

# Brilliance Auto

華 晨 汽 車

**BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED**

**( 華晨中國汽車控股有限公司 ) \***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1114)

26th June, 2025

*To the Independent Shareholders*

Dear Sir or Madam,

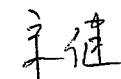
## **CONTINUING CONNECTED TRANSACTIONS**

We have been appointed as the Independent Board Committee to advise you in connection with the 2025 Non-Exempt CCTs Agreements and the transactions contemplated thereunder (including the 2025 Non-Exempt Proposed Caps), details of which are set out in the Letter from the Board in the circular to the Shareholders dated 26th June, 2025 (the “Circular”), of which this letter forms part. Terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

Having taken into account the terms of each of the 2025 Non-Exempt CCTs Agreements and the transactions contemplated thereunder (including the 2025 Non-Exempt Proposed Caps), the principal factors and reasons considered by the Independent Financial Adviser and its advice in relation thereto as set out on pages 22 to 45 of the Circular, we are of the opinion that the 2025 Non-Exempt CCTs Agreements and the transactions contemplated thereunder (including the 2025 Non-Exempt Proposed Caps) are in the interests of the Company and the Shareholders as a whole and that the 2025 Non-Exempt CCTs Agreements and the transactions contemplated thereunder (including the 2025 Non-Exempt Proposed Caps) are on normal commercial terms, in the ordinary and usual course of business of the Company and fair and reasonable so far as the Shareholders are concerned. We therefore recommend that you vote in favour of the ordinary resolution to be proposed at the Special General Meeting to approve the 2025 Non-Exempt CCTs Agreements and the transactions contemplated thereunder (including the 2025 Non-Exempt Proposed Caps).

Yours faithfully,

For and on behalf of the Independent Board Committee



**Song Jian**

*Independent non-executive Director*



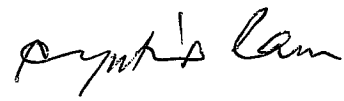
**Jiang Bo**

*Independent non-executive Director*



**Dong Yang**

*Independent non-executive Director*



**Lam Kit Lan, Cynthia**

*Independent non-executive Director*

\* For identification purposes only