

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.

江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The board (“**Board**”) of directors of the Company (the “**Director(s)**”) would like to update the shareholders and potential investors of the Company on the latest business development of the Group.

The Board is pleased to announce that on August 18, 2025, Xinjiang Guofu Mingzhi Hydrogen Energy Technology Co., Ltd.* (新疆國富銘志氫能科技有限責任公司) (“**Guofu Mingzhi**”), an indirect wholly owned subsidiary of the Company, entered into a sales agreement (the “**Sales Agreement**”) for 100MW green power-to-hydrogen equipment, with a total contract value exceeding RMB150 million, with Hami Tonghuide Green Casting Co., Ltd.* (哈密通慧德綠色鑄造有限公司), a customer located in the Hami, Xinjiang Uygur Autonomous Region, the People's Republic of China (the “**Customer**”) and an independent third party. Pursuant to the Sales Agreement, Guofu Mingzhi shall supply the Customer with 22 sets of 1,000 Nm³/h electrolyzers, gas-liquid treatment equipment, green power hydrogen production control systems, safety monitoring systems, along with utility auxiliary equipment.

The parties have reached a deep cooperation on the procurement of core hydrogen energy equipment, marking a significant milestone for the Company in the large-scale application of electrolytic hydrogen production technology within Northwestern industrial scenarios in China. This cooperation is based on the parties' long-term strategic plan leveraging the abundant renewable energy resources, such as wind power and photovoltaic energy in Hami area for the integration of hydrogen energy and metallurgy industry, which represents the Company's first comprehensive green power-to-hydrogen metallurgy solution in the green metallurgy sector.

Shareholders and investors of the Company are advised to note that this announcement is published as a voluntary announcement to inform the public of the latest business development of the Company. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the H shares of the Company.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, August 18, 2025

As at the date of this announcement, the executive Directors are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive Directors are Mr. Gu Yanjun, Mr. Zhou Lin and Ms. Liu Yilin; and the independent non-executive Directors are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.

* *For identification purposes only.*