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Chifeng Jilong Gold Mining Co., Ltd.
赤峰吉隆黄金矿业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(H Shares Stock Code: 6693)

**INSIDE INFORMATION –
FIRST-TIME DISCOVERY OF GOLD RICH PORPHYRY
GOLD-COPPER DEPOSIT AT SEPON MINE**

- New discovery of gold rich porphyry gold-copper deposit at LXML Sepon concession
- From exploration reconnaissance to JORC-compliant Mineral Resources estimate within 14 months
- Initial Mineral Resources are estimated at 131.5Mt of 0.81g/t AuEq, equivalent to 3.44Moz gold equivalent
- Includes 93.7Mt of 0.86g/t AuEq, equivalent to 2.58Moz gold equivalent in Indicated Mineral Resources category
- There is significant potential to supplement the current Mineral Resources as the mineralization remains open at depth
- Sighter metallurgical test work indicate an overall recovery rate of 88% for gold and 88.5% for copper

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company is pleased to announce the discovery of gold-rich porphyry gold-copper deposit within the LXML Sepon concession area in Laos and release its first JORC-compliant Mineral Resources estimate.

JORC-compliant Mineral Resources

- 131.5Mt of 0.81g/t AuEq, equivalent to approximately 106.9t (approximately 3.44Moz) contained gold equivalent metal
- Includes 93.7Mt of 0.86g/t AuEq for 80.4t (approximately 2.58Moz) gold equivalent in Indicated Mineral Resources category and 37.8Mt of 0.70g/t AuEq for 26.5t (approximately 860,000oz) gold equivalent in Inferred Mineral Resources category
- No Measured Mineral Resources or Mineral Reserves were estimated at this stage

INTRODUCTION

The Company is pleased to announce the first Mineral Resources estimate for the SND Gold-Copper Project, a new discovery within the Sepon Mine in Laos.

Mineralisation of the new discovery area was confirmed by LXML Sepon Exploration Department in December 2024.

The Sepon exploration team commenced exploration reconnaissance work at the regional concession area in May 2024, started diamond drilling on 3 December 2024, and phase 1 drilling campaign was completed in late June 2025, 65 holes involved in the resources estimate were drilled for a total of 35,460m. SRK Consulting (China) Limited (“**SRK**”), an internationally recognized mining and resource consultancy firm, compiled a Mineral Resources estimate on 7 August 2025 after completion of geological modelling and resources estimate. The Sepon exploration delivered this new discovery from reconnaissance to block modelling and JORC reports within a period of 14 months.

Sepon Mine is located in south-central Laos, situated about 180km east of Savannakhet Province and about 24km northeast of the Sepon township.

The new Mineral Resources estimations are based primarily on data from phase 1 drilling campaign completed up to late June 2025.

A further update of the Mineral Resources for the new discovery will be announced following the completion of phase 2 drilling campaign and updated Mineral Resources estimations, scheduled for the first quarter of 2026.

GEOLOGY AND MINERALOGY

The SND Porphyry Gold-Copper deposit is located in the southwestern Truongson Belt, Sepon District, Savannakhet Province, Laos. The project area is positioned near the eastern margin of the Khorat Basin, in a geologically complex zone marking the transition between the Khorat Basin and the Anamite Range. The regional geology is dominated by Upper Palaeozoic sedimentary rocks (arkosic/feldspathic sandstones, siltstones, shales, and limestones), with interlayered volcanic units and multiple felsic to intermediate intrusions, emplaced preferentially along E- and NW-trending structures.

The SND deposit occurs at the intersection of ESE and NW-trending fault splays and is hosted mainly within intrusive bodies and volcanics interbedded with Upper Devonian and Ordovician sedimentary sequences (Phabing and Highway Formations). The host rocks include fine-to medium-grained quartz diorite/granodiorite and associated intermediate intrusions, which feature quartz-sericite-chlorite-pyrite alteration, “B-type” veins, and disseminated chalcopyrite and pyrite. Moderate to strong silicification and hematite-limonite staining are also observed.

MINERAL RESOURCES ESTIMATION

The geology model constructed this time including the alteration, structure, lithology and weathering model was generated in June 2025 by Global Geological Pty Ltd commissioned by LXML based on drilling samples information available up to end of May 2025.

The Mineral Resource estimation work was completed by Ms. Zhisheng (Jackie) Luo, Exploration Superintendent of LXML and reviewed by SRK. Ms. Yanfang Zhao, a Principal Geologist from SRK, has reviewed the database, estimation methodologies and models used to prepare the Mineral Resource estimate using Leapfrog Edge. After some adjustment to the capping and resource classification, Ms. Yanfang Zhao was satisfied that they comply with reasonable industry practice.

The estimates are based on drilling samples information available up to 30 June 2025. With respect to drilling sample information available for the 30 June 2025 Mineral Resources estimates, SRK believes the current drilling sampling information is sufficiently reliable to interpret with confidence the mineralization wireframe for SND deposit and that the assay data are reliable to support Mineral Resources estimation.

As of 30 June 2025, SRK considered that the SND project might adopt the caving mining method for underground extraction in the future and only reported the Mineral Resources using the cut-off grade. SRK reported the Mineral Resources, under a cut-off grade of 0.40 g/t AuEq, there are 93.7Mt of Indicated Mineral Resources at an average grade of 0.57g/t Au and 0.27% Cu; and 37.8Mt of Inferred Mineral Resources at an average grade of 0.46g/t Au and 0.22% Cu. Details of estimated resources are shown in Table 1 below.

Table 1: Mineral Resource Statement¹, SND Project, 30 June 2025.²

Resource Category	Tonnage (Mt)	Average Grade			Contained Metal		
		AuEq (g/t)	Au (g/t)	Cu (%)	AuEq (t)	Au (t)	Cu (Kt)
Indicated	93.7	0.86	0.57	0.27	80.4	53.2	250
Inferred	37.8	0.7	0.46	0.22	26.5	17.5	83
Total	<u>131.5</u>	0.81	0.54	0.25	<u>106.9</u>	<u>70.7</u>	<u>332</u>

Notes:

1. Mineral Resources are reported based on in-situ resources. The results of the estimate are used solely for the purpose of testing the conditions to have a “reasonable prospects for eventual economic extraction” by underground mining and do not represent the Mineral Reserves.
2. All figures are rounded to reflect the relative accuracy of the estimate. The insignificant differences are due to rounding.

Basic assumptions used for the Mineral Resources estimation:

Gold price	US\$3,100 per oz
Copper price	US\$11,000 per tonne
Equivalent factor (Cu to Au)	1.1 Cu: 1 Au
AuEq cut-off grade	0.4g/t

EXPLORATION POTENTIAL

Mineralization remains open at depth. There is potential to supplement the Mineral Resources of SND deposit with exploration, and LXML plans to resume drilling after the end of the rainy season, aiming for mineral resource increase and upgrade.

PROCESSING

Sighter metallurgical test program has been conducted by LXML on SND ore. Metallurgical test work show that the ore is of medium-hardness, amenable to flotation, with an overall gold recovery rate (by flotation and tailings cyanidation) of 88% and a copper recovery of up to 88.5%.

CONCLUSION

The SND Project is an exploration gold-copper project. The mineralization is occurring a sill-like morphology porphyry-style Au-Cu system, with mineralization predominantly hosted in diorite intrusions. Mineralization remains open at depth and there is significant potential to supplement the current resource base.

The SND Project was discovered by LXML Sepon Exploration Department with an extremely low unit discovery cost.

Sighter metallurgical test program has been conducted by LXML on SND ore and the results showed that the SND ore can obtain a considerable index of copper recovery rate of about 88.5% and gold recovery rate of about 88%.

Further announcement(s) shall be made in accordance with the Listing Rules and/or Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) in the event that additional mineral information are available to the Company.

COMPETENT PERSONS STATEMENT

The information in this announcement which relates to Mineral Resources is based on information compiled by Ms. Yanfang Zhao and Mr. Pengfei Xiao who are full time employees of SRK. Ms. Yanfang Zhao is a member of the AusIMM and Mr Pengfei Xiao is a fellow of the AusIMM and a member of the Australian Institute of Geoscientists (“AIG”). In terms of the types of mineralisation and ore deposits involved, as well as the related work carried out, both of them have sufficient experience and are capable of meeting the requirements of the Competent Persons as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves”, the JORC Code. Ms. Yanfang Zhao and Mr Pengfei Xiao consent to the disclosure of this information in the form and context in which it appears.

The SND project is an exploration Gold-Copper Project, of which resource update may contain some forward-looking statements based on certain assumptions and judgments, which do not constitute any substantive commitment or investment advice. Investors are advised to pay attention to investment risks.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

DEFINITION

In this announcement, unless otherwise indicated in the context, the following expressions have the meanings set out below:

“A Share(s)”	domestic ordinary share(s) in the share capital of the Company with nominal value of RMB1.00 each, which are traded in Renminbi and listed on the Shanghai Stock Exchange
“Au”	The chemical symbol for gold
“AuEq”	Gold equivalent; including gold and other saleable elements converted into gold equivalent
“AusIMM”	the Australasian Institute of Mining and Metallurgy
“Board”	the board of Directors
“Chifeng Gold” or the “Company”	Chifeng Jilong Gold Mining Co., Ltd. (赤峰吉隆黃金礦業股份有限公司), a joint stock company incorporated under the laws of the People’s Republic of China with limited liability on 22 June 1998, the A Shares and H Shares of which are listed on the Shanghai Stock Exchange (stock code: 600988) and the Main Board of the Hong Kong Stock Exchange (stock code: 6693)
“Cu”	The chemical symbol for copper

“Director(s)”	director(s) of the Company
“grade”	ratio of the content of a useful element or its compounds in an ore, for which the greater the content, the higher the grade
“Group”	the Company and its subsidiaries
“g/t”	gram(s) per metric tonne – metal concentration
“H Share(s)”	overseas listed foreign ordinary shares in the share capital of the Company with nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Indicated Mineral Resources”	That part of a Mineral Resource for which quantity, grade (or quality), densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of Modifying Factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit
“Inferred Mineral Resources”	That part of a Mineral Resource for which quantity and grade (or quality) are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade (or quality) continuity. It is based on exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes
“JORC”	the Joint Ore Reserves Committee formed by the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia

“km”	kilometers
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Laos”	the Lao People’s Democratic Republic
“LXML”	Lane Xang Minerals Limited Company, a company registered in Laos, an indirect non-wholly owned subsidiary of the Company and the operator of the Sepon Gold and Copper Mine
“Mt”	million tonnes
“Moz”	million ounces
“Measured Mineral Resources”	is that part of a Mineral Resource for which quantity, grade (or quality), densities, shape, and physical characteristics are estimated with confidence sufficient to allow the application of Modifying Factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes, and is sufficient to confirm geological and grade (or quality) continuity between points of observation where data and samples are gathered
“Mineral Reserves”	the economically mineable part derived from a Measured and/or Indicated Mineral Resource, including diluting materials and allowances for losses which might occur when the material is mined or extracted and is defined by studies at the appropriate pre-feasibility or feasibility level with application of Modifying Factors and providing reasonable justification for extraction

“Mineral Resources”	A concentration or occurrence of solid material of economic interest in or on the Earth’s crust in such form, grade (or quality), and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade (or quality), continuity and other geological characteristics of a Mineral Resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling. Mineral Resources are sub-divided, in order of increasing geological confidence, into inferred, indicated and measured categories
“oz”	ounce(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“t”	tonnes
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent

By order of the Board
Chifeng Jilong Gold Mining Co., Ltd.
WANG Jianhua
Chairman and Executive Director

Beijing, the People’s Republic of China, 7 August 2025

As of the date of this announcement, the executive Directors are Mr. Wang Jianhua, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Gao Bo, the non-executive Director is Mr. Zhang Xudong, and the independent non-executive Directors are Dr. Mao Jingwen, Dr. Shen Zhengchang, Mr. Hu Nailian and Dr. Wong Yet Ping, Ambrose.