon the termination of his appointment, forthwith return all the equipment, correspondence, records, specifications, reports and other documents and any copies thereof that are in his custody or control, as well as any other property owned by any members of the Company, as directed by the Company. At the request of the Company, the Executive Director shall confirm in writing that he has fulfilled his obligations under this sub clause 12.8.

13. Notices

13.1 All notices and communications given or made under or in connection with this Contract will be in writing and will, unless otherwise specified, be in English.

13.2 Any such notice or other communication will be addressed to the registered address for the time being, in the case of the Company, and to the address stated above or as notified from time to time, in the case of the Executive Director, and, if so addressed, will be deemed to have been duly given or made as follows:

- (a) if sent by personal delivery, upon delivery at the address of the relevant party;
- (b) if sent by post, five business days after the date of posting; and
- (c) if sent by facsimile, when dispatched.

14. Other Contracts

The Executive Director acknowledges and warrants that there is no contract or arrangement whether written, oral or implied between the Company and the Executive Director relating to the appointment of the Executive Director other than those expressly set out in this Contract and that he is not entering into this Contract in reliance on any representation not expressly set out herein.

15. Breach

15.1 If either party breaches the obligations under this Contract, the other party can claim remedies by requiring the breaching party to remedy within certain time limit, perform its obligations under the contract, eliminate obstacles and compensate the losses or taking other statutory remedy. No failure by any party in exercising any or part of its right, under this Contract and no failure to take

any or part of the remedial statutory remedial measures shall operate as waiver thereof, nor shall any single or partial exercise of the same preclude any further exercise thereof or the exercise of any other statutory remedy.

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- 16.1 This Contract is governed by and shall be construed in accordance with the laws of Hong Kong. Any disputes arising out of or relating to this Contract shall be solved through negotiation first. If the disputes cannot be solved by negotiation, the disputes shall be submitted for arbitration.

- 16.2 Both parties agree that:

- (a) The disputes shall be settled by Hong Kong International Arbitration Centre pursuant to its respective rules. The respondent party shall participate in the arbitration at the arbitration organization selected by the applicant party after the latter submits the dispute or claim to arbitration.
- (b) The arbitration awards shall be final and binding on both parties.
- (c) Any arbitration submitted shall be regarded as authorization to the arbitral tribunal to conduct the arbitration and announce the awards in public.

17. Miscellaneous

- 17.1 This Contract shall be performed by the Executive Director personally, therefore, the Executive Director shall not transfer, assign or entrust any rights, interests, obligations, responsibilities hereunder to any other third party, except for authorising the other director of the Company in writing to attend the board meeting of the Company.
- 17.2 Except as otherwise agreed by both parties in writing, neither party can supplement, delete, or amend any clauses hereunder.
- 17.3 The heading of each clause under this Contract is for ease of reference only and shall not affect the construction and the interpretations of the clauses hereunder.
- 17.4 The invalidity or unenforcement of part of the clauses hereunder judged by any judicial authority shall not affect the validity of the other clauses of this Contract. Notwithstanding that any of the provision of this Contract is held invalid or unenforceable by any judicial body, such ruling shall not affect the validity of the remaining provisions of this Contract.
- 17.5 Except as expressly provided elsewhere in this Contract a person who is not a party to this Contract shall not have any rights under the Contracts (Rights of Third Parties) Ordinance (Chapter 623, laws of Hong Kong) to enforce, or

enjoy the benefit of, any term of this Contract. The consent of any person who is not a party to this Contract is not required to rescind or vary this Contract at any time.

IN WITNESS whereof this Contract has been signed by or on behalf of the parties on the day
and year first above written

SIGNED by
LAU KUI WING
for and on behalf of
ETERNAL BEAUTY HOLDINGS LIMITED

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in the presence of:

A handwritten signature in black ink, appearing as a cursive 'L' followed by a 'Y' and a horizontal line.


Lam Hiu Ying

IN WITNESS whereof this Contract has been signed by or on behalf of the parties on the day and year first above written

SIGNED by
CHU WAI TSUN, BAGGIO

in the presence of:

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Lam Hin Ying

ETERNAL BEAUTY HOLDINGS LIMITED

穎通控股有限公司

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111

Date: 6 June 2025

Private and Confidential

Tao Chi Keung

Flat A, 7/F, Tower 2B
12 Muk Tai Street
Monaco
Kai Tak, Kowloon
Hong Kong

Dear Mr. Tao,

Re: Independent non-executive directorship with Eternal Beauty Holdings Limited (the “Company”)

1. Subject to the Company not receiving a written notice of objection from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as to your appointment as an independent non-executive director of the Company, the Company is pleased to offer to appoint you as an independent non-executive director of the Company. You will also be a member of the audit committee, remuneration committee and nomination committee.
2. The term of your appointment will commence from the date of the listing of the shares of the Company on the Main Board of the Stock Exchange (the “**Listing Date**”) for an initial term of one (1) year and shall continue thereafter unless terminated in accordance with the provisions herein (subject to the provisions of retirement and rotation of directors under the articles of association of the Company in force from time to time (the “**Articles**”)), in the first instance but subject to paragraphs (12) and (13) below and/or the provisions of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong Special Administrative Region of the People’s Republic of China (“**Hong Kong**”)) (the “**Companies Ordinance**”) (and upon the occurrence of any of the circumstances mentioned in paragraph (12) or (13) below and/or in accordance with the provisions of the Companies Ordinance and/or the Articles, your period of office shall be shortened accordingly).
3. In consideration of your agreeing to accept this appointment, the Company shall pay you a director’s fee in the amount of HK\$180,000 per annum, such payment shall be made by the Company annually with respect to the payment of your director’s fee for any period of less than one calendar year, the amount of director’s fee payable shall be determined on the basis of a 365 day year and the actual number of days elapsed.

4. The Company shall reimburse your expenses reasonably incurred while performing your duties as an independent non-executive director of the Company, including reasonable travel expenses. All taxation on fees shall be borne by you.
5. You agree to carry out your duties and services as a director of the Company (the “**Director**”) in compliance with the Articles, board practices and procedures and codes of conduct of the Company from time to time in force as well as all applicable laws and regulations of Hong Kong and the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange (the “**Main Board Listing Rules**”) from time to time in force, and as an independent non-executive Director in compliance with the specific requirements as set out in the Main Board Listing Rules in force from time to time including Chapter 3. You will provide independent judgment to bear on issues of strategy, policy, performance, accountability, resources and standard of conduct of the Company. You further agree to provide your service and opinion in circumstances anticipated by Chapter 14A of the Main Board Listing Rules including but not limited to the review on an annual basis.
6. You shall not, either during the term of your appointment as an independent non-executive Director or thereafter:-
 - (a) use to the detriment or prejudice of the Company, its subsidiaries and its associated corporations (the “**Group**”) or divulge or communicate to any person, any trade, secret or confidential information concerning the business or affairs of the Group (except to employees or directors of the Group whose province is to know the same or to the professional advisers or agents of the Group owing a duty of confidentiality to the Group) which may have come to your knowledge; or
 - (b) use for your own purpose or for any purpose other than those of the Group any information or knowledge of a confidential nature which you, may from time to time acquire in relation to any member of the Group but so that this restriction shall cease to apply to any information or knowledge which may come into the public domain (otherwise than through your default).
7. You shall not, during the term of your appointment and for six months thereafter, be a director or employee or agent of, or have any other material financial interest or involvement in, any business of enterprise which competes or is likely to compete or has a significant business relation with any Group company without the prior written consent of the board of the Company (the “**Board**”), such consent not to be unreasonably withheld or delayed.
8. You shall at all times keep the Board promptly and fully informed (in writing if so requested) of any of your business or other activities which would or is likely to cause you to be in conflict with the interest of the Company.
9. You shall promptly upon request by the Company or in any event upon your ceasing to be an independent non-executive Director deliver up to the Company all lists of clients or customers, correspondence and all other documents, papers and records which may have been prepared by you or have come into your possession as an independent non-executive Director, and you shall not be entitled to and shall not retain any copies thereof. Title and copyright therein shall vest in the Company.

10. The directors of the Company may be prohibited under the Articles and the Main Board Listing Rules, from voting at or being counted towards quorum of directors' meetings in respect of any resolution in which they are interested, except for those matters permitted by the relevant provisions of the Articles and the Main Board Listing Rules.
11. Under the Articles, the office of a Director is liable to be vacated in certain circumstances. Furthermore, the Articles also provide that the shareholders of the Company may, at any general meeting convened and held in accordance with the Articles, by ordinary resolution remove a Director at any time whether or not appointing another in his/her stead. Your employment hereunder shall terminate automatically in the event that you cease to be a Director of the Company for reasons mentioned above or whatever reason.
12. The Company shall be entitled (but not obliged) to terminate your appointment as an independent non-executive Director of the Company by not less than one (1) month's prior notice in writing (or by payment in lieu of notice) given at any time. Furthermore, under the provisions of the Articles and/or the Main Board Listing Rules, the Company shall be entitled to terminate your office without prior notice. Such circumstances arise, inter alia, if you shall become bankrupt or have made any arrangement or composition with your creditors generally, or have been convicted of a criminal offence or if you shall cease to be considered independent by the Stock Exchange for the purposes of the Main Board Listing Rules, or the Stock Exchange shall become of the view that you do not have the character, experience and integrity to fulfil your role effectively or are unable to demonstrate a standard of competence commensurate with your position as an independent non-executive Director of a listed company on the Stock Exchange.
13. You are entitled to resign as an independent non-executive Director of the Company at any time by giving the Company not less than one (1) month's prior notice in writing and shall comply with the Main Board Listing Rules and the Companies Ordinance in respect of your resignation. In so doing, you shall simultaneously tender resignation from all your offices (including, without limitation, membership of any committees of the Board) and positions (as the case may be) in the Company and its subsidiaries, associates and affiliated companies as required by the Company.
14. You hereby represent and warrant to the Company that:-
 - (a) you do not hold more than 1% of the number of issued shares of the Company having taken into account the total number of shares which are held legally and beneficially by you and those which may be issued to you or your nominee upon the exercise of any outstanding share options, convertible securities and other rights (whether contractual or otherwise) to call for the issue of shares (as applicable);
 - (b) you have not received any interest in any securities of the Company as a gift, or by means of other financial assistance, from a core connected person (as defined in the Main Board Listing Rules) of the Company or from the Company itself;
 - (c) you are not and were not a director, partner or principal of a professional adviser which currently provides or has within two years immediately prior to the date of your proposed appointment as an independent non-executive Director, provided

services to the following persons, nor are you an employee of such professional adviser who is or has been involved in providing such services during the same period to such persons:

- (i) the Company, its holding company or any of their respective subsidiaries or core connected persons; or
 - (ii) any person who was a controlling shareholder or, where there was no controlling shareholder, any person who was the chief executive or a director (other than an independent non-executive director), of the Company within one year immediately prior to the date of your proposed appointment, or any of their close associates;
- (d) you currently do not, and did not within one year immediately prior to the date of your proposed appointment, have or had a material interest in any principal business activity of, nor are or were you involved in any material business dealings with, the Company, its holding company or their respective subsidiaries or any core connected persons of the Company;
- (e) you are not on the Board specifically to protect the interests of an entity whose interests are not the same as those of the shareholders of the Company as a whole;
- (f) you are not and were not connected (as defined in the note to Rule 3.13(6) of the Main Board Listing Rules) with a director, the chief executive or a substantial shareholder (as defined in the Main Board Listing Rules) of the Company within two years immediately prior to the date of your proposed appointment as an independent non-executive Director;
- (g) you are not, and have not at any time during the two years immediately prior to the date of your proposed appointment as an independent non-executive Director been, an executive (including any person who has any management function in the Company and any person who acts as a company secretary of the Company) or a director (other than an independent non-executive director) of the Company, of its holding company or of any of their respective subsidiaries or of any core connected persons of the Company;
- (h) you are not financially dependent on the Company, its holding company or any of their respective subsidiaries or core connected persons of the Company;
- (i) you do not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and
- (j) there are no other factors that may affect your independence as an independent non-executive Director at Listing Date.

15. You hereby undertake to the Company:-

- (a) to inform the Company as soon as practicable if there is any subsequent change of circumstances which includes, but without limitation to, any of the circumstances

set forth in paragraph 14, which may affect your independence in relation to your appointment as an independent non-executive Director; and

(b) to provide an annual confirmation of your independence to the Company.

16. You undertake to keep confidential all documents and information provided by the Company to you in the course of your duties as an independent non-executive Director.
17. This letter of appointment is governed by the laws of Hong Kong and the courts of Hong Kong shall have non-exclusive jurisdiction for all matters arising under it. This letter replaces and supersedes all previous contracts, whether written or oral, between you and the Company.

If you are in agreement with the terms set out above, please sign below and return the duplicate of this letter to us for our records.

Yours faithfully,

For and on behalf of
Eternal Beauty Holdings Limited



Lau Kui Wing
Director

I, Tao Chi Keung, agree to the above terms of appointment as an independent non-executive director of Eternal Beauty Holdings Limited.



Date:

6 June 2025

ETERNAL BEAUTY HOLDINGS LIMITED

穎通控股有限公司

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111

Date: 6 June 2025

Private and Confidential

Nagy Guillaume Nicolas Sébastien

112 Kim Seng Road
#16-03
Singapore 239432

Dear Mr. Nagy,

Re: Independent non-executive directorship with Eternal Beauty Holdings Limited (the “Company”)

1. Subject to the Company not receiving a written notice of objection from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as to your appointment as an independent non-executive director of the Company, the Company is pleased to offer to appoint you as an independent non-executive director of the Company. You will also be a member of the audit committee, remuneration committee and nomination committee.
2. The term of your appointment will commence from the date of the listing of the shares of the Company on the Main Board of the Stock Exchange (the “**Listing Date**”) for an initial term of one (1) year and shall continue thereafter unless terminated in accordance with the provisions herein (subject to the provisions of retirement and rotation of directors under the articles of association of the Company in force from time to time (the “**Articles**”), in the first instance but subject to paragraphs (12) and (13) below and/or the provisions of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong Special Administrative Region of the People’s Republic of China (“**Hong Kong**”)) (the “**Companies Ordinance**”) (and upon the occurrence of any of the circumstances mentioned in paragraph (12) or (13) below and/or in accordance with the provisions of the Companies Ordinance and/or the Articles, your period of office shall be shortened accordingly).
3. In consideration of your agreeing to accept this appointment, the Company shall pay you a director’s fee in the amount of HK\$180,000 per annum, such payment shall be made by the Company annually with respect to the payment of your director’s fee for any period of less than one calendar year, the amount of director’s fee payable shall be determined on the basis of a 365 day year and the actual number of days elapsed.
4. The Company shall reimburse your expenses reasonably incurred while performing your duties as an independent non-executive director of the Company, including reasonable travel expenses. All taxation on fees shall be borne by you.

5. You agree to carry out your duties and services as a director of the Company (the “**Director**”) in compliance with the Articles, board practices and procedures and codes of conduct of the Company from time to time in force as well as all applicable laws and regulations of Hong Kong and the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange (the “**Main Board Listing Rules**”) from time to time in force, and as an independent non-executive Director in compliance with the specific requirements as set out in the Main Board Listing Rules in force from time to time including Chapter 3. You will provide independent judgment to bear on issues of strategy, policy, performance, accountability, resources and standard of conduct of the Company. You further agree to provide your service and opinion in circumstances anticipated by Chapter 14A of the Main Board Listing Rules including but not limited to the review on an annual basis.
6. You shall not, either during the term of your appointment as an independent non-executive Director or thereafter:-
 - (a) use to the detriment or prejudice of the Company, its subsidiaries and its associated corporations (the “**Group**”) or divulge or communicate to any person, any trade, secret or confidential information concerning the business or affairs of the Group (except to employees or directors of the Group whose province is to know the same or to the professional advisers or agents of the Group owing a duty of confidentiality to the Group) which may have come to your knowledge; or
 - (b) use for your own purpose or for any purpose other than those of the Group any information or knowledge of a confidential nature which you, may from time to time acquire in relation to any member of the Group but so that this restriction shall cease to apply to any information or knowledge which may come into the public domain (otherwise than through your default).
7. You shall not, during the term of your appointment and for six months thereafter, be a director or employee or agent of, or have any other material financial interest or involvement in, any business of enterprise which competes or is likely to compete or has a significant business relation with any Group company without the prior written consent of the board of the Company (the “**Board**”), such consent not to be unreasonably withheld or delayed.
8. You shall at all times keep the Board promptly and fully informed (in writing if so requested) of any of your business or other activities which would or is likely to cause you to be in conflict with the interest of the Company.
9. You shall promptly upon request by the Company or in any event upon your ceasing to be an independent non-executive Director deliver up to the Company all lists of clients or customers, correspondence and all other documents, papers and records which may have been prepared by you or have come into your possession as an independent non-executive Director, and you shall not be entitled to and shall not retain any copies thereof. Title and copyright therein shall vest in the Company.
10. The directors of the Company may be prohibited under the Articles and the Main Board Listing Rules, from voting at or being counted towards quorum of directors’ meetings

in respect of any resolution in which they are interested, except for those matters permitted by the relevant provisions of the Articles and the Main Board Listing Rules.

11. Under the Articles, the office of a Director is liable to be vacated in certain circumstances. Furthermore, the Articles also provide that the shareholders of the Company may, at any general meeting convened and held in accordance with the Articles, by ordinary resolution remove a Director at any time whether or not appointing another in his/her stead. Your employment hereunder shall terminate automatically in the event that you cease to be a Director of the Company for reasons mentioned above or whatever reason.
12. The Company shall be entitled (but not obliged) to terminate your appointment as an independent non-executive Director of the Company by not less than one (1) month's prior notice in writing (or by payment in lieu of notice) given at any time. Furthermore, under the provisions of the Articles and/or the Main Board Listing Rules, the Company shall be entitled to terminate your office without prior notice. Such circumstances arise, inter alia, if you shall become bankrupt or have made any arrangement or composition with your creditors generally, or have been convicted of a criminal offence or if you shall cease to be considered independent by the Stock Exchange for the purposes of the Main Board Listing Rules, or the Stock Exchange shall become of the view that you do not have the character, experience and integrity to fulfil your role effectively or are unable to demonstrate a standard of competence commensurate with your position as an independent non-executive Director of a listed company on the Stock Exchange.
13. You are entitled to resign as an independent non-executive Director of the Company at any time by giving the Company not less than one (1) month's prior notice in writing and shall comply with the Main Board Listing Rules and the Companies Ordinance in respect of your resignation. In so doing, you shall simultaneously tender resignation from all your offices (including, without limitation, membership of any committees of the Board) and positions (as the case may be) in the Company and its subsidiaries, associates and affiliated companies as required by the Company.
14. You hereby represent and warrant to the Company that:-
 - (a) you do not hold more than 1% of the number of issued shares of the Company having taken into account the total number of shares which are held legally and beneficially by you and those which may be issued to you or your nominee upon the exercise of any outstanding share options, convertible securities and other rights (whether contractual or otherwise) to call for the issue of shares (as applicable);
 - (b) you have not received any interest in any securities of the Company as a gift, or by means of other financial assistance, from a core connected person (as defined in the Main Board Listing Rules) of the Company or from the Company itself;
 - (c) you are not and were not a director, partner or principal of a professional adviser which currently provides or has within two years immediately prior to the date of your proposed appointment as an independent non-executive Director, provided services to the following persons, nor are you an employee of such professional adviser who is or has been involved in providing such services during the same period to such persons:

- (i) the Company, its holding company or any of their respective subsidiaries or core connected persons; or
 - (ii) any person who was a controlling shareholder or, where there was no controlling shareholder, any person who was the chief executive or a director (other than an independent non-executive director), of the Company within one year immediately prior to the date of your proposed appointment, or any of their close associates;
- (d) you currently do not, and did not within one year immediately prior to the date of your proposed appointment, have or had a material interest in any principal business activity of, nor are or were you involved in any material business dealings with, the Company, its holding company or their respective subsidiaries or any core connected persons of the Company;
- (e) you are not on the Board specifically to protect the interests of an entity whose interests are not the same as those of the shareholders of the Company as a whole;
- (f) you are not and were not connected (as defined in the note to Rule 3.13(6) of the Main Board Listing Rules) with a director, the chief executive or a substantial shareholder (as defined in the Main Board Listing Rules) of the Company within two years immediately prior to the date of your proposed appointment as an independent non-executive Director;
- (g) you are not, and have not at any time during the two years immediately prior to the date of your proposed appointment as an independent non-executive Director been, an executive (including any person who has any management function in the Company and any person who acts as a company secretary of the Company) or a director (other than an independent non-executive director) of the Company, of its holding company or of any of their respective subsidiaries or of any core connected persons of the Company;
- (h) you are not financially dependent on the Company, its holding company or any of their respective subsidiaries or core connected persons of the Company;
- (i) you do not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and
- (j) there are no other factors that may affect your independence as an independent non-executive Director at Listing Date.

15. You hereby undertake to the Company:-

- (a) to inform the Company as soon as practicable if there is any subsequent change of circumstances which includes, but without limitation to, any of the circumstances set forth in paragraph 14, which may affect your independence in relation to your appointment as an independent non-executive Director; and

(b) to provide an annual confirmation of your independence to the Company.

16. You undertake to keep confidential all documents and information provided by the Company to you in the course of your duties as an independent non-executive Director.
17. This letter of appointment is governed by the laws of Hong Kong and the courts of Hong Kong shall have non-exclusive jurisdiction for all matters arising under it. This letter replaces and supersedes all previous contracts, whether written or oral, between you and the Company.

If you are in agreement with the terms set out above, please sign below and return the duplicate of this letter to us for our records.

Yours faithfully,

For and on behalf of
Eternal Beauty Holdings Limited



Lau Kui Wing
Director

I, Nagy Guillaume Nicolas Sébastien, agree to the above terms of appointment as an independent non-executive director of Eternal Beauty Holdings Limited.

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, positioned above a horizontal line.

Date:

6 June 2025

ETERNAL BEAUTY HOLDINGS LIMITED

穎通控股有限公司

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111

Date: 6 June 2015

Private and Confidential

Chan Soh Cheng

Sheares Ville
Unit 08-06
9 Holt Road
Singapore 249446

Dear Ms. Chan,

Re: Independent non-executive directorship with Eternal Beauty Holdings Limited (the “Company”)

1. Subject to the Company not receiving a written notice of objection from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as to your appointment as an independent non-executive director of the Company, the Company is pleased to offer to appoint you as an independent non-executive director of the Company. You will also be a member of the audit committee, remuneration committee and nomination committee.
2. The term of your appointment will commence from the date of the listing of the shares of the Company on the Main Board of the Stock Exchange (the “**Listing Date**”) for an initial term of one (1) year and shall continue thereafter unless terminated in accordance with the provisions herein (subject to the provisions of retirement and rotation of directors under the articles of association of the Company in force from time to time (the “**Articles**”)), in the first instance but subject to paragraphs (12) and (13) below and/or the provisions of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong Special Administrative Region of the People’s Republic of China (“**Hong Kong**”)) (the “**Companies Ordinance**”) (and upon the occurrence of any of the circumstances mentioned in paragraph (12) or (13) below and/or in accordance with the provisions of the Companies Ordinance and/or the Articles, your period of office shall be shortened accordingly).
3. In consideration of your agreeing to accept this appointment, the Company shall pay you a director’s fee in the amount of HK\$180,000 per annum, such payment shall be made by the Company annually with respect to the payment of your director’s fee for any period of less than one calendar year, the amount of director’s fee payable shall be determined on the basis of a 365 day year and the actual number of days elapsed.

4. The Company shall reimburse your expenses reasonably incurred while performing your duties as an independent non-executive director of the Company, including reasonable travel expenses. All taxation on fees shall be borne by you.
5. You agree to carry out your duties and services as a director of the Company (the “**Director**”) in compliance with the Articles, board practices and procedures and codes of conduct of the Company from time to time in force as well as all applicable laws and regulations of Hong Kong and the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange (the “**Main Board Listing Rules**”) from time to time in force, and as an independent non-executive Director in compliance with the specific requirements as set out in the Main Board Listing Rules in force from time to time including Chapter 3. You will provide independent judgment to bear on issues of strategy, policy, performance, accountability, resources and standard of conduct of the Company. You further agree to provide your service and opinion in circumstances anticipated by Chapter 14A of the Main Board Listing Rules including but not limited to the review on an annual basis.
6. You shall not, either during the term of your appointment as an independent non-executive Director or thereafter:-
 - (a) use to the detriment or prejudice of the Company, its subsidiaries and its associated corporations (the “**Group**”) or divulge or communicate to any person, any trade, secret or confidential information concerning the business or affairs of the Group (except to employees or directors of the Group whose province is to know the same or to the professional advisers or agents of the Group owing a duty of confidentiality to the Group) which may have come to your knowledge; or
 - (b) use for your own purpose or for any purpose other than those of the Group any information or knowledge of a confidential nature which you, may from time to time acquire in relation to any member of the Group but so that this restriction shall cease to apply to any information or knowledge which may come into the public domain (otherwise than through your default).
7. You shall not, during the term of your appointment and for six months thereafter, be a director or employee or agent of, or have any other material financial interest or involvement in, any business of enterprise which competes or is likely to compete or has a significant business relation with any Group company without the prior written consent of the board of the Company (the “**Board**”), such consent not to be unreasonably withheld or delayed.
8. You shall at all times keep the Board promptly and fully informed (in writing if so requested) of any of your business or other activities which would or is likely to cause you to be in conflict with the interest of the Company.
9. You shall promptly upon request by the Company or in any event upon your ceasing to be an independent non-executive Director deliver up to the Company all lists of clients or customers, correspondence and all other documents, papers and records which may have been prepared by you or have come into your possession as an independent non-executive Director, and you shall not be entitled to and shall not retain any copies thereof. Title and copyright therein shall vest in the Company.

10. The directors of the Company may be prohibited under the Articles and the Main Board Listing Rules, from voting at or being counted towards quorum of directors' meetings in respect of any resolution in which they are interested, except for those matters permitted by the relevant provisions of the Articles and the Main Board Listing Rules.
11. Under the Articles, the office of a Director is liable to be vacated in certain circumstances. Furthermore, the Articles also provide that the shareholders of the Company may, at any general meeting convened and held in accordance with the Articles, by ordinary resolution remove a Director at any time whether or not appointing another in his/her stead. Your employment hereunder shall terminate automatically in the event that you cease to be a Director of the Company for reasons mentioned above or whatever reason.
12. The Company shall be entitled (but not obliged) to terminate your appointment as an independent non-executive Director of the Company by not less than one (1) month's prior notice in writing (or by payment in lieu of notice) given at any time. Furthermore, under the provisions of the Articles and/or the Main Board Listing Rules, the Company shall be entitled to terminate your office without prior notice. Such circumstances arise, inter alia, if you shall become bankrupt or have made any arrangement or composition with your creditors generally, or have been convicted of a criminal offence or if you shall cease to be considered independent by the Stock Exchange for the purposes of the Main Board Listing Rules, or the Stock Exchange shall become of the view that you do not have the character, experience and integrity to fulfil your role effectively or are unable to demonstrate a standard of competence commensurate with your position as an independent non-executive Director of a listed company on the Stock Exchange.
13. You are entitled to resign as an independent non-executive Director of the Company at any time by giving the Company not less than one (1) month's prior notice in writing and shall comply with the Main Board Listing Rules and the Companies Ordinance in respect of your resignation. In so doing, you shall simultaneously tender resignation from all your offices (including, without limitation, membership of any committees of the Board) and positions (as the case may be) in the Company and its subsidiaries, associates and affiliated companies as required by the Company.
14. You hereby represent and warrant to the Company that:-
 - (a) you do not hold more than 1% of the number of issued shares of the Company having taken into account the total number of shares which are held legally and beneficially by you and those which may be issued to you or your nominee upon the exercise of any outstanding share options, convertible securities and other rights (whether contractual or otherwise) to call for the issue of shares (as applicable);
 - (b) you have not received any interest in any securities of the Company as a gift, or by means of other financial assistance, from a core connected person (as defined in the Main Board Listing Rules) of the Company or from the Company itself;
 - (c) you are not and were not a director, partner or principal of a professional adviser which currently provides or has within two years immediately prior to the date of your proposed appointment as an independent non-executive Director, provided

services to the following persons, nor are you an employee of such professional adviser who is or has been involved in providing such services during the same period to such persons:

- (i) the Company, its holding company or any of their respective subsidiaries or core connected persons; or
 - (ii) any person who was a controlling shareholder or, where there was no controlling shareholder, any person who was the chief executive or a director (other than an independent non-executive director), of the Company within one year immediately prior to the date of your proposed appointment, or any of their close associates;
- (d) you currently do not, and did not within one year immediately prior to the date of your proposed appointment, have or had a material interest in any principal business activity of, nor are or were you involved in any material business dealings with, the Company, its holding company or their respective subsidiaries or any core connected persons of the Company;
- (e) you are not on the Board specifically to protect the interests of an entity whose interests are not the same as those of the shareholders of the Company as a whole;
- (f) you are not and were not connected (as defined in the note to Rule 3.13(6) of the Main Board Listing Rules) with a director, the chief executive or a substantial shareholder (as defined in the Main Board Listing Rules) of the Company within two years immediately prior to the date of your proposed appointment as an independent non-executive Director;
- (g) you are not, and have not at any time during the two years immediately prior to the date of your proposed appointment as an independent non-executive Director been, an executive (including any person who has any management function in the Company and any person who acts as a company secretary of the Company) or a director (other than an independent non-executive director) of the Company, of its holding company or of any of their respective subsidiaries or of any core connected persons of the Company;
- (h) you are not financially dependent on the Company, its holding company or any of their respective subsidiaries or core connected persons of the Company;
- (i) you do not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and
- (j) there are no other factors that may affect your independence as an independent non-executive Director at Listing Date.

15. You hereby undertake to the Company:-

- (a) to inform the Company as soon as practicable if there is any subsequent change of circumstances which includes, but without limitation to, any of the circumstances

set forth in paragraph 14, which may affect your independence in relation to your appointment as an independent non-executive Director; and

(b) to provide an annual confirmation of your independence to the Company.

16. You undertake to keep confidential all documents and information provided by the Company to you in the course of your duties as an independent non-executive Director.
17. This letter of appointment is governed by the laws of Hong Kong and the courts of Hong Kong shall have non-exclusive jurisdiction for all matters arising under it. This letter replaces and supersedes all previous contracts, whether written or oral, between you and the Company.

If you are in agreement with the terms set out above, please sign below and return the duplicate of this letter to us for our records.

Yours faithfully,

For and on behalf of
Eternal Beauty Holdings Limited



Lau Kui Wing
Director

I, Chan Soh Cheng, agree to the above terms of appointment as an independent non-executive director of Eternal Beauty Holdings Limited.



Date: 6 June 2025