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WellCell Holdings Co., Limited

經緯天地控股有限公司


(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2477)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE
LAUNCH OF A SELF-DEVELOPED GLOBAL STABLECOIN
CURRENCY PAYMENT PLATFORM**

This announcement is made by WellCell Holdings Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders of the Company and potential investors with information on recent business development of the Group.

Reference is made to the announcement of the Company dated 28 May 2025 in relation to the development of business segment on the payment services and financial technology business.

The Board of Directors (the “**Board**”) of the Company is pleased to announce to its shareholders and potential investors that, the Group officially entered into the field of encrypted payments sector that, under its financial technology business segment, it will launch its first mobile application, namely “Fopay”  (“**Fopay**”) on 21 July 2025 for free download at its official website. Fopay is developed based on stablecoin crypto payment concept to offer a one-stop payment platform. Currently, Fopay offers stablecoin custody and prepaid card payment functions through several licensed partners.

In recent years, major global economies have accelerated the refinement of stablecoin regulatory frameworks, marking the entry of digital assets into a new phase of standardized and large-scale development. Against this backdrop, Fopay is positioned as a stablecoin crypto payment platform leveraging on the stability and efficiency of stablecoins to facilitate seamless transactions. The Board considers that the launch of Fopay and this new business segment can explore further business opportunities of the Group and is beneficial to the Company and its shareholders as a whole.

By Order of the Board
WellCell Holdings Co., Limited
Qian Fenglei
Chairman and Executive Director

Hong Kong, 21 July 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Qian Fenglei, Mr. Jia Zhengyi, Mr. Cong Bin and Mr. Li Shihua; one non-executive Director, namely Mr. Lin Qihao; and three independent non-executive Directors, namely Mr. Wong Che Man Eddy, Ms. Dan Xi and Mr. Chan Wai Dune.