



INSPUR DIGITAL ENTERPRISE TECHNOLOGY LIMITED

浪潮數字企業技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 596)

30 June 2025

To the Independent Shareholders

Dear Sir or Madam,

**(I) MAJOR TRANSACTION AND CONTINUING CONNECTED
TRANSACTIONS IN RESPECT OF THE 2025 FRAMEWORK FINANCIAL
SERVICES AGREEMENT**

**(II) CONTINUING CONNECTED TRANSACTIONS IN RELATION TO THE
ENTRY INTO OF THE FRAMEWORK AGREEMENT FOR THE RENEWAL
OF EXISTING CONTINUING CONNECTED TRANSACTION AND
REVISION OF THE ANNUAL CAPS**

We refer to the circular dated 30 June 2025 issued by the Company (the “**Circular**”), of which this letter forms part. Terms used in this letter shall bear the same meanings as given to them in the Circular unless the context otherwise requires.

We have been appointed as members of the Independent Board Committee to consider each of the Purchase Transactions, the Supply Transactions and the Selling Agency Transactions contemplated under the Framework Agreement, the Deposit Services and the Other Financial Services contemplated under the 2025 Framework Financial Services Agreement and their respectively proposed annual caps, and to advise the Independent Shareholders as to the fairness and reasonableness of the aforesaid matters, and to recommend how the Independent Shareholders should vote at the EGM. Draco Capital Limited has been appointed as the Independent Financial Advisor to advise the Independent Board Committee and the Independent Shareholders in this regard.

We wish to draw your attention to the letter from the Board, as set out on pages 6 to 30 of the Circular, and the letter from the Independent Financial Adviser to the Independent Board Committee

and the Independent Shareholders which contains its advice to us in respect of the Purchase Transactions, the Supply Transactions and the Selling Agency Transactions contemplated under Framework Agreement, and the Deposit Services and the Other Financial Services contemplated under the 2025 Framework Financial Services Agreement, and their respectively proposed annual caps.

Having taken into account of the advice of the Independent Financial Adviser, we consider that each of the Purchase Transactions, the Supply Transactions and the Selling Agency Transactions contemplated under the Framework Agreement, the Deposit Services and the Other Financial Services contemplated under the 2025 Framework Financial Services Agreement and their respectively proposed annual caps were entered into on normal commercial terms in the ordinary and usual course of business of the Group, and that the transactions contemplated under the above agreements are entered in the interests of the Company and the Shareholders as a whole. We also consider that the terms of the above agreements (including the respectively proposed annual caps) are fair and reasonable so far as the Company and the Independent Shareholders are concerned. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolution to be proposed at the EGM to approve each of the Purchase Transactions, the Supply Transactions and the Selling Agency Transactions contemplated under the Framework Agreement and the Deposit Services and the Other Financial Services contemplated under the 2025 Framework Financial Services Agreement, their respectively proposed annual caps and the transactions contemplated thereunder.

Yours faithfully,
the Independent Board Committee

Mr. Wong Lit Chor, Alexis
Independent
non-executive Director

Ms. Zhang Ruijun
Independent
non-executive Director

Mr. Ding Xiangqian
Independent
non-executive Director