

ChinaAMC Global ETF Series

**ChinaAMC 20+ Year US Treasury
Bond ETF**

Unaudited Semi-Annual Report

For the period from 1 January 2025
to 30 June 2025



华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

ChinaAMC 20+ Year US Treasury Bond ETF

Stock Code: 83146 (RMB counter), 3146 (HKD counter),
9146 (USD counter) - Distributing Listed Class and
9446 (USD counter) – Accumulating Listed Class

For the period from 1 January 2025 to 30 June 2025

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

CONTENTS

	Pages
MANAGEMENT AND ADMINISTRATION	1 – 2
REPORT OF THE MANAGER TO THE UNITHOLDERS	3 – 4
UNAUDITED FINANCIAL STATEMENTS	
Statement of financial position	5
Statement of profit or loss and other comprehensive income	6 – 7
Statement of changes in net assets attributable to unitholders	8 – 9
Statement of cash flows	10
Statement of distribution	11
INVESTMENT PORTFOLIO (UNAUDITED)	12
MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)	13
PERFORMANCE RECORD (UNAUDITED)	14 - 15

IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Sub-Fund, please refer to the prospectus of the Sub-Fund which is available at our website:

<https://www.chinaamc.com.hk/product/chinaamc-20-year-us-treasury-bond-etf/>

Investors should not rely on the information contained in this report for their investment decisions.

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION

MANAGER

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

DIRECTORS OF THE MANAGER

Gan Tian
Li Fung Ming
Li Yimei
Sun Liqiang
Yang Kun

TRUSTEE AND REGISTRAR

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

AUDITOR

Ernst & Young
Certified Public Accountants
Registered Public Interest Entity Auditor
27/F, One Taikoo Place
979 King's Road
Quarry Bay, Hong Kong

SERVICE AGENT

HK Conversion Agency Services Limited
1/F One & Two Exchange Square
8 Connaught Place
Central, Hong Kong

LISTING AGENT

Altus Capital Limited
21 Wing Wo Street
Central
Hong Kong

LEGAL ADVISER TO THE MANAGER

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers

AP Capital Management (Hong Kong) Limited
1133 Central Building
1-3 Pedder Street
Central, Hong Kong

China International Capital Corporation Hong Kong
Securities Limited
29/F, One International Finance Centre
1 Harbour View Street
Central, Hong Kong

China Merchants Securities (HK) Co., Limited
48/F, One Exchange Square
Central, Hong Kong

Citigroup Global Markets Asia Limited
50/F Champion Tower
Three Garden Road, Central
Hong Kong

CLSA Limited
18/F One Pacific Place
88 Queensway
Hong Kong

Haitong International Securities Company Limited
22/F Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Huatai Financial Holdings (Hong Kong) Limited
62/F, The Center
99 Queen's Road Central
Hong Kong

Korea Investment & Securities Asia Ltd
Suites 3716-19, Jardine House
1 Connaught Place
Central, Hong Kong

Merrill Lynch Far East Limited
Level 55 Cheung Kong Center
2 Queen's Road
Central, Hong Kong

Mirae Asset Securities (HK) Ltd
Unit 8501, 8507-8508, 85/F
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Valuable Capital Limited
RM 3601-06 & 3617-19, 36/F
China Merchants Tower
Shun Tak Centre
168-200 Connaught Road Central
Hong Kong

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

The ChinaAMC 20+ Year US Treasury Bond ETF (the “Sub-Fund”) is a sub-fund of ChinaAMC Global ETF Series, an umbrella unit trust established under Hong Kong law by a trust deed dated 17 September 2015 between China Asset Management (Hong Kong) Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (the “Trustee”). The Sub Fund is a passively-managed ETF falling within Chapter 8.6 and of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the “Units”) are traded on The Stock Exchange of Hong Kong Limited (the “SEHK”) like stocks. The Sub-Fund’s distributing HKD counter (stock code: 03146), distributing RMB counter (stock code: 83146), distributing USD counter (stock code: 09146), and accumulating USD counter (stock code: 09446) commenced trading on the SEHK on 17 June 2024.. The Sub-Fund is an index-tracking fund that seeks to track the performance of the ICE U.S. Treasury 20 + Year Bond Index (the “Index”).

The Manager will adopt a representative sampling strategy through investing directly or indirectly, in a representative sample of securities that collectively reflects the profile of the Index. In pursuing a representative sampling strategy, the Sub-Fund may or may not hold all of the constituents of the Index (“Index Securities”), and may hold US Treasury securities which are not Index Securities, provided that these securities collectively feature a high correlation with the Index. The Sub-Fund will invest at least 90% and up to 100% of its Net Asset Value in US Treasury securities issued by the US government with remaining maturity of at least 20 years which are Index Securities.

Performance of the Sub-Fund

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE U.S. Treasury 20+ Year Bond Index. There is no assurance that the Sub-Fund will achieve its investment objective.

The performance of the Sub-Fund is in below (Total Returns in respective currency¹):

	1-Month	3-Month	Since Launch ²
The Index	2.65%	-1.95%	-1.74%
Distributing HKD Counter of the Sub-Fund (NAV-to-NAV)	2.74%	-1.10%	-1.32%
Distributing HKD Counter of the Sub-Fund (Market-to-Market)	2.24%	-1.34%	-2.62%
Distributing RMB Counter of the Sub-Fund (NAV-to-NAV)	2.08%	-3.37%	-3.28%
Distributing RMB Counter of the Sub-Fund (Market-to-Market)	1.73%	-3.48%	-4.17%
Distributing USD Counter of the Sub-Fund (NAV-to-NAV)	2.63%	-1.98%	-1.81%
Distributing USD Counter of the Sub-Fund (Market-to-Market)	2.11%	-2.17%	-2.75%
Accumulating USD Counter of the Sub-Fund (NAV-to-NAV)	2.63%	-1.98%	-1.81%
Accumulating USD Counter of the Sub-Fund (Market-to-Market)	2.15%	-2.25%	-2.60%

¹ Source: Bloomberg, as of 30 June 2025. Performances of the benchmark Index and USD Counter of the Sub-Fund are calculated in USD while performances of RMB Counter and HKD Counter of the Sub-Fund are calculated in RMB and HKD. Past performance figures shown are not indicative of the future performance of the Sub-Fund.

² Calculated since 17 June 2024.

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Activities of the Sub-Fund

According to Bloomberg, the average daily trading volume of the Sub-Fund was 193 units from 01 January 2025 to 30 June 2025. As of 30 June 2025, there were 15,000 units outstanding of distributing listed class and 120,000 units outstanding of accumulating listed class.

China Asset Management (Hong Kong) Limited
13 August 2025

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2025

	30 June 2025 (Unaudited) USD	31 Dec 2024 (Audited) USD
ASSETS		
Financial assets at fair value through profit or loss	13,224,152	14,569,719
Interest receivables	135,190	148,819
Amount due from Manager	10,536	540
Cash and cash equivalents	35,645	47,191
TOTAL ASSETS	13,405,523	14,766,269
LIABILITIES		
Management fee payable	3,348	2,534
Other payables and accruals	15	224
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	3,363	2,758
NET ASSETS VALUE ATTRIBUTABLE TO UNITHOLDERS	13,402,160	14,763,511
TOTAL LIABILITIES	13,405,523	14,766,269

Note: The semi-annual report of the sub-funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	Period from 1 January 2025 to 30 June 2025 (Unaudited) USD	Period from 17 June 2024 (date of inception) to 31 December 2024 (Audited) USD
INCOME		
Interest income from banks	496	1,389
Interest income from financial assets at fair value through profit or loss	291,884	341,567
Other income	-	7,094
	<u>292,380</u>	<u>350,050</u>
EXPENSES		
Management fee ^{Note 2}	(15,284)	(18,603)
Transaction fees ^{Note 1}	(56)	(224)
Other operating expenses	(536)	-
	<u>(15,876)</u>	<u>(18,827)</u>
PROFIT BEFORE INVESTMENT GAINS AND EXCHANGE DIFFERENCES	276,504	331,223
INVESTMENT GAINS/(LOSSES) AND EXCHANGE DIFFERENCES		
Net realised (losses)/gains on financial assets at fair value through profit or loss	(205,163)	38,216
Net change in unrealized gains/(losses) on financial assets at fair value through profit or loss	258,411	(1,138,185)
	<u>53,248</u>	<u>(1,099,969)</u>
PROFIT/(LOSS) AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD	<u>329,752</u>	<u>(768,746)</u>

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) (Continued)

For the period from 1 January 2025 to 30 June 2025

^{Note1} During the period ended 30 June 2025, safe custody and bank charges incurred were paid to the Trustee or its connected person. Other respective amounts paid to the Trustee or its connected person were as follows:

	Period from 1 January 2025 to 30 June 2025 (Unaudited) USD	Period from 17 June 2024 (date of inception) to 31 December 2024 (Audited) USD
Transaction fees	56	224

^{Note2} During the period ended 30 June 2025, other than management fees that paid to the Manager, no other amounts paid to the Manager or its connected persons.

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	Number of Units	USD
<u>Period from 1 January 2025 to 30 June 2025</u> <u>(unaudited)</u>		
At 1 January 2025	155,000	14,763,511
Subscription of units during the period		
– Unlisted Class A – USD (Acc)	97	1,000
– Unlisted Class B – USD (Acc)	23,525	232,943
– Unlisted Class A – RMB (Acc)	10	139
	<u>23,632</u>	<u>234,082</u>
Redemption of units during the period		
– Listed Class A – USD (Dist)	(20,000)	(1,861,459)
– Unlisted Class B – USD (Acc)	(1,143)	(11,476)
	<u>(21,143)</u>	<u>(1,872,935)</u>
Distribution to unitholders		(52,250)
Increase in net asset attributable to unitholders		<u>329,752</u>
At 30 June 2025	<u>157,489</u>	<u>13,402,160</u>
Number of units in issue		Units
– Listed Class A – USD (Dist)		15,000
– Listed Class A – USD (Acc)		120,000
– Unlisted Class A – USD (Acc)		97
– Unlisted Class B – USD (Acc)		22,382
– Unlisted Class A – RMB (Acc)		10
Net asset value per unit		
– Listed Class A – USD (Dist)	USD	94.6758
– Listed Class A – USD (Acc)	USD	97.9448
– Unlisted Class A – USD (Acc)	USD	10.6630
– Unlisted Class B – USD (Acc)	USD	10.1627
– Unlisted Class A – RMB (Acc)	RMB	103.4645

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
(continued)

For the period from 1 January 2025 to 30 June 2025

	Number of Units	USD
<u>Period from 17 June 2024 (date of inception) to 31 December 2024 (audited)</u>		
At 17 June 2024 (date of inception)	-	-
Subscription of units during the period		
– Listed Class A – USD (Dist)	50,000	5,166,738
– Listed Class A – USD (Acc)	120,000	12,111,657
– Unlisted Class A – USD (Acc)	500,000	5,000,000
– Unlisted Class B – USD (Acc)	10	100
	<u>670,010</u>	<u>22,278,495</u>
Redemption of units during the period		
– Listed Class A – USD (Dist)	(15,000)	(1,548,624)
– Unlisted Class A – USD (Acc)	(500,000)	(5,154,015)
– Unlisted Class B – USD (Acc)	(10)	(99)
	<u>(515,010)</u>	<u>(6,702,738)</u>
Distribution to unitholders		(43,500)
Increase in net asset attributable to unitholders		<u>(768,746)</u>
At 31 December 2024	<u>155,000</u>	<u>14,763,511</u>
Number of units in issue		Units
– Listed Class A – USD (Dist)		35,000
– Listed Class A – USD (Acc)		120,000
Net asset value per unit		
– Listed Class A – USD (Dist)	USD	94.1418
– Listed Class A – USD (Acc)	USD	95.5712

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	Period from 1 January 2025 to 30 June 2025 (Unaudited) USD	Period from 17 June 2024 (date of inception) to 31 December 2024 (Audited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Tax	329,752	(768,746)
Adjustments for:		
Interest income	(292,380)	(342,956)
	<u>37,372</u>	<u>(1,111,702)</u>
Decrease/(Increase) in financial assets at fair value through profit or loss	1,345,567	(14,569,719)
Increase in amount due from Manager	(9,996)	(540)
Increase in management fee payable	814	2,534
Decrease in other payables and accruals	(209)	224
Cash used in operations	<u>1,373,548</u>	<u>(15,679,203)</u>
Interest received	306,009	194,137
Net cash flows generated from operating activities	<u>1,679,557</u>	<u>(15,485,066)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	234,082	22,278,495
Payments on redemption of units	(1,872,935)	(6,702,738)
Distribution paid to unitholders	(52,250)	(43,500)
Net cash flows (used in)/generated from financing activities	<u>(1,691,103)</u>	<u>15,532,257</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(11,546)</u>	<u>47,191</u>
Cash and cash equivalents at beginning of period	<u>47,191</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>35,645</u>	<u>47,191</u>
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS		
Cash at banks	<u>35,645</u>	<u>47,191</u>

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

STATEMENT OF DISTRIBUTION (UNAUDITED)

	Period from 1 January 2025 to 30 June 2025 (Unaudited) USD	Period from 17 June 2024 (date of inception) to 31 December 2024 (Audited) USD
Undistributed income at the beginning of the period	-	-
Total comprehensive income/(loss)	329,752	(768,746)
Add: Net (gain)/loss on financial assets at fair value through profit or loss	(53,248)	1,099,969
Undistributed income before distribution	276,504	331,223
Interim distribution declared		
- on 20 February 2025 (paid on 28 February 2025) (USD0.85 per unit)	(29,750)	(12,000)
- on 22 May 2025 (paid on 30 May 2025) (USD0.9 per unit)	(22,500)	(31,500)
Transfer to capital	(224,254)	(287,723)
Undistributed income at the end of the period	-	-

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2025

	Holdings	Fair Value USD	% of net assets
Bonds			
<u>United States</u>			
US TREASURY 1.375% 15/08/2050	600,000	295,828	2.21
US TREASURY 1.625% 15/11/2050	400,000	210,734	1.57
US TREASURY 1.875% 15/02/2051	800,000	449,375	3.35
US TREASURY 2% 15/02/2050	300,000	176,156	1.31
US TREASURY 2% 15/08/2051	800,000	461,219	3.44
US TREASURY 2.25% 15/08/2049	200,000	125,461	0.94
US TREASURY 2.25% 15/02/2052	700,000	427,574	3.19
US TREASURY 2.375% 15/11/2049	200,000	128,633	0.96
US TREASURY 2.875% 15/05/2049	500,000	358,926	2.68
US TREASURY 2.875% 15/05/2052	500,000	351,875	2.63
US TREASURY 3% 15/02/2049	300,000	221,039	1.65
US TREASURY 3% 15/08/2052	500,000	360,918	2.69
US TREASURY 3.375% 15/11/2048	500,000	395,527	2.95
US TREASURY 3.625% 15/02/2053	400,000	326,531	2.44
US TREASURY 3.625% 15/05/2053	600,000	489,375	3.65
US TREASURY 4% 15/11/2052	400,000	349,828	2.61
US TREASURY 4.125% 15/08/2053	500,000	446,621	3.33
US TREASURY 4.25% 15/02/2054	700,000	638,531	4.76
US TREASURY 4.25% 15/08/2054	700,000	639,242	4.77
US TREASURY 4.5% 15/11/2054	600,000	571,781	4.27
US TREASURY 4.625% 15/05/2054	700,000	679,875	5.07
US TREASURY 4.625% 15/02/2055	600,000	584,063	4.36
US TREASURY 4.75% 15/11/2053	600,000	594,563	4.44
US TREASURY 4.75% 15/05/2055	200,000	198,875	1.48
US TREASURY BOND 2.25% 15/08/2046	200,000	131,023	0.98
US TREASURY N/B 1.25% 15/05/2050	600,000	288,188	2.14
US TREASURY N/B 1.875% 15/11/2051	700,000	389,430	2.90
US TREASURY N/B 2.375% 15/05/2051	700,000	443,871	3.31
US TREASURY N/B 2.5% 15/02/2046	200,000	138,594	1.03
US TREASURY N/B 2.5% 15/05/2046	300,000	207,199	1.55
US TREASURY N/B 2.75% 15/08/2047	300,000	213,820	1.60
US TREASURY N/B 2.75% 15/11/2047	400,000	284,438	2.12
US TREASURY N/B 2.875% 15/08/2045	200,000	149,539	1.12
US TREASURY N/B 2.875% 15/11/2046	200,000	147,250	1.10
US TREASURY N/B 3% 15/02/2047	300,000	225,223	1.68
US TREASURY N/B 3% 15/02/2048	200,000	148,602	1.11
US TREASURY N/B 3% 15/05/2047	300,000	224,660	1.68
US TREASURY N/B 3% 15/08/2048	500,000	369,785	2.76
US TREASURY N/B 3% 15/11/2045	200,000	152,367	1.14
US TREASURY N/B 3.125% 15/05/2048	300,000	227,613	1.70
Total investments, at fair value		13,224,152	98.67
Other net assets		178,008	1.33
Net assets attributable to unitholders		13,402,160	100.00
Total investments, at cost		14,103,927	

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	Holdings as at 1 January 2025	Additions	Disposals	Corporate Actions	Holdings as at 30 June 2025
BONDS					
United States					
US TREASURY 1.375% 15/08/2050	800,000	-	200,000	-	600,000
US TREASURY 1.625% 15/11/2050	700,000	-	300,000	-	400,000
US TREASURY 1.875% 15/02/2051	900,000	-	100,000	-	800,000
US TREASURY 2% 15/02/2050	600,000	-	300,000	-	300,000
US TREASURY 2% 15/08/2051	800,000	-	-	-	800,000
US TREASURY 2.25% 15/08/2049	400,000	-	200,000	-	200,000
US TREASURY 2.25% 15/02/2052	700,000	-	-	-	700,000
US TREASURY 2.375% 15/11/2049	500,000	-	300,000	-	200,000
US TREASURY 2.875% 15/05/2049	500,000	-	-	-	500,000
US TREASURY 2.875% 15/05/2052	700,000	-	200,000	-	500,000
US TREASURY 3% 15/02/2049	400,000	-	100,000	-	300,000
US TREASURY 3% 15/08/2052	700,000	-	200,000	-	500,000
US TREASURY 3.375% 15/11/2048	500,000	-	-	-	500,000
US TREASURY 3.625% 15/02/2053	600,000	-	200,000	-	400,000
US TREASURY 3.625% 15/05/2053	600,000	-	-	-	600,000
US TREASURY 4% 15/11/2052	600,000	-	200,000	-	400,000
US TREASURY 4.125% 15/08/2053	600,000	-	100,000	-	500,000
US TREASURY 4.25% 15/02/2054	800,000	-	100,000	-	700,000
US TREASURY 4.25% 15/08/2054	700,000	-	-	-	700,000
US TREASURY 4.5% 15/11/2054	200,000	400,000	-	-	600,000
US TREASURY 4.625% 15/05/2054	700,000	-	-	-	700,000
US TREASURY 4.625% 15/02/2055	-	600,000	-	-	600,000
US TREASURY 4.75% 15/11/2053	700,000	-	100,000	-	600,000
US TREASURY 4.75% 15/05/2055	-	200,000	-	-	200,000
US TREASURY Bond 2.25% 15/08/2046	400,000	-	200,000	-	200,000
US TREASURY N/B 1.25% 15/05/2050	800,000	-	200,000	-	600,000
US TREASURY N/B 1.875% 15/11/2051	700,000	-	-	-	700,000
US TREASURY N/B 2.375% 15/05/2051	700,000	-	-	-	700,000
US TREASURY N/B 2.5% 15/02/2045	300,000	-	300,000	-	-
US TREASURY N/B 2.5% 15/02/2046	200,000	-	-	-	200,000
US TREASURY N/B 2.5% 15/05/2046	300,000	-	-	-	300,000
US TREASURY N/B 2.75% 15/08/2047	300,000	-	-	-	300,000
US TREASURY N/B 2.75% 15/11/2047	400,000	-	-	-	400,000
US TREASURY N/B 2.875% 15/08/2045	200,000	-	-	-	200,000
US TREASURY N/B 2.875% 15/11/2046	200,000	-	-	-	200,000
US TREASURY N/B 3% 15/05/2045	200,000	-	200,000	-	-
US TREASURY N/B 3% 15/11/2045	200,000	-	-	-	200,000
US TREASURY N/B 3% 15/02/2047	300,000	-	-	-	300,000
US TREASURY N/B 3% 15/05/2047	300,000	-	-	-	300,000
US TREASURY N/B 3% 15/02/2048	300,000	-	100,000	-	200,000
US TREASURY N/B 3% 15/08/2048	500,000	-	-	-	500,000
US TREASURY N/B 3.125% 15/05/2048	500,000	-	200,000	-	300,000
	20,500,000	1,200,000	3,800,000	-	17,900,000

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

1) Net Asset Value

		Net asset value per unit	Total net asset value USD
As at 30 June 2025 (Unaudited)			
<u>Listed Class</u>			
- Class A – USD (Dist)	USD	94.6758	1,420,137
- Class A – USD (Acc)	USD	97.9448	11,753,379
<u>Unlisted Class</u>			
- Class A – USD (Acc)	USD	10.6630	1,038
- Class B – USD (Acc)	USD	10.1627	227,462
- Class A – RMB (Acc)	RMB	103.4645	144
As at 31 December 2024 (Audited)			
<u>Listed Class</u>			
- Class A – USD (Dist)	USD	94.1418	3,294,963
- Class A – USD (Acc)	USD	95.5712	11,468,544

2) Highest issue and lowest redemption prices per unit

		Highest issue unit price		Lowest redemption unit price
For the period from 1 January 2025 to 30 June 2025 (Unaudited)				
<u>Listed Class</u>				
- Class A – USD (Dist)	USD	99.3199	USD	90.1974
- Class A – USD (Acc)	USD	101.7343	USD	92.8191
<u>Unlisted Class</u>				
- Class A – USD (Acc)	USD	10.6630	USD	10.2786
- Class B – USD (Acc)	USD	10.5831	USD	9.6416
- Class A – RMB (Acc)	RMB	103.4645	RMB	100.0161
For the period from 17 June 2024 (date of inception) to 31 December 2024 (Audited)				
<u>Listed Class</u>				
- Class A – USD (Dist)	USD	108.8268	USD	95.0874
- Class A – USD (Acc)	USD	108.2033	USD	93.6652
<u>Unlisted Class</u>				
- Class A – USD (Acc)	USD	10.8827	USD	9.6673

ChinaAMC 20+ Year US Treasury Bond ETF
(a sub-fund of ChinaAMC Global ETF Series)

PERFORMANCE RECORD (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

3) Comparison of the scheme performance and the actual Index performance

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the Index during the following period:

	The Index	USD counter of the Sub-Fund	HKD counter of the Sub-Fund	RMB counter of the Sub-Fund
For the period from 1 January 2025 to 30 June 2025	1.56%	1.42%	2.72%	-0.53%
For the period from 17 June 2024 (date of inception) to 31 December 2024	-2.34%	-2.93%	-3.50%	-2.84%

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund



华夏基金(香港)有限公司
CHINA ASSET MANAGEMENT (HONG KONG) LIMITED

www.ChinaAMC.com.hk

37/F, Bank of China Tower, 1 Garden Road, Hong Kong

Customer Service Hotline: (852) 3406 8686