

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT
POLL RESULTS OF THE AGM
ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
DISTRIBUTION OF 2024 FINAL DIVIDEND

The Board wishes to announce that all resolutions proposed at the AGM held on Friday, 27 June 2025 were duly passed.

The 2024 Final Dividend is expected to be paid on Thursday, 21 August 2025 to holders of H Shares of the Company.

The board of directors (the “**Board**”) of China Galaxy Securities Co., Ltd. (the “**Company**”) wishes to announce that the annual general meeting (the “**AGM**”) of the Company was held at Conference Room M1919, Qinghai Finance Building, Building No. 1, No. 8 Xiying Street, Fengtai District, Beijing, the PRC on Friday, 27 June 2025.

All resolutions proposed at the AGM were duly passed. The full text of the resolutions is set out in the circular of the Company and the notice of the AGM dated 4 June 2025.

I. POLL RESULTS OF THE AGM

As at the date of the AGM, shareholders holding a total of 10,934,402,256 shares of the Company (including 7,243,417,623 A Shares and 3,690,984,633 H Shares), representing 100% of the total issued shares of the Company, were entitled to attend and vote on the resolutions proposed at the AGM. No shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting or voting in favour of any of the resolutions proposed at the AGM.

Shareholders and authorized proxies holding a total of 6,157,655,601 shares, representing approximately 56.314515% of the total issued shares of the Company, attended the AGM. The voting at the AGM was conducted by way of onsite voting and online voting. The AGM was convened in accordance with the requirements of the relevant laws and regulations of the PRC and the articles of association of the Company, and the poll results are lawful and valid.

Total number of shareholders and authorized proxies attending the AGM	1,273
including: number of holders of A Shares	1,271
number of holders of H Shares	2
Total number of shares with voting rights	6,157,655,601
including: total number of shares held by holders of A Shares	5,330,237,870
total number of shares held by holders of H Shares	827,417,731
Percentage to the total number of shares with voting rights (%)	56.314515
including: percentage of shares held by holders of A Shares (%)	48.747410
percentage of shares held by holders of H Shares (%)	7.567105

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolutions	Type of shareholders	For		Against		Abstain		
		No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	
As ordinary resolutions								
1	To consider and approve the final accounts plan of the Company for 2024	Holders of A Shares	5,328,318,967	99.964000	1,799,103	0.033752	119,800	0.002248
		Holders of H Shares	822,120,829	99.359827	3,722,402	0.449882	1,574,500	0.190291
		Total	6,150,439,796	99.882816	5,521,505	0.089669	1,694,300	0.027515
	The resolution was duly passed as an ordinary resolution.							
2	To consider and approve the profit distribution plan of the Company for 2024	Holders of A Shares	5,328,253,367	99.962769	1,914,703	0.035921	69,800	0.001310
		Holders of H Shares	827,417,731	100.000000	0	0.000000	0	0.000000
		Total	6,155,671,098	99.967772	1,914,703	0.031094	69,800	0.001134
	The resolution was duly passed as an ordinary resolution.							

Resolutions	Type of shareholders	For		Against		Abstain		
		No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	
3	To consider and approve the 2024 annual report of the Company	Holders of A Shares	5,328,287,070	99.963401	1,830,100	0.034335	120,700	0.002264
		Holders of H Shares	817,953,829	98.856212	7,889,402	0.953497	1,574,500	0.190291
		Total	6,146,240,899	99.814626	9,719,502	0.157844	1,695,200	0.027530
The resolution was duly passed as an ordinary resolution.								
4	To consider and approve the work report of the board of directors of the Company for 2024	Holders of A Shares	5,328,264,770	99.962983	1,845,300	0.034619	127,800	0.002398
		Holders of H Shares	822,372,731	99.390272	3,470,500	0.419437	1,574,500	0.190291
		Total	6,150,637,501	99.886026	5,315,800	0.086329	1,702,300	0.027645
The resolution was duly passed as an ordinary resolution.								
5	To consider and approve the work report of the supervisory committee of the Company for 2024	Holders of A Shares	5,328,269,970	99.963080	1,839,600	0.034513	128,300	0.002407
		Holders of H Shares	822,372,731	99.390272	3,470,500	0.419437	1,574,500	0.190291
		Total	6,150,642,701	99.886111	5,310,100	0.086236	1,702,800	0.027653
The resolution was duly passed as an ordinary resolution.								
6.01	To consider and approve the duty report of Mr. LAW Cheuk Kin Stephen for 2024	Holders of A Shares	5,328,174,370	99.961287	1,854,000	0.034783	209,500	0.003930
		Holders of H Shares	822,372,731	99.390272	3,470,500	0.419437	1,574,500	0.190291
		Total	6,150,547,101	99.884558	5,324,500	0.086470	1,784,000	0.028972
The resolution was duly passed as an ordinary resolution.								
6.02	To consider and approve the duty report of Mr. LIU Li for 2024	Holders of A Shares	5,328,132,770	99.960506	1,890,100	0.035460	215,000	0.004034
		Holders of H Shares	822,372,731	99.390272	3,470,500	0.419437	1,574,500	0.190291
		Total	6,150,505,501	99.883883	5,360,600	0.087056	1,789,500	0.029061
The resolution was duly passed as an ordinary resolution.								
6.03	To consider and approve the duty report of Mr. MA Zhiming for 2024	Holders of A Shares	5,328,116,370	99.960199	1,899,600	0.035638	221,900	0.004163
		Holders of H Shares	822,372,731	99.390272	3,470,500	0.419437	1,574,500	0.190291
		Total	6,150,489,101	99.883616	5,370,100	0.087211	1,796,400	0.029173
The resolution was duly passed as an ordinary resolution.								
6.04	To consider and approve the duty report of Mr. WANG Zhenjun for 2024	Holders of A Shares	5,328,134,770	99.960544	1,888,400	0.035428	214,700	0.004028
		Holders of H Shares	822,372,731	99.390272	3,470,500	0.419437	1,574,500	0.190291
		Total	6,150,507,501	99.883915	5,358,900	0.087028	1,789,200	0.029057
The resolution was duly passed as an ordinary resolution.								

Resolutions		Type of shareholders	For		Against		Abstain	
			No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
6.05	To consider and approve the duty report of Ms. LIU Chun for 2024	Holders of A Shares	5,328,132,070	99.960493	1,890,900	0.035475	214,900	0.004032
		Holders of H Shares	822,372,731	99.390272	3,470,500	0.419437	1,574,500	0.190291
		Total	6,150,504,801	99.883871	5,361,400	0.087069	1,789,400	0.029060
The resolution was duly passed as an ordinary resolution.								
7	To consider and approve the appointment of the external auditors of the Company for 2025	Holders of A Shares	5,326,460,421	99.929132	3,602,349	0.067583	175,100	0.003285
		Holders of H Shares	768,232,093	92.846946	59,185,638	7.153054	0	0.000000
		Total	6,094,692,514	98.977483	62,787,987	1.019673	175,100	0.002844
The resolution was duly passed as an ordinary resolution.								
8	To consider and approve the election of Ms. FAN Xiaoyun as an independent non-executive director of the fifth session of the board of directors of the Company	Holders of A Shares	5,328,144,367	99.960724	1,879,103	0.035254	214,400	0.004022
		Holders of H Shares	825,244,231	99.737315	2,120,500	0.256280	53,000	0.006405
		Total	6,153,388,598	99.930704	3,999,603	0.064953	267,400	0.004343
The resolution was duly passed as an ordinary resolution.								

Pursuant to the relevant laws and regulations of the PRC, the Company announces the poll results of holders of A Shares who individually or in aggregate hold less than 5% of the shares of the Company in respect of Resolutions No. 2 and No. 7 proposed at the AGM as follows:

Resolutions		For		Against		Abstain		
		No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	
As ordinary resolutions								
2	To consider and approve the profit distribution plan of the Company for 2024	167,642,503	98.830078	1,914,703	1.128773	69,800	0.041149	
7	To consider and approve the appointment of the external auditors of the Company for 2025	165,849,557	97.773085	3,602,349	2.123689	175,100	0.103226	

The AGM was chaired by Mr. WANG Sheng, the Chairman of the Board of the Company. Eight out of the nine directors of the Company attended the meeting, while Mr. LAW Cheuk Kin Stephen was unable to attend the meeting due to other business commitments. All five supervisors of the Company attended the meeting. Certain members of the senior management of the Company also attended the meeting.

Computershare Hong Kong Investor Services Limited (the Company's H Share registrar), representatives from the Company's shareholders, supervisors of the Company and representatives from King & Wood Mallesons (the Company's PRC legal adviser) acted as the scrutineers for the vote-taking at the AGM.

II. ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

As approved by the shareholders of the Company at the AGM, Ms. FAN Xiaoyun has been elected as an independent non-executive director of the fifth session of the Board. The biographical details of Ms. FAN Xiaoyun are set out in the announcement and circular of the Company dated 4 June 2025. As at the date of this announcement, there has been no change in such information.

III. DISTRIBUTION OF 2024 FINAL DIVIDEND

The resolution on the profit distribution plan of the Company for the year ended 31 December 2024 has been approved at the AGM. The Company will distribute a cash dividend of RMB2,143,142,842.18 (inclusive of tax) for the year ended 31 December 2024 (the "**2024 Final Dividend**"). Based on the Company's total number of issued shares of 10,934,402,256 shares as at 31 December 2024, a cash dividend of RMB1.96 (inclusive of tax) for every 10 shares will be distributed. In the event of any change in the total share capital of the Company between the date of this announcement and the record date of the profit distribution (i.e. 11 July 2025), the total amount of cash dividend will maintain unchanged and the Company will adjust the amount of cash distribution per share accordingly.

The 2024 Final Dividend is denominated and declared in RMB, and payable in RMB and in HK dollars to holders of A Shares and holders of H Shares, respectively. The actual amount distributed in HK dollars will be calculated based on the average benchmark exchange rate of RMB against HK dollars announced by the People's Bank of China for the five business days prior to the date of the AGM (i.e. RMB0.91304 against HK\$1.00). Accordingly, the 2024 Final Dividend is HK\$0.214667 per H Share (inclusive of tax).

For the purpose of determining the entitlement of holders of H Shares to the 2024 Final Dividend, the H Share register of members of the Company will be closed from Tuesday, 8 July 2025 to Friday, 11 July 2025 (both days inclusive), during which period no transfer of H Shares will be registered. Holders of H Shares whose names appear on the H Share register of members of the Company on Friday, 11 July 2025 are entitled to the 2024 Final Dividend. In order to be entitled to receive the 2024 Final Dividend, all share certificates, together with the instruments of transfers, must be lodged for registration with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited (for holders of H Shares) at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Monday, 7 July 2025. The last trading day for H Shares of the Company before ex-dividend will be Thursday, 3 July 2025, and trading of ex-dividend H Shares will commence on Friday, 4 July 2025.

The Company has appointed Bank of China (Hong Kong) Limited as its receiving agent (the "**Receiving Agent**") in Hong Kong and will pay the declared 2024 Final Dividend to the Receiving Agent for payment to holders of H Shares. It is expected that the Receiving Agent will pay the 2024 Final Dividend on Thursday, 21 August 2025 to holders of H Shares whose names appear on the H Share register of members of the Company on Friday, 11 July 2025.

As for the distribution of the 2024 Final Dividend to the holders of A Shares, the record date is Friday, 11 July 2025, the ex-dividend date and the dividend distribution date are Monday, 14 July 2025. The Company will announce separately on the Shanghai Stock Exchange details of the arrangements regarding the distribution of the 2024 Final Dividend to the holders of A Shares.

IV. WITHHOLDING AND PAYMENT OF INCOME TAX

Pursuant to the Notice of the State Administration of Taxation on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348)(《國家稅務總局關於國稅發[1993]045 號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348 號)), dividend received by overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax according to the items of “interest, dividend and bonus income”, which shall be withheld by the withholding agents according to relevant laws. The overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties entered into between the countries where they reside and the PRC or the tax arrangements between Mainland and Hong Kong (Macau). The tax rate for dividends under the relevant tax treaties and tax arrangements is 10% in general, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may withhold individual income tax at the rate of 10% in general when distributing dividends, and are not obligated to file an application. If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for citizens from countries which have entered into tax treaties stipulating a tax rate of lower than 10%, the withholding agents will file applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the competent tax authorities, the excess tax amounts withheld will be refunded; (2) for citizens from countries which have entered into tax treaties stipulating a tax rate of higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends, and are not obligated to file an application; and (3) for citizens from countries without tax treaties or under other situations, the withholding agents will withhold the individual income tax at a tax rate of 20% when distributing dividends.

Pursuant to the Notice of the State Administration of Taxation on Issues Concerning Withholding the Enterprise Income Tax on Dividends Paid by Chinese Resident Enterprises to Holders of H Shares who are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897)(《國家稅務總局關於中國居民企業向境外 H 股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897 號)), a PRC resident enterprise, when distributing dividends for 2008 and for the years afterwards to holders of H Shares who are overseas non-resident enterprises, shall withhold the enterprise income tax at a flat rate of 10%. After receiving the dividends, non-resident enterprise shareholders may, or may entrust an agent or withholding agent to, apply to the competent tax authorities for the entitlement of the preferential tax treatment under the relevant tax treaties or tax arrangements. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under the tax treaties or tax arrangements will be refunded.

V. PROFIT DISTRIBUTION TO HONG KONG INVESTORS VIA THE SHANGHAI STOCK CONNECT PROGRAM

For Hong Kong investors (including enterprises and individuals) investing in the Company's A Shares via the Shanghai Stock Connect Program, the 2024 Final Dividend will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A Shares. The record date, the dividend distribution date and other arrangements for investors via the Shanghai Stock Connect Program will be the same as those for the holders of A Shares of the Company.

The Company will withhold and pay income tax at the rate of 10% on behalf of those investors. For investors via the Shanghai Stock Connect Program who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under such tax treaty will be refunded.

VI. PROFIT DISTRIBUTION TO MAINLAND INVESTORS VIA THE HONG KONG STOCK CONNECT PROGRAM

For Mainland investors (including enterprises and individuals) investing in the Company's H Shares via the Hong Kong Stock Connect Program, the Shanghai Branch and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holding H Shares for investors via the Hong Kong Stock Connect Program, will receive the 2024 Final Dividend distributed by the Company and distribute such 2024 Final Dividend in RMB to the relevant investors of H Shares through its depository and clearing system. The record date, the dividend distribution date and other arrangements for investors via the Hong Kong Stock Connect Program will be the same as those for the holders of H Shares of the Company.

Pursuant to the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81 號)) promulgated on 17 November 2014 and the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127 號)) promulgated on 5 December 2016:

- For Mainland individual investors who invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of the 2024 Final Dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of China Securities Depository and Clearing Corporation Limited for tax refund relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of the 2024 Final Dividend pursuant to the above provisions; and
- For Mainland enterprise investors that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will not withhold income tax in the distribution of the 2024 Final Dividend and the Mainland enterprise investors shall pay the tax on their own.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
27 June 2025

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive directors are Mr. LAW Cheuk Kin Stephen, Mr. LIU Li, Mr. MA Zhiming and Ms. FAN Xiaoyun.