

STRICTLY PRIVATE & CONFIDENTIAL

12 August 2025

Changjiu Holdings Limited

Room 1912, 19/F

Lee Garden One

33 Hysan Avenue

Causeway Bay, Hong Kong

Dear Sir / Madam,

CONTINUING CONNECTED TRANSACTIONS

We hereby consent and confirm that we have not withdrawn our consent to the issue by Changjiu Holdings Limited of the circular (the “Circular”) dated 12 August 2025 in respect of the captioned matter with the inclusion therein of our letter dated 12 August 2025 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed “8. DOCUMENTS ON DISPLAY” under the Appendix to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director