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AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2121)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO OF STRATEGIC COOPERATION AGREEMENT

This is a voluntary announcement by AInnovation Technology Group Co., Ltd* (the "**Company**" or "**AInnovation**") to provide the shareholders of the Company (the "**Shareholders**") and potential investors with the information on the latest developments of the Company.

The board of directors (the "**Board**") of the Company is pleased to announce that the Company entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with KEENON Robotics Co., Ltd. ("**KEENON Robotics**") recently.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that the Company and KEENON Robotics share a strong alignment in advancing new industrialisation through embodied intelligence. In line with the principle of "leveraging respective strengths, consolidating resources, forging powerful synergies, and achieving mutual benefits", the two parties have entered into a strategic collaboration to jointly develop and promote embodied intelligent robotic solutions tailored for industrial applications, thereby accelerating the transition of manufacturing from automation to intelligence.

STRATEGIC COOPERATION AGREEMENT

Pursuant to the Strategic Cooperation Agreement, the Company and KEENON Robotics shall collaborate on technology, scenario application, and market promotion initiatives. That includes the establishment of a Joint R&D Laboratory, leveraging KEENON Robotics's full-chain capabilities in independent R&D and design, large-scale intelligent manufacturing, and global commercial deployment of embodied intelligent robots, alongside the Company's AInnoGC industrial large-model technology platform and the technology stack of ChatRobot's industrial embodied intelligence robots. Together, the parties will explore innovative applications of embodied intelligence robotics in industrial settings. Furthermore, by leveraging industry demand insights, the collaboration will deeply explore the value of embodied intelligence in industrial automation scenarios, jointly develop robot solutions with industry competitiveness, and actively drive their commercial implementation.

INFORMATION ON KEENON ROBOTICS

KEENON Robotics, founded in 2010, is a global leader in the embodied service robotics sector. With its fully self-developed technology stack and full-chain "R&D - Intelligent Manufacturing - Commercial Deployment" capabilities, it has been driving innovation in the service robotics industry, offering the most comprehensive product portfolio across humanoid robots, delivery robots, cleaning robots and beyond, delivering cutting-edge embodied intelligence solutions to customers worldwide.

As the world's largest commercialised service robotics company by deployment scale, KEENON Robotics has shipped over 100,000 units, serving full-spectrum scenarios, including restaurants, hotels, healthcare, elder-care facilities, factories, and supermarkets. Backed by its in-house intelligent production base and global operations network, KEENON Robotics's products are sold in over 600 cities across more than 60 countries and regions worldwide. It maintains subsidiaries/offices in South Korea, the Netherlands, the United States, Japan, and Hong Kong (China), with more than 80 operational centres globally.

With the original aspiration of "Always Passionate, Smartly Shaping the Future", KEENON Robotics remains committed to pioneering scenario-based advancements in embodied intelligence, establishing itself as a leading Chinese smart manufacturing brand on the global stage to empower worldwide intelligent upgrade.

The Strategic Cooperation Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), nor does it constitute a connected transaction under Chapter 14A of the Listing Rules. Shareholders and investors are reminded that the transactions contemplated under the Strategic Cooperation Agreement are still pending the conclusion of a definitive business agreement. If a definitive business agreement is entered into, the Company will make further announcements in accordance with the Listing Rules as necessary or appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 24 June 2025

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

* *For identification purposes only*