



**PRIVATE AND CONFIDENTIAL**

28 July 2025

The Board of Directors  
**GR Life Style Company Limited**  
Unit 1802, 18/F  
Ruttonjee House, Ruttonjee Ctr  
11 Duddell Street  
Central, Hong Kong  
Dear Sirs,

**MAJOR AND CONNECTED TRANSACTIONS  
PROVISION OF FINANCIAL ASSISTANCE TO A CONNECTED PERSON**

We hereby consent and confirm that we have not withdrawn our consent to the issue by GR Life Style Company Limited of the circular (the "**Circular**") dated 28 July 2025 in respect of the captioned matter with the inclusion therein of our letter dated 28 July 2025 and the references to our name and our letter in the form and context in which they appear.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

For and on behalf of  
**VBG Capital Limited**

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Doris Sing  
Managing Director